



**PRESS
RELEASE**



Global Finance Names the Safest Banks in Africa 2021

NEW YORK, September 8, 2021 — *Global Finance* has announced the Safest Banks in Africa as part of its 30th annual ranking of the World’s Safest Banks. The full list is included here and will be published in the November print and digital editions, and online at GFMag.com.

Morocco’s Attijariwafa Bank maintains its top position for the second straight year, and Moroccan banks take the top three positions. South African banks also performed well, taking five of the top ten positions.

The full report includes the following rankings: World’s 50 Safest Banks, World’s 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

“The past year demonstrates the resilience of the banking sector, which stood as a bulwark against collapse during the coronavirus pandemic, supplying critical emergency funding as well as, in many cases, emergency equipment and supplies,” said Joseph Giarraputo, publisher and editorial director of *Global Finance*. “The safest banks are paragons of stability, and continue to provide necessary support for governments and communities as they seek to recover from pandemic’s economic shocks.”

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody’s, Standard & Poor’s and Fitch—of the 500 largest banks worldwide.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance*’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 34 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

RANK	BANK NAME	COUNTRY/ TERRITORY
1	Attijariwafa Bank	Morocco
2	Groupe Banque Centrale Populaire	Morocco
3	Bank of Africa - BMCE Group	Morocco
4	FirstRand Bank	South Africa
5	Nedbank	South Africa
6	Investec Bank	South Africa
7	Standard Bank Group	South Africa
8	Absa Group	South Africa
9	National Bank of Egypt	Egypt
10	Banque Misr	Egypt

To obtain rights to use the *Global Finance* Safest Bank Award 2021 logo or any other *Global Finance* logos, please contact Chris Giarraputo at: chris@gfmag.com

The unauthorized use of *Global Finance* logos is strictly prohibited.

For editorial information please contact: Andrea Fiano, editor, email: afiano@gfmag.com
Ratings current as of: September 2, 2021 / Press Release Date: September 8, 2021

###