



PRESS RELEASE

Global Finance Names The Innovators 2016 - Foreign Exchange

NEW YORK, April 21, 2016 - *Global Finance* magazine has announced The Innovators 2016 - Foreign Exchange. This is the publication's second annual listing of foreign exchange banks and services firms that have devised breakthrough products and enhanced services that are transforming how companies implement complex FX strategies and limit currency risk.

The Innovators 2016 - Foreign Exchange list will be published in *Global Finance's* The Innovators Special Issue in June 2016. In addition to Foreign Exchange, *Global Finance's* editors will recognize innovation in Corporate Finance, Transaction Services, Trade Finance and Islamic Finance.

"Nowhere are the needs for timely information and a strong web of connections more critical than in foreign exchange," said Joseph Giarraputo, publisher and editorial director of *Global Finance*.

"Current innovation efforts in forex are making a vast array of real-time data more accessible and easier to sort and analyze."

All selections were made by the editorial board of *Global Finance*. The board considered nominations and submissions, key research and the input of experts in evaluating those banks and service providers that stand out for their transformative products and solutions. The OECD's Oslo Manual of Innovation was referenced when considering firms for inclusion. The Oslo Manual spells out four types of innovation: product innovation; process innovation; marketing innovation and organizational innovation.

The full list of The Innovators 2016 - Foreign Exchange can be found on the following page.

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Winners will be honored at *Global Finance's* Digital Bank Conference and Awards on October 18th in London.

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The Reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 191 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFMag.com — offers analysis and articles that are the heritage of 29 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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ORGANIZATION	TYPE OF INNOVATION	INNOVATION
12Sided Technology	Product Innovation	Automatic Programming Interface (API)
Bank of America Merrill Lynch	Process Innovation	Cross Currency ACH
BATS Global Markets	Product Innovation	Hotspot FX
BNY Mellon	Product Innovation	iFlow
Cambridge Global Payments	Product Innovation	Enhanced User Interface to Cambridge Link
Citi	Product Innovation	Futures Trading on Velocity
Currenex	Product Innovation	Currenex MidX
DBS Bank	Process Innovation	USD-CNH Cross Currency Swap
EBS BrokerTec	Product Innovation	EBS Live Redesign
FastMatch	Product Innovation	Electronic Communication Network (ECN)
Kensho	Product Innovation	Google-like Search Engine
Lucera/Perseus	Product Innovation	Software Defined Network (SDN)
Samba	Product Innovation	Samba STEP
Shinhan Bank	Product Innovation	Multiple Foreign Currency Prepaid Card With MasterCard
Thomson Reuters	Product Innovation	FXall in Eikon for Corporate Treasurers
Wisdom Tree	Product Innovation	Dynamic Currency Hedged ETFs

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