

Global Finance Names the World's Best Treasury & Cash Management Providers 2014

NEW YORK, January 31, 2014 – *Global Finance* magazine has released its rankings for the Best Treasury and Cash Management Banks and Providers by category and region—to be published in an exclusive survey in the March, 2014, issue.

We have selected an overall global winner and a global winner for the Best White Label Service Provider category. We have also selected regional winners in North America, Western Europe, Central and Eastern Europe, Asia-Pacific, Latin America, Middle East, Africa and the Nordic region. Additionally in each region, winning banks have been selected across four categories encompassing payments and collections, liquidity, risk management, and money market funds. We have also selected the Best Treasury Management Systems & Services providers across 20 categories, including one new category, Best Cloud-Based Offering..

Global Finance used a multi-tiered assessment process—which included a readers' poll, input from industry analysts, corporate executives, technology experts and independent research—to select the best providers of treasury and cash management services. A variety of subjective and objective criteria were considered, including: profitability, market share and reach, customer service, competitive pricing, product innovation and the extent to which treasury and cash management providers have successfully differentiated themselves from their competitors around core service provision.

Awards submissions we received this year continued to reflect the changing global landscape for treasury and cash management services. "Treasurers have increasingly sophisticated options when it comes to global and regional cash management banks," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "Not only is technology becoming ever-more-advanced and easier to use, but in addition, many local banks in emerging regions are stepping up their game: building a regional presence and partnering with global banks to offer a one-stop global shop to corporate clients."

This translates into greater competition among providers. The winners in our annual Treasury & Cash Management awards are those that offer sophisticated regional and/or global solutions with a best-of-breed technology backbone and a client-centric front end.

The full list of the World's Best Treasury & Cash Management Providers is on the next page.

GLOBAL FINANCE TRANSACTION PROCESSING AWARDS CEREMONY

An Awards Ceremony for all winners will be conducted at the same time as the October, 2014, SIBOS conference in Boston, MA. More details to follow. For more information please contact: Katharine Frey, email: kfrey@gfmag.com or phone: 212-524-3212



Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — Gfmag.com — offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

To obtain the *Global Finance* Best Treasury & Cash Management Provider Award logo, please contact Chris Giarraputo at: chris@gfmag.com

The unauthorized use of *Global Finance* Award logos is strictly prohibited.

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Global Winners

Best Overall Bank for Cash Management: Citi

Best White Label System Provider: BNY Mellon

Regional Winners

Best Overall Bank for Cash Management

North America: Bank of America Merrill Lynch

Western Europe: Deutsche Bank

Nordic Region: Danske Bank

CEE: UniCredit

Latin America: Citi

Asia-Pacific: Standard Chartered

Middle East: Abu Dhabi Commercial Bank

Africa: Standard Bank

Best Bank for Liquidity Management

North America: Bank of America Merrill Lynch

Western Europe: Deutsche Bank

Nordic Region: Danske Bank

CEE: Royal Bank of Scotland

Latin America: Citi

Asia-Pacific: HSBC

Middle East: HSBC

Africa: Standard Bank

Best Provider of Money Market Funds

North America: J.P. Morgan Asset Management

Western Europe: Deutsche Asset & Wealth Management

Nordic Region: Nordea Asset Management

CEE: Deutsche Asset & Wealth Management

Latin America: Santander

Asia-Pacific: HSBC Global Asset Management

Middle East: Banque Misr

Africa: Standard Bank

Best Bank for Risk Management

North America: Bank of America Merrill Lynch

Western Europe: Deutsche Bank

Nordic Region: Danske Bank

CEE: Raiffeisen Bank International

Latin America: Citi

Asia-Pacific: HSBC

Middle East: HSBC

Africa: Citi

Best Bank for Payments and Collections

North America: Wells Fargo

Western Europe: Deutsche Bank

Nordic Region: Danske Bank

CEE: Raiffeisen Bank International

Latin America: Citi

Asia-Pacific: HSBC

Middle East: National Bank of Abu Dhabi

Africa: Standard Bank

Best Treasury Management Systems & Services Providers

Accounts Payable Services: Basware

Accounts Receivable Services: SunGard AvantGard Receivables

Electronic Invoice Presentation and Payment Services: Ariba

Payroll Services: ADP

Corporate Cards and Expense Services Provider: MasterCard

Multichannel Payments Services/Solutions: The Logic Group

Loss Prevention/Business Continuity Services Provider: IBM Business Continuity and Resiliency Services

Pension Plan Administration Services: Mercer

Treasury Workstation Provider: SunGard AvantGard

Hosted TCM Solution: SunGard AvantGard

Software-as-a-Service (SaaS) Offering: Kyriba

ERP Solution: SAP

SWIFT Utility Access: Fundtech

Cash Forecasting: SAP

Treasury Analytics: Reval

Best Corporate Risk Management Solution: Reval

TCM Consultancy Services: EY

Most Innovative New Solution: Garanti Bank

Best Mobile Solution Provider: Wells Fargo

Best Cloud-Based Offering: SunGard