

Global Finance Magazine Grades the World's Top Central Bankers 2012

New York, August 23, 2012 - *Global Finance* magazine has named the heads of the Central Banks of six countries as the World's Best Central Bankers over the past year.

The "Central Banker Report Card" feature, published annually by *Global Finance* since 1994, grades Central Bank Governors of 50 key countries (and the ECB) on an "A" to "F" scale for success in areas such as inflation control, economic growth goals, currency stability and interest rate management. ("A" represents an excellent performance down through "F" for outright failure.) Subjective criteria also apply.

Global Finance publisher Joseph Giarraputo says: "During one of the toughest years on record, the **World's Central Bankers** were tested as never before. Every year, we assess the determination of Central Bankers to stand up to political interference, and their efforts at influencing their governments on such issues as spending and economic openness to foreign investment and financial services. "

Those Central Bankers scoring an "A" in the report published in the October issue of *Global Finance* include:

- | | | | |
|---|-------------|---------------------|---|
| • | Australia | Glenn Stevens | A |
| • | Canada | Mark Carney | A |
| • | Israel | Stanley Fischer | A |
| • | Malaysia | Zeti Akhtar Aziz | A |
| • | Philippines | Amando Tetangco Jr. | A |
| • | Taiwan | Fai-Nan Perng | A |

The full list of Central Banker report cards is on the next page.

For editorial information please contact: Andrea Fiano, editor, email: afiano@gfmag.com



The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA.

Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — Gfmag.com — offers analysis and articles that are the heritage of 25 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

Gfmag.com

THE AMERICAS

Argentina	Mercedes Marcó del Pont
Brazil	Alexandre Tombini
Canada	Mark Carney
Chile	Rodrigo Vergara
Colombia	José Dario Uribe Escobar
Ecuador	Pedro Delgado
Mexico	Agustin Carstens
Peru	Julio Velarde Flores
United States	Ben Bernanke

Grade 2012

D
B
A
B+
B
D
B+
B
B

Grade 2011

D
B+
B+
*
N/A**
N/A**
B
N/A**
C

EUROPE

Belarus	Nadezhda Ermakova
Czech Republic	Miroslav Singer
ECB	Mario Draghi
Hungary	András Simor
Norway	Øystein Olsen
Poland	Marek Belka
Russia	Sergei Ignatiev
Sweden	Stefan Ingves
Switzerland	Thomas Jordan
Turkey	Erdem Başçı
Ukraine	Serhiy Abruzov
United Kingdom	Mervyn King

C
B
B-
C
B
B-
B+
B
Too early to say
B
B
B-

N/A**
B
*
C
Too early to say
B
B+
*
Too early to say
N/A**
B

ASIA

Australia	Glenn Stevens
Bangladesh	Atiur Rahman
China	Zhou Xiaochuan
India	Duvvuri Subbarao
Indonesia	Darmin Nasution
Japan	Masaaki Shirakawa
Kazakhstan	Grigori Marchenko
Malaysia	Zeti Akhtar Aziz
New Zealand	Alan Bollard
Philippines	Amando Tetangco Jr.
Singapore	Ravi Menon
South Korea	Kim Choongsoo
Sri Lanka	Ajith Nivard Cabraal
Taiwan	Fai-Nan Perng
Thailand	Prasarn Trairatvorakul
Vietnam	Nguyen Van Binh

A
C
B-
C
B
C-
B+
A
B
A
B-
C
B
A
B+
C

A
N/A**
B
B-
B
C
N/A**
A
B
A
B
C
N/A**
A
B+
N/A**

AFRICA & THE MIDDLE EAST

Algeria	Mohammed Laksaci
Angola	José de Lima Massano
Bahrain	Rasheed Mohammed Al-Maraj
Ethiopia	Teklewold Atnafu
Israel	Stanley Fischer
Kenya	Njuguna Ndung'u
Kuwait	Mohammad Yusef Al-Hashel
Lebanon	Riad Salameh
Morocco	Abdellatif Jouahri
Nigeria	Sanusi Lamido Sanusi
Qatar	Saud Al-Thani
Saudi Arabia	Fahad Al-Mubarak
South Africa	Gill Marcus
United Arab Emirates	Sultan Nasser Al-Suweidi

C
B
B
C
A
B
Too early to say
C
B-
B+
B
B+
C
B

N/A**
B
B-
N/A**
A
N/A**
*
A
N/A**
B+
*
*
C
N/A*

*CB governor was rated in 2011, however, a different governor held the office.

**New country addition to Central Bank Report Cards in 2012, therefore no grade was given in 2011.