

GLOBAL FINANCE NAMES THE 2009 WORLD'S BEST SUPPLY CHAIN FINANCE PROVIDERS

NEW YORK, May 15, 2009 - *Global Finance* magazine has released its second annual rankings for the World's Best Supply Chain Finance Providers to be published in an exclusive survey in the July/August 2009 issue.

Global Finance launched the awards last year in recognition of the growing significance of the supply chain and the various financing solutions that are emerging to enhance working capital and reduce DPO and DSO in the supply chain. *Global Finance* selected winners across seven global and eight regional categories.

Global Finance editors — with input from industry analysts, corporate executives and technology experts — selected the best providers of supply chain financing and management services. A variety of subjective and objective criteria were used for choosing the winners. Factors considered included: market share and global coverage, product innovation, customer service, technology, execution skills and client-specific

implementations.

“In these credit-challenged times businesses are increasingly looking for solutions to help them manage their working capital more efficiently—and that includes leveraging their own credit rating to extend financing to suppliers that would not be otherwise able to obtain low-cost funding. While large multinationals are looking to extend their Days Payables Outstanding, now more than ever they realize they cannot afford to squeeze their suppliers out of business. While a year ago supply chain financing was something banks mostly talked about, corporates are now demanding it in order to keep their supply chains ticking over,” said Joseph Giarraputo, publisher and editorial director of *Global Finance*. “The awards recognise those providers and customer implementations that deliver real cost benefits, savings and efficiencies for buyers and their global networks of suppliers.”

Global Winners:

Best Global Supply Chain Finance Provider - Bank: **HSBC**

Best Global Supply Chain Finance Provider - Non Bank: **Orbian**

Best Supplier Support and Enrolment: **Ariba**

Best Payables Supplier Financing Solution: **HSBC**

Best Pre-Shipment Financing Solution: **Standard Chartered**

Best Customer Implementation of Supply Chain Financing Solution: **The World Bank, Capital Tool and the Peruvian state government**

Best Web-based Supply Chain Financing Solution: **The Receivables Exchange**

Regional Awards:

North America: **Citi**

Latin America: **Banco Santander**

Western Europe: **RBS**

Nordic Region: **SEB**

Central & Eastern Europe: **Unicredit**

Asia: **Standard Chartered**

Africa: **Standard Chartered**

Middle East: **HSBC**

Global Finance, which celebrates its 22nd year of publishing in 2009, has 50,000 subscribers and more than 180,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.