

Global Finance Names the World's 50 Safest Commercial Banks 2020

NEW YORK, October 19, 2020 — *Global Finance* has named the World's 50 Safest Commercial Banks for 2020 in an exclusive survey to be published in the November print and digital editions, and online at GFMag.com. For commercial banks to qualify for this ranking, they must not be majority owned by government or regional authorities.

The top seven banks on the list this year all had identical scores and are presented here ranked in order of total asset size.

North American banks performed very well again this year. Canadian banks took six of the top 20 positions, including the top two. The United States landed eight banks on the list, more than any other country. France also had a strong showing, with seven banks in the ranking, Australia took four of the top 20 and Singapore took three of the top 10.

In addition to the World's 50 Safest Commercial Banks, the full report also includes the following: World's 50 Safest Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

Global Finance's annual rankings of the World's Safest Banks has been the recognized and trusted standard of financial counterparty safety for more than a quarter-century. Winners were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

"For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks' credit worthiness," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "Surprisingly however, the relative position of the world's largest banks on *Global Finance's* World's Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business."

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VIRTUAL AWARDS PRESENTATION

Each year, *Global Finance* honors the World's Safest Banks as part of its Best Bank Awards ceremony, held during the IMF/World Bank Annual Meetings. With the meetings being held online this year due to the pandemic, *Global Finance* conducted a Virtual Awards Presentation of the 2020 World's Safest Banks on October 19. This presentation is available to view now at:
<https://www.gfmag.com/media/press-releases/2020-worlds-safest-banks>



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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| RANK | BANK NAME | COUNTRY |
|------|---|----------------------|
| 1 | Royal Bank of Canada | CANADA |
| 2 | The Toronto-Dominion Bank | CANADA |
| 3 | DZ BANK | GERMANY |
| 4 | DBS Bank | SINGAPORE |
| 5 | Oversea-Chinese Banking Corporation | SINGAPORE |
| 6 | Svenska Handelsbanken | SWEDEN |
| 7 | United Overseas Bank | SINGAPORE |
| 8 | Deutsche Apotheker- und Aerztebank | GERMANY |
| 9 | DNB Bank | NORWAY |
| 10 | Banque Pictet & Cie | SWITZERLAND |
| 11 | Bank of Nova Scotia | CANADA |
| 12 | Bank of Montreal | CANADA |
| 13 | Nordea Bank | FINLAND |
| 14 | Canadian Imperial Bank of Commerce | CANADA |
| 15 | SEB | SWEDEN |
| 16 | First Abu Dhabi Bank | UNITED ARAB EMIRATES |
| 17 | Hang Seng Bank | HONG KONG |
| 18 | Federation des Caisses Desjardins du Quebec | CANADA |
| 19 | Agribank | UNITED STATES |
| 20 | UBS | SWITZERLAND |
| 21 | Commonwealth Bank of Australia | AUSTRALIA |
| 22 | Rabobank | NETHERLANDS |
| 23 | ANZ Group | AUSTRALIA |
| 24 | Westpac | AUSTRALIA |
| 25 | National Australia Bank | AUSTRALIA |

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| RANK | BANK NAME | COUNTRY |
|------|------------------------------------|---------------|
| 26 | HSBC France | FRANCE |
| 27 | CoBank | UNITED STATES |
| 28 | OP Corporate Bank | FINLAND |
| 29 | AgFirst | UNITED STATES |
| 30 | The Farm Credit Bank of Texas | UNITED STATES |
| 31 | BNP Paribas | FRANCE |
| 32 | Credit Agricole | FRANCE |
| 33 | U.S. Bancorp | UNITED STATES |
| 34 | Swedbank | SWEDEN |
| 35 | National Bank of Kuwait | KUWAIT |
| 36 | LGT Bank | LIECHTENSTEIN |
| 37 | Groupe BPCE | FRANCE |
| 38 | Banque Federative du Credit Mutuel | FRANCE |
| 39 | Natixis | FRANCE |
| 40 | BNY Mellon | UNITED STATES |
| 41 | Credit Industriel et Commercial | FRANCE |
| 42 | Shinhan Bank | SOUTH KOREA |
| 43 | Kookmin Bank | SOUTH KOREA |
| 44 | Qatar National Bank | QATAR |
| 45 | State Street | UNITED STATES |
| 46 | National Bank of Canada | CANADA |
| 47 | Northern Trust | UNITED STATES |
| 48 | Suncorp-Metway | AUSTRALIA |
| 49 | Kiwibank | NEW ZEALAND |
| 50 | ABN AMRO Bank | NETHERLANDS |