



PRESS RELEASE



Global Finance Names the 50 Safest Emerging Markets Banks 2021

NEW YORK, September 13, 2021 - *Global Finance* has named the 50 Safest Banks in Emerging Markets for 2021 as part of its 30th annual World's Safest Banks rankings. The full list is included here and will be published in the November print and digital editions, and online at GFMag.com.

Asian banks dominated the list once again this year, taking 25 total spots, including nine of the top ten. South Korea charted nine total banks including eight of the top fifteen. China also had nine banks make the list. Middle Eastern banks performed very well, taking eighteen total spots, including seven for Kuwait and five for Qatar. In addition, Chilean banks earned five spots.

The full report also includes the following: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

Global Finance evaluates the ratings and total assets of the main players in developing economies to create the rankings—providing an overview of the key banks in each region and which financial institutions offer the greatest security. Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch Ratings—of the 500 largest banks in the world.

"The past year demonstrates the resilience of the banking sector, which stood as a bulwark against collapse during the coronavirus pandemic, supplying critical emergency funding as well as, in many cases, emergency equipment and supplies," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "The safest banks are paragons of stability, and continue to provide necessary support for governments and communities as they seek to recover from pandemic's economic shocks."

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 34 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY/TERRITORY
1	Korea Development Bank	South Korea
2	The Export-Import Bank of Korea	South Korea
3	Industrial Bank of Korea	South Korea
4	First Abu Dhabi Bank	UAE
5	Bank of Taiwan	Taiwan
6	China Development Bank	China
7	Agricultural Development Bank of China	China
8	The Export-Import Bank of China	China
9	Kookmin Bank	South Korea
10	Shinhan Bank	South Korea
11	Qatar National Bank	Qatar
12	National Bank of Kuwait	Kuwait
13	Hana Bank	South Korea
14	Woori Bank	South Korea
15	NongHyup Bank	South Korea
16	Mega International Commercial Bank	Taiwan
17	Abu Dhabi Commercial Bank	UAE
18	Land Bank of Taiwan	Taiwan
19	Industrial & Commercial Bank of China	China
20	China Construction Bank Corporation	China
21	Agricultural Bank of China	China
22	Bank of China	China
23	Komerčni Banka	Czech Republic
24	Kuwait Finance House	Kuwait
25	Banco de Chile	Chile



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RANK	BANK NAME	COUNTRY/TERRITORY
26	Banco del Estado de Chile	Chile
27	ING Bank Slaski	Poland
28	Scotiabank Chile	Chile
29	Abu Dhabi Islamic Bank	UAE
30	Al Ahli Bank of Kuwait	Kuwait
31	Hang Seng Bank (China)	China
32	Ahli United Bank	Kuwait
33	CTBC Bank Co.	Taiwan
34	Qatar Islamic Bank	Qatar
35	Bank of Communications	China
36	Emirates NBD	UAE
37	Saudi National Bank	Saudi Arabia
38	Cathay United Bank Co.	Taiwan
39	Banco Santander-Chile	Chile
40	Suhyup Bank	South Korea
41	Dukhan Bank (Formerly Barwa Bank)	Qatar
42	Boubyan Bank	Kuwait
43	Qatar International Islamic Bank	Qatar
44	Commercial Bank of Kuwait	Kuwait
45	Ahli Bank	Qatar
46	Al Rajhi Bank	Saudi Arabia
47	Banco de Credito e Inversiones	Chile
48	Gulf Bank	Kuwait
49	First Commercial Bank	Taiwan
50	Taipei Fubon Commercial Bank	Taiwan