

# Press Release



## ***Global Finance* Names The World's Best Islamic Financial Institutions 2017**

NEW YORK, March 16, 2017 - *Global Finance* magazine has announced its tenth annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the *Global Finance's* World's Best Banks special issue in May, as well as online at [GFMag.com](http://GFMag.com). The winners of this year's awards are those firms that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future, with modern and efficient delivery channels.



All selections were made by the editorial team of *Global Finance* after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top firms, factors that range from the quantitative objective to the informed subjective were considered. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction, and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the firms with which customers around the world would most likely want to do business.

"Islamic finance continues to show robust growth, expanding into new markets and new products," says *Global Finance* publisher and editorial director Joseph Giarraputo. "This year's winners of our awards for the Best Islamic Financial Institutions win client loyalty and praise by their sensitivity to the needs of Shariah-compliant customers and creating finance structures wholly in keeping with Shariah principles."

The full list of *Global Finance's* World's Best Islamic Financial Institutions 2017 can be found on the following pages.

For editorial information, please contact Andrea Fiano, editor, [afiano@gfmag.com](mailto:afiano@gfmag.com)

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### ***Global Finance's* World's Best Banks 2017 Awards Ceremony**

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington DC on the morning of October 14, 2017 at the National Press Club. For more information on the event, please contact Michael Ambrosio at [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com)

### **The Reach of *Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 192 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the heritage of 30 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

## ***Global Finance Names The World's Best Islamic Financial Institutions 2017***

### **World's Best Islamic Financial Institutions 2017 – Global Winners**

<b>Best Islamic Financial Institution</b>	Maybank Islamic
<b>Best Sukuk Bank</b>	Maybank Islamic
<b>Best Bank For Islamic IPOs</b>	CIMB Principal
<b>Best Islamic Retail Bank</b>	Samba Financial Group
<b>Best Islamic Investment Bank</b>	Samba Financial Group
<b>Best Islamic Custodian</b>	JP Morgan
<b>Best Provider Of Shariah-Compliant Funds</b>	Al Rajhi Capital
<b>Best Provider Of Shariah-Compliant Short-Term Investments</b>	Maybank Islamic
<b>Best Islamic Financial Institution For Large Corporates</b>	Samba Financial Group
<b>Best Islamic Asset Management Company</b>	Al Rajhi Capital
<b>Best Islamic Trade Finance Provider</b>	Sidra Capital
<b>Best Islamic Project Finance Provider</b>	Kuwait Finance House
<b>Best Islamic Commodities Provider</b>	Dubai Shariah Asset Management
<b>Best Up-And-Coming Financial Institution</b>	KT Bank
<b>Best Stock Exchange For Shariah-Compliant Listings</b>	London Stock Exchange
<b>Sukuk Deal Of The Year</b>	DBS Bank
<b>IPO/Equity Deal Of The Year</b>	Dubai Islamic Bank
<b>Real Estate Deal Of The Year</b>	Sidra Capital
<b>Best Shariah-Compliant Index Provider</b>	S&P Dow Jones
<b>Best Islamic Takaful</b>	SALAMA – Islamic Arab Insurance Company

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### **World's Best Islamic Financial Institutions 2017 – Regional Winners**

<b>Gulf Cooperation Council (GCC)</b>	Qatar Islamic Bank
<b>Asia-Pacific</b>	Maybank Islamic
<b>Non-GCC North Africa</b>	Al Baraka Banking Group

### **World's Best Islamic Financial Institutions 2017 – Country Winners**

<b>Afghanistan</b>	Afghanistan International Bank
<b>Algeria</b>	Banque Al Baraka D'Algérie
<b>Bahrain</b>	Al Baraka Bank Bahrain
<b>Bangladesh</b>	Shahjalal Islami Bank
<b>Brunei Darussalam</b>	TAIB
<b>Egypt</b>	Faisal Islamic Bank of Egypt
<b>Indonesia</b>	Bank Muamalat Indonesia
<b>Jordan</b>	Jordan Islamic Bank
<b>Kuwait</b>	Boubyan Bank
<b>Lebanon</b>	Arab Finance House
<b>Malaysia</b>	Maybank Islamic
<b>Nigeria</b>	Jaiz Bank
<b>Oman</b>	Bank Nizwa
<b>Pakistan</b>	Meezan Bank
<b>Palestine</b>	Arab Islamic Bank
<b>Qatar</b>	Qatar Islamic Bank
<b>Saudi Arabia</b>	Al Rajhi
<b>Singapore</b>	Maybank Islamic
<b>South Africa</b>	Al Baraka Islamic Bank
<b>Sri Lanka</b>	Amana Bank
<b>Thailand</b>	Maybank Kim Eng
<b>Tunisia</b>	Banque Zitouna
<b>Turkey</b>	Türkiye Finans
<b>United Arab Emirates</b>	Abu Dhabi Islamic Bank

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