

Global Finance Names The 50 Safest Banks In Emerging Markets 2017

NEW YORK, September 6, 2017 — *Global Finance* has named the 50 Safest Banks in Emerging Markets for 2017 as part of an exclusive survey to be published in the November 2017 issue.

Once again this year, Asian banks dominated the top 10. South Korean banks took the first three spots, with Korea Development Bank at #1, Export-Import Bank of Korea at #2 and Industrial Bank of Korea at #3. China also landed three banks in the top 10; China Development Bank at #6, Agricultural Development Bank of China at #7 and Export-Import Bank of China at #8. Middle Eastern banks also performed well, with UAE's National Bank of Abu Dhabi at #4, National Bank of Kuwait moving up four spots to #5 and Qatar National Bank at #9. Meanwhile, Banco del Estado de Chile held the #10 position again in 2017.

Banks from the Gulf and Middle East took 23 of the top 50 spots and Asian banks landed 21. Qatar and South Korea, with nine banks each, and China, with eight, are the largest individual countries on the list.

Global Finance evaluates the ratings and total assets of the main players in developing economies to create the rankings—providing an overview of the key banks in each region and which financial institutions offer the greatest security. Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch Ratings—and total assets of the 500 largest banks in emerging markets.

In addition to the 50 Safest Banks in Emerging Markets, the full report also includes the following: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, Middle East, North America and Western Europe).

"Emerging markets represent a unique challenge because of the volatility of their local economies and their evolution toward integration with the global marketplace," says *Global Finance* publisher and editorial director Joseph D. Giarraputo. "Our ranking of Safest Banks in Emerging Markets provides a consistent yardstick to enable companies and investors to measure individual institutions, both against their local peers and rivals across regions in these dynamic markets."

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 193 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY
1	Korea Development Bank*	South Korea
2	Export-Import Bank of Korea	South Korea
3	Industrial Bank of Korea	South Korea
4	First Abu Dhabi Bank	UAE
5	National Bank of Kuwait	Kuwait
6	China Development Bank	China
7	Agricultural Development Bank of China	China
8	Export-Import Bank of China	China
9	Qatar National Bank	Qatar
10	Banco del Estado de Chile	Chile
11	Bank of Taiwan	Taiwan
12	Shinhan Bank	South Korea
13	Banco Santander Chile	Chile
14	Kookmin Bank	South Korea
15	Abu Dhabi Commercial Bank	UAE
16	Banco de Chile	Chile
17	Union National Bank	UAE
18	Al Hilal Bank	UAE
19	Industrial and Commercial Bank of China	China
20	China Construction Bank	China
21	Bank of China	China
22	KEB Hana Bank	South Korea
23	NongHyup Bank	South Korea
24	Kuwait Finance House	Kuwait
25	Qatar Islamic Bank	Qatar

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*The World's Safest Emerging Markets Bank will be invited to *Global Finance's* Best Bank Awards and 30th Anniversary Celebration in Washington, DC, on October 14 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.

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RANK	BANK NAME	COUNTRY
26	Mega International Commercial Bank	Taiwan
27	Land Bank of Taiwan	Taiwan
28	Abu Dhabi Islamic Bank	UAE
29	Al Ahli Bank of Kuwait	Kuwait
30	Barwa Bank	Qatar
31	Ahli United Bank (Kuwait)	Kuwait
32	Qatar International Islamic Bank	Qatar
33	Ahli Bank	Qatar
34	International Bank of Qatar	Qatar
35	Agricultural Bank of China	China
36	CTBC	Taiwan
37	Banco de Credito e Inversiones	Chile
38	Doha Bank	Qatar
39	Bank of Communications	China
40	Woori Bank	South Korea
41	Emirates NBD	UAE
42	Česká Spořitelna	Czech Republic
43	Komerční banka	Czech Republic
44	Commercial Bank of Qatar	Qatar
45	Suhyup Bank	South Korea
46	Gulf Bank	Kuwait
47	Al Khalij Commercial Bank (al khaliji)	Qatar
48	Commercial Bank of Kuwait	Kuwait
49	Boubyan Bank	Kuwait
50	National Commercial Bank	Saudi Arabia