

Global Finance Names the World's 50 Safest Banks 2020

NEW YORK, October 19, 2020 — *Global Finance* has announced its 29th annual ranking of the World's 50 Safest Banks. The full list is included here and will be published in the November print and digital editions, and online at GFMag.com.

European banks dominate the top of the World's Safest Banks again in 2020, taking the first ten positions and 17 of the top 25. Germany's KfW is in the top spot for the 12th year in a row.

Asian banks put in a strong showing in the top 25 once again, led by Singapore's DBS Bank at #14 and followed by OCBC (#15), United Overseas Bank (#17), Korea Development Bank (#18), Export-Import Bank of Korea (#19) and Industrial Bank of Korea (#22).

"For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks' credit worthiness," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "Surprisingly however, the relative position of the world's largest banks on *Global Finance's* World's Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business."

Global Finance's annual rankings of the World's Safest Banks has been the recognized and trusted standard of financial counterparty safety for more than a quarter-century. Winners were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

In addition to the World's 50 Safest Banks, the full report also includes the following: World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

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VIRTUAL AWARDS PRESENTATION

Each year, *Global Finance* honors the World's Safest Banks as part of its Best Bank Awards ceremony, held during the IMF/World Bank Annual Meetings. With the meetings being held online this year due to the pandemic, *Global Finance* conducted a Virtual Awards Presentation of the 2020 World's Safest Banks on October 19. This presentation is available to view now at:
<https://www.gfmag.com/media/press-releases/2020-worlds-safest-banks>



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY
1	KfW	GERMANY
2	Zuercher Kantonalbank	SWITZERLAND
3	BNG Bank	NETHERLANDS
4	Landwirtschaftliche Rentenbank	GERMANY
5	Nederlandse Waterschapsbank	NETHERLANDS
6	L-Bank	GERMANY
7	Kommunalbanken	NORWAY
8	NRW.BANK	GERMANY
9	Swedish Export Credit Corporation	SWEDEN
10	Caisse des Depots et Consignations	FRANCE
11	Royal Bank of Canada	CANADA
12	The Toronto-Dominion Bank	CANADA
13	DZ BANK	GERMANY
14	DBS Bank	SINGAPORE
15	Oversea-Chinese Banking Corporation	SINGAPORE
16	Svenska Handelsbanken	SWEDEN
17	United Overseas Bank	SINGAPORE
18	Korea Development Bank	SOUTH KOREA
19	The Export-Import Bank of Korea	SOUTH KOREA
20	Banque et Caisse d'Epargne de l'Etat	LUXEMBOURG
21	Banque Cantonale Vaudoise	SWITZERLAND
22	Industrial Bank of Korea	SOUTH KOREA
23	Deutsche Apotheker- und Aerztebank	GERMANY
24	DNB Bank	NORWAY
25	SFIL	FRANCE

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RANK	BANK NAME	COUNTRY
26	Banque Pictet & Cie	SWITZERLAND
27	Bank of Nova Scotia	CANADA
28	Bank of Montreal	CANADA
29	Nordea Bank	FINLAND
30	Canadian Imperial Bank of Commerce	CANADA
31	SEB	SWEDEN
32	First Abu Dhabi Bank	UNITED ARAB EMIRATES
33	Hang Seng Bank Limited	HONG KONG
34	Federation des Caisses Desjardins du Quebec	CANADA
35	Agribank	UNITED STATES
36	Sparkassen-Finanzgruppe	GERMANY
37	UBS	SWITZERLAND
38	Commonwealth Bank of Australia	AUSTRALIA
39	Rabobank	NETHERLANDS
40	ANZ Group	AUSTRALIA
41	Westpac	AUSTRALIA
42	National Australia Bank	AUSTRALIA
43	HSBC France	FRANCE
44	CoBank	UNITED STATES
45	OP Corporate Bank	FINLAND
46	AgFirst	UNITED STATES
47	Farm Credit Bank of Texas	UNITED STATES
48	BNP Paribas	FRANCE
49	Credit Agricole	FRANCE
50	US Bancorp	UNITED STATES