

Global Finance Magazine names the World's Top Central Bankers 2011

New York, August 25, 2011 - *Global Finance* magazine has named the heads of the Central Banks of six countries as the World's Best Central Bankers over the past year.

The "Central Banker Report Card" feature, published annually by *Global Finance* since 1994, grades Central Bank Governors of 36 key countries (and the ECB) on an "A" to "F" scale for success in areas such as inflation control, economic growth goals, currency stability and interest rate management. ("A" represents an excellent performance down through "F" for outright failure.)

Subjective criteria also apply. *Global Finance* Publisher Joseph Giarraputo says: "During one of the toughest years on record, the World's Central Bankers were tested as never before. Every year, we assess the determination of Central Bankers to stand up to political interference, and their efforts at influencing their governments on such issues as spending and economic openness to foreign investment and financial services. "

Those scoring in the "A" category in the report published in the October issue of *Global Finance* are:

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|---|-------------|---------------------|---|
| • | Australia | Glenn Stevens | A |
| • | Israel | Stanley Fischer | A |
| • | Lebanon | Riad Salameh | A |
| • | Malaysia | Zeti Akhtar Aziz | A |
| • | Philippines | Amando Tetangco Jr. | A |
| • | Taiwan | Fai-Nan Perng | A |

The full list of Central Banker report cards is on the next page.



The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA.

Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFmag.com — offers analysis and articles that are the heritage of 24 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

GFmag.com

		Grade 2011	Grade 2010
THE AMERICAS			
Argentina	Mercedes Marcó del Pont	D	D
Brazil	Alexandre Tombini	B+	*
Canada	Mark Carney	B	B+
Chile	José De Gregorio	B+	B
Mexico	Agustin Carstens	B	B
United States	Ben Bernanke	C	C
EUROPE			
Czech Republic	Miroslav Singer	B	Too early to say
European Union	Jean-Claude Trichet	B-	A
Hungary	András Simor	C	C
Norway	Øystein Olsen	Too early to say	*
Poland	Marek Belka	B	Too early to say
Russia	Sergei Ignatiev	B	B
Sweden	Stefan Ingves	B+	B
Switzerland	Philipp Hildebrand	B-	B-
Turkey	Erdem Basci	Too early to say	*
United Kingdom	Mervyn King	B	B
ASIA			
Australia	Glenn Stevens	A	A
China	Zhou Xiaochuan	B	C
India	Duvvuri Subbarao	B-	C
Indonesia	Darmin Nasution	B	D
Japan	Masaaki Shirakawa	C	C
Malaysia	Zeti Akhtar Aziz	A	A
New Zealand	Alan Bollard	B	B
Philippines	Amando Tetangco Jr.	A	B
Singapore	Ravi Menon	B	*
South Korea	Kim Choongsoo	C	Too early to say
Taiwan	Fai-Nan Perng	A	A
Thailand	Prasarn Trairatvorakul	B+	*
AFRICA & THE MIDDLE EAST			
Angola	José de Lima Massano	B	N/A**
Bahrain	Rasheed Mohammed Al Maraj	B-	N/A**
Israel	Stanley Fischer	A	A
Kuwait	Sheikh Salem AbdulAziz Al-Sabah	B	N/A**
Lebanon	Riad Salameh	A	N/A**
Nigeria	Sanusi Lamido Sanusi	B+	N/A**
Qatar	Abdullah Saud Al-Thani	C-	N/A**
Saudi Arabia	Muhammad Al-Jasser	B+	B
South Africa	Gill Marcus	B	B

*A governor for the designated country was rated; however, there was a different governor in 2010.

**A governor for the designated country was not rated in previous years; this is the first annual rating.

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