

## Global Finance Names the 50 Safest Emerging Markets Banks 2020

NEW YORK, October 19, 2020 - *Global Finance* has named the 50 Safest Banks in Emerging Markets for 2020 as part of its 29th annual World's Safest Banks rankings. The full list is included here and will be published in the November print and digital editions, and online at [GFMag.com](http://GFMag.com).

Asian banks dominated the top of the list once again this year, taking 22 of the Top 40 positions, including eight of the top ten. South Korea charted nine total banks, including the top three, and China also had nine banks make the list. Middle Eastern banks performed very well, taking 21 total spots, including eight for Kuwait and five for Qatar. In addition, Chilean banks earned five spots.

The full report also includes the following: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

*Global Finance* evaluates the ratings and total assets of the main players in developing economies to create the rankings—providing an overview of the key banks in each region and which financial institutions offer the greatest security. Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch Ratings—of the 500 largest banks in the world.

"For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks' credit worthiness," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "Surprisingly however, the relative position of the world's largest banks on *Global Finance's* World's Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business."

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### VIRTUAL AWARDS PRESENTATION

Each year, *Global Finance* honors the World's Safest Banks as part of its Best Bank Awards ceremony, held during the IMF/World Bank Annual Meetings. With the meetings being held online this year due to the pandemic, *Global Finance* conducted a Virtual Awards Presentation of the 2020 World's Safest Banks on October 19. This presentation is available to view now at: <https://www.gfmag.com/media/press-releases/2020-worlds-safest-banks>



### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY
1	Korea Development Bank	SOUTH KOREA
2	The Export-Import Bank of Korea	SOUTH KOREA
3	Industrial Bank of Korea	SOUTH KOREA
4	First Abu Dhabi Bank	UNITED ARAB EMIRATES
5	National Bank of Kuwait	KUWAIT
6	Bank of Taiwan	TAIWAN
7	China Development Bank	CHINA
8	Agricultural Development Bank of China	CHINA
9	The Export-Import Bank of China	CHINA
10	Shinhan Bank	SOUTH KOREA
11	Kookmin Bank	SOUTH KOREA
12	Qatar National Bank	QATAR
13	Abu Dhabi Commercial Bank	UNITED ARAB EMIRATES
14	Kuwait Finance House	KUWAIT
15	Banco del Estado de Chile	CHILE
16	Industrial & Commercial Bank of China	CHINA
17	China Construction Bank	CHINA
18	Agricultural Bank of China	CHINA
19	Bank of China	CHINA
20	Hana Bank	SOUTH KOREA
21	NongHyup Bank	SOUTH KOREA
22	Banco Santander-Chile	CHILE
23	Komerčni Banka	CZECH REPUBLIC
24	Mega International Commercial Bank	TAIWAN
25	Land Bank of Taiwan	TAIWAN

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RANK	BANK NAME	COUNTRY
26	Banco de Chile	CHILE
27	Scotiabank Chile	CHILE
28	ING Bank Slaski	POLAND
29	Abu Dhabi Islamic Bank	UNITED ARAB EMIRATES
30	Al Ahli Bank of Kuwait	KUWAIT
31	Hang Seng Bank	CHINA
32	Woori Bank	SOUTH KOREA
33	CTBC Bank	TAIWAN
34	Banco de Credito e Inversiones	CHILE
35	Qatar Islamic Bank	QATAR
36	Bank of Communications	CHINA
37	Emirates NBD	UNITED ARAB EMIRATES
38	SABB	SAUDI ARABIA
39	Suhyup Bank	SOUTH KOREA
40	Barwa Bank	QATAR
41	Gulf Bank	KUWAIT
42	Boubyan Bank	KUWAIT
43	Commercial Bank of Kuwait	KUWAIT
44	Qatar International Islamic Bank	QATAR
45	Ahli Bank	QATAR
46	National Commercial Bank	SAUDI ARABIA
47	Al Rajhi Bank	SAUDI ARABIA
48	Samba Financial Group	SAUDI ARABIA
49	Burgan Bank	KUWAIT
50	Ahli United Bank	KUWAIT