

# GLOBAL FINANCE

## Global Finance Magazine names the World's Top Central Bankers 2009

**New York, September 28th 2009** - *Global Finance* magazine (website: [www.gfmag.com](http://www.gfmag.com)) has named the heads of the Central Banks of six countries — plus the European Central Bank president — as the World's Best Central Bankers over the past year.

The "Central Banker Report Card" feature, published annually by *Global Finance* since 1994, grades Central Bank Governors of 30 key countries (and the ECB) on an "A" to "F" scale for success in areas such as inflation control, economic growth goals, currency stability and interest rate management. ("A" represents an excellent performance down through "F" for outright failure.)

Subjective criteria also apply. Says *Global Finance* Publisher Joseph Giarraputo, "During one of the toughest years on record, the World's Central Bankers were tested as never before. Every year, we try to assess the determination of Central Bankers to stand up to political interference and their efforts at forcing their governments to spend less, and to open their economies to foreign investment and financial services. This year however, special emphasis was given to each Central Banker's performance in navigating his or her country through the worst financial crisis since the '30s."

Those scoring in the "A" category in the report published in the October issue of *Global Finance* are:

- |   |                |                     |   |
|---|----------------|---------------------|---|
| • | European Union | Jean-Claude Trichet | A |
| • | Czech Republic | Zdenek Tuma         | A |
| • | Australia      | Glenn Stevens       | A |
| • | Malaysia       | Zeti Akhtar Aziz    | A |
| • | South Korea    | Lee Seongtae        | A |
| • | Taiwan         | Fai-Nan Perng       | A |
| • | Israel         | Stanley Fischer     | A |

Only the Central Banker of Taiwan also scored an "A" last year. No "F"s were awarded this year.

**The full list of Central Banker report cards is on the next page.**



### The reach of *Global Finance*

*Global Finance* is a monthly magazine founded in 1987. It has a circulation of 50,050, audited by BPA, and readers in 163 countries. Its headquarters is in New York, with offices in London, Rio de Janeiro and Milan. *Global Finance's* audience includes Chairmen, Presidents, CEOs, CFOs, Treasurers and other senior financial officers responsible for making investment and strategic business decisions at multinational companies and financial institutions. The magazine's website – [www.gfmag.com](http://www.gfmag.com) - offers analysis and articles that are the heritage of 22 years of experience in international financial markets, and provides a valuable source of data on 192 countries.

[www.gfmag.com](http://www.gfmag.com)

# GLOBAL FINANCE

## 2009 CENTRAL BANKER REPORT CARDS

		Grade This Year	Grade Last Year
<b>THE AMERICAS</b>			
Argentina	Martin Redrado	C	D
Brazil	Henrique de Campos Meirelles	B+	B+
Canada	Mark Carney	B	C
Chile	José De Gregorio	B	B-
Mexico	Guillermo Ortiz	B	B
United States	Ben Bernanke	C	C-
<b>EUROPE</b>			
Czech Republic	Zdenek Tuma	A	B
European Union	Jean-Claude Trichet	A	C
Hungary	András Simor	B	B
Norway	Svein Gjedrem	C-	B
Poland	Slawomir Skrzypek	B	D
Russia	Sergei M. Ignatiev	C-	D
Sweden	Stefan Ingves	C-	B
Switzerland	Jean-Pierre Roth	B	C
Turkey	Durmus Yilmaz	B	C
United Kingdom	Mervyn King	B	D
<b>ASIA</b>			
Australia	Glenn Stevens	A	B
China	Zhou Xiaochuan	C	B-
India	Duvvuri Subbarao	B	N/A
Indonesia	Darmin Nasution (acting governor)	Too early to say	N/A
Japan	Masaaki Shirakawa	B-	N/A
Malaysia	Zeti Akhtar Aziz	A	B
New Zealand	Alan Bollard	C	D
Philippines	Amando M. Tetangco Jr.	B	B
Singapore	Heng Swee Keat	B	A
South Korea	Lee Seongtae	A	B
Taiwan	Fai-Nan Perng	A	A
Thailand	Tarisa Watanagase	C	C
<b>AFRICA &amp; THE MIDDLE EAST</b>			
Israel	Stanley Fischer	A	B
Saudi Arabia	Muhammad Al-Jasser	C	N/A
South Africa	Tito Mboweni	B	A