

## ***Global Finance Names The Innovators 2017 - Islamic Finance***

NEW YORK, April 24, 2017 - *Global Finance* magazine has announced The Innovators 2017 - Islamic Finance. This is the publication's second annual listing of sharia-compliant financial institutions and service providers that have fully recognized the critical importance of product and service innovation together with technology enhancement and investment.

The Innovators 2017 – Islamic Finance list will be published in *Global Finance's* 30th Anniversary issue, in June 2017, which will focus on thirty years of innovation in the financial industry. In addition to Islamic Finance, *Global Finance's* editors will recognize innovation in Corporate Finance, Foreign Exchange, Trade Finance and Transaction Services.

"Islamic finance is no stranger to innovation," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "We honor companies on both the finance and tech sides that are working to improve the infrastructure, banking and financing solutions that Islamic institutions and customers desire."

All selections were made by the editorial board of *Global Finance*. In evaluating those banks and service providers that stand out for their transformative products and solutions, the board considered nominations and submissions, key research and the input of experts. The OECD's Oslo Manual of Innovation was referenced when considering firms for inclusion.

***See the next page for Global Finance's The Innovators – Islamic Finance 2017.***

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### ***Global Finance's Digital Bank Conference And Awards – Honoring The Innovators 2017***

*Global Finance's* The Innovators 2017 will be honored during *Global Finance's* Digital Bank Conference and Awards in London at the RSA House on November 2<sup>nd</sup>. For more information on the event or to purchase tickets, please contact Chris Giarraputo at [chris@gfmag.com](mailto:chris@gfmag.com).

### ***The Reach of Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 192 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the heritage of 30 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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### **THE INNOVATORS 2017 – ISLAMIC FINANCE**

| <b>Organization</b>    | <b>Innovation</b>                                 | <b>Type Of Innovation</b> |
|------------------------|---|---------------------------|
| Abu Dhabi Islamic Bank | ADIB Express                                      | Process Innovation        |
| Alizz Islamic Bank     | Business Intelligence Platform                    | Product Innovation        |
| Bidaya Home Finance    | Online Enhancement and Integration                | Process Innovation        |
| Kuveyt Türk            | New Generation Credit Card                        | Product Innovation        |
| Kuwait Finance House   | Al Nuwair Deposit                                 | Product Innovation        |
| Noor Bank              | Single Risk Credit Insurance Structured Finance   | Process Innovation        |
| Qatar Islamic Bank     | Term Deposit With Multiple Profit Payment Options | Product Innovation        |
| Sidra Capital          | Mutajara Fund                                     | Product Innovation        |

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