

## WORLD'S BEST TREASURY AND CASH MANAGEMENT PROVIDERS 2009

**NEW YORK, January 15, 2009** – *Global Finance* magazine has released its rankings for the Best Treasury and Cash Management Banks and Providers by category and region to be published in an exclusive survey in the March 2009 issue.

We have selected an overall global winner and, with an increasing number of banks looking to white label solutions from other banks, for the second time this year we have also chosen an overall global winner for the Best White Label Service Provider category. We have also selected regional winners in North America, Western Europe, Central and Eastern Europe, Asia, Latin America, Middle East, Africa and the Nordic region. Additionally in each region, winning banks have been selected across five categories encompassing payments and collections, liquidity and risk management, CLS-linked bank services and money market funds.

*Global Finance* editors — with input from industry analysts, corporate executives and technology experts — selected the best providers of treasury and cash management services. A variety of subjective and objective criteria were used for choosing the winners. Factors considered included: profitability, market share and reach, customer service, competitive pricing, product innovation and the extent to which treasury and cash management banks have

successfully differentiated themselves from their competitors around core treasury and cash management service provision.

Awards submissions we received this year reflected the changing global landscape for treasury and cash management services with increasing competition between regional, domestic and foreign banks, particularly in CEE, Asia and North America. A lot has happened in the 12 months since we published the 2008 Best Treasury and Cash Management Banks and Providers. Despite the problems the commercial banking sector has experienced over the past few months, we received an encouraging number of nominations from banks, which view the current crisis as an opportunity to raise the competitive stakes in treasury and cash management by investing more in product innovation and in expanding their regional or global footprint to better service their customers' global cash management requirements.

In recognition of the growing role of non-bank providers, we have also selected Best Treasury Management Systems & Services providers across 11 categories. "In today's competitive global economic environment, treasurers need the best tools and advice available to make capital work harder than ever," says *Global Finance* publisher Joseph D. Giarraputo. "Our awards identify the banks and providers of products and services that consistently improve transaction processes to speed collections and reduce risks."

### Best Overall Bank for Cash Management

Global Winner: **Citi**  
North America: **J.P. Morgan Chase**  
Western Europe: **Deutsche Bank**  
Asia: **HSBC**  
Latin America: **Citi**  
Nordic Region: **SEB**  
CEE: **RZB/Raiffeisen International**  
Africa: **Standard Bank**  
Middle East: **HSBC**

### Best Bank for Liquidity Management

North America: **J.P. Morgan Chase**  
Western Europe: **RBS**  
Asia: **Citi**  
Latin America: **Citi**  
Nordic Region: **SEB**  
CEE: **RZB/Raiffeisen International**  
Africa: **Standard Chartered**  
Middle East: **Standard Chartered**

### Best Provider of Money Market Funds

North America: **J.P. Morgan Asset Management**  
Western Europe: **Barclays Global Investors**  
Asia: **J.P. Morgan Asset Management**  
Latin America: **Banco Bradesco**  
Nordic Region: **Nordea**  
CEE: **RZB**

Africa: **Banque Misr**  
Middle East: **Banque Misr**

### Best Bank for Risk Management

North America: **J.P. Morgan Chase**  
Western Europe: **Deutsche Bank**  
Asia: **Standard Chartered**  
Latin America: **Citi**  
Nordic Region: **SEB**  
CEE: **RZB/Raiffeisen International**  
Africa: **Citi**  
Middle East: **SAMBA**

### Best Bank for Payments and Collections

North America: **Wells Fargo**  
Western Europe: **Deutsche Bank**  
Asia: **HSBC**  
Latin America: **Citi**  
Nordic Region: **Danske Bank**  
CEE: **UniCredit Group**  
Africa: **Standard Bank**  
Middle East: **HSBC**

### Best CLS-Linked Bank Offering

North America: **Citi**  
Western Europe: **RBS**  
Asia: **HSBC**  
Latin America: **Citi**  
Nordic Region: **Nordea**

Africa: **Standard Bank**  
Middle East: **HSBC**

### Best White Label System Provider: The Bank of New York Mellon

### Best Treasury Management Systems & Services Provider

Accounts Payable Services:  
**The Bank of New York Mellon**  
**SourceNet Solutions**  
Accounts Receivable Services:  
**SunGard AvantGard Receivables**  
Electronic Invoice Presentment and Payment Services: **Ariba**  
Payroll Services: **Oracle**  
Corporate Cards and Expense Services Provider: **MasterCard Worldwide**  
Electronic Commerce Provider:  
**Fiserv-CheckFree**  
Loss Prevention/Business Continuity Serv: **SunGard Availability Services**  
Pension Plan Administration Services:  
**CPAS Systems**  
Technology Service Provider:  
**Hewlett-Packard/EDS**  
Treasury Workstation Provider:  
**SunGard AvantGard**  
Treasury Management Software:  
**Wall Street Systems**

*Global Finance*, which celebrates its 22nd year of publishing in 2009, has 50,000 subscribers and more than 180,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.