

# Press Release



## Global Finance Names The Safest Islamic Financial Institutions In the GCC 2017

NEW YORK, September 6, 2017 — *Global Finance* has named the Safest Islamic Financial Institutions in the Gulf Cooperation Council in an exclusive survey to be published in the November 2017 issue as part of the publication's 26th annual ranking of the World's Safest Banks.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, Middle East, North America and Western Europe).

"Shariah-compliant banking has become an increasingly important factor in global finance, as scholars and economists have found ways to provide products and services that compare to Western offerings while maintaining their religious obligations," says *Global Finance* publisher and editorial director Joseph D. Giarraputo. "Our ranking of the Safest Banks provides investors and companies with a consistent metric to assess the institutional strength of Islamic finance providers."

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 1000 largest banks worldwide.

### Safest Islamic Financial Institutions In The GCC 2017

| RANK | BANK NAME                        | COUNTRY      |
|------|----------------------------------|--------------|
| 1    | Al Hilal Bank*                   | UAE          |
| 2    | Kuwait Finance House             | Kuwait       |
| 3    | Qatar Islamic Bank               | Qatar        |
| 4    | Abu Dhabi Islamic Bank           | UAE          |
| 5    | Barwa Bank                       | Qatar        |
| 6    | Ahli United Bank (Kuwait)        | Kuwait       |
| 7    | Qatar International Islamic Bank | Qatar        |
| 8    | Boubyan Bank                     | Kuwait       |
| 9    | Al Rajhi Bank                    | Saudi Arabia |
| 10   | Dubai Islamic Bank               | UAE          |

For editorial information please contact: Andrea Fiano, editor, email: [afiano@gfmag.com](mailto:afiano@gfmag.com)

Ratings current as of July 31, 2017 / Press Release Date: September 6, 2017



### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 193 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### AWARDS CEREMONY

\*The Safest Islamic Financial Institution in the GCC will be invited to *Global Finance's* Best Bank Awards and 30th Anniversary Celebration in Washington, DC, on October 14 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).