

Press Release



Global Finance Names The World's Best Islamic Financial Institutions 2017

NEW YORK, March 16, 2017 - *Global Finance* magazine has announced its tenth annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the *Global Finance's* World's Best Banks special issue in May, as well as online at GFMag.com. The winners of this year's awards are those firms that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future, with modern and efficient delivery channels.



All selections were made by the editorial team of *Global Finance* after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top firms, factors that range from the quantitative objective to the informed subjective were considered. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction, and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the firms with which customers around the world would most likely want to do business.

"Islamic finance continues to show robust growth, expanding into new markets and new products," says *Global Finance* publisher and editorial director Joseph Giarraputo. "This year's winners of our awards for the Best Islamic Financial Institutions win client loyalty and praise by their sensitivity to the needs of Shariah-compliant customers and creating finance structures wholly in keeping with Shariah principles."

The full list of *Global Finance's* World's Best Islamic Financial Institutions 2017 can be found on the following pages.

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Global Finance's World's Best Banks 2017 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington DC on the morning of October 14, 2017 at the National Press Club. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com

The Reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 192 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFMag.com — offers analysis and articles that are the heritage of 30 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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World's Best Islamic Financial Institutions 2017 – Global Winners

Best Islamic Financial Institution	Maybank Islamic
Best Sukuk Bank	Maybank Islamic
Best Bank For Islamic IPOs	CIMB Principal
Best Islamic Retail Bank	Samba Financial Group
Best Islamic Investment Bank	Samba Financial Group
Best Islamic Custodian	JP Morgan
Best Provider Of Shariah-Compliant Funds	Al Rajhi Capital
Best Provider Of Shariah-Compliant Short-Term Investments	Maybank Islamic
Best Islamic Financial Institution For Large Corporates	Samba Financial Group
Best Islamic Asset Management Company	Al Rajhi Capital
Best Islamic Trade Finance Provider	Sidra Capital
Best Islamic Project Finance Provider	Kuwait Finance House
Best Islamic Commodities Provider	Dubai Shariah Asset Management
Best Up-And-Coming Financial Institution	KT Bank
Best Stock Exchange For Shariah-Compliant Listings	London Stock Exchange
Sukuk Deal Of The Year	DBS Bank
IPO/Equity Deal Of The Year	Dubai Islamic Bank
Real Estate Deal Of The Year	Sidra Capital
Best Shariah-Compliant Index Provider	S&P Dow Jones
Best Islamic Takaful	SALAMA – Islamic Arab Insurance Company

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World's Best Islamic Financial Institutions 2017 – Regional Winners

Gulf Cooperation Council (GCC)	Qatar Islamic Bank
Asia-Pacific	Maybank Islamic
Non-GCC North Africa	Al Baraka Banking Group

World's Best Islamic Financial Institutions 2017 – Country Winners

Afghanistan	Afghanistan International Bank
Algeria	Banque Al Baraka D'Algérie
Bahrain	Al Baraka Bank Bahrain
Bangladesh	Shahjalal Islami Bank
Brunei Darussalam	TAIB
Egypt	Faisal Islamic Bank of Egypt
Indonesia	Bank Muamalat Indonesia
Jordan	Jordan Islamic Bank
Kuwait	Boubyan Bank
Lebanon	Arab Finance House
Malaysia	Maybank Islamic
Nigeria	Jaiz Bank
Oman	Bank Nizwa
Pakistan	Meezan Bank
Palestine	Arab Islamic Bank
Qatar	Qatar Islamic Bank
Saudi Arabia	Al Rajhi
Singapore	Maybank Islamic
South Africa	Al Baraka Islamic Bank
Sri Lanka	Amana Bank
Thailand	Maybank Kim Eng
Tunisia	Banque Zitouna
Turkey	Türkiye Finans
United Arab Emirates	Abu Dhabi Islamic Bank

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