

## Global Finance Names the World's Best Subcustodian Banks 2013

NEW YORK, May 15, 2013 – *Global Finance* magazine has released its eleventh annual ranking of the “Best Subcustodians.” This exclusive survey will be published in the July/August issue. *Global Finance* editors and reporters, with input from expert sources, selected the winners from the institutions that reliably provide the best services in local markets and regions to global custodians. Our criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

“The subcustody market is in a state of flux, with new regulations to deal with and a changing landscape of market players,” said Joseph Giarraputo, publisher and editorial director of *Global Finance*.

“Subcustodians are key to the safekeeping of client assets. With these awards we evaluate those banks that do the best job of asset servicing and protection in highly complex global markets.”

Find the full list of the  
**World's Best Subcustodian Banks**  
on the following page.

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### AWARDS CEREMONY

An Awards Ceremony will take place during the SIBOS conference in Dubai in September.

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To obtain the Best Subcustodian Bank Award logo, please contact Chris Giarraputo: [chris@gfmag.com](mailto:chris@gfmag.com)

The unauthorized use of the Best Subcustodian Bank Award logo is strictly prohibited.



The reach of *Global Finance* *Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [Gfmag.com](http://Gfmag.com) — offers analysis and articles that are the heritage of 26 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, and Milan.

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### REGIONAL WINNERS

North America	Citi
Western Europe	BNP Paribas
Nordic Region	SEB
Central & Eastern Europe	UniCredit
Asia-Pacific	Standard Chartered
Latin America	Citi
Caribbean	Scotiabank
Middle East	HSBC
Africa	Standard Chartered

### COUNTRY WINNERS

Argentina	Citi	Jordan	HSBC
Armenia	Ameriabank	Kazakhstan	HSBC
Australia	HSBC	Kuwait	HSBC
Austria	UniCredit Bank Austria	Lebanon	HSBC
Bahrain	HSBC	Luxembourg	BNP Paribas
Belgium	KBC	Malaysia	Citi
Brazil	Itaú Unibanco	Mexico	BBVA Bancomer
Canada	CIBC Mellon	Netherlands	BNP Paribas
Chile	Banco de Chile	New Zealand	HSBC
China	Industrial and Commercial Bank of China	Nigeria	Stanbic IBTC Bank
Colombia	Citi	Norway	Nordea
Croatia	Zagrebačka banka	Oman	HSBC
Czech Republic	UniCredit Bank Czech Republic	Pakistan	Deutsche Bank
Denmark	Nordea	Paraguay	Banco Itaú Paraguay
Egypt	Commercial International Bank	Peru	Citi
Finland	Nordea	Philippines	HSBC
France	BNP Paribas	Poland	Bank Pekao
Georgia	Bank of Georgia	Portugal	Banco Espírito Santo
Germany	Deutsche Bank	Qatar	HSBC
Greece	Eurobank	Romania	Raiffeisen Bank Romania
Hong Kong	HSBC	Russia	Citi
Hungary	UniCredit Bank Hungary	Saudi Arabia	SABB
Iceland	Íslandsbanki	Singapore	DBS Bank
India	Deutsche Bank	Slovakia	UniCredit Bank Slovakia
Indonesia	Standard Chartered	South Africa	Nedbank
Ireland	HSBC	South Korea	Korea Exchange Bank
Israel	Bank Leumi	Spain	BBVA
Italy	Intesa Sanpaolo	Sri Lanka	Citi
Japan	Sumitomo Mitsui Banking Corporation	Sweden	SEB
		Switzerland	Credit Suisse
		Taiwan	Standard Chartered
		Thailand	Bangkok Bank
		Turkey	BNP Paribas
		UAE	Standard Chartered
		Ukraine	UniCredit Bank Ukraine
		United Kingdom	HSBC
		United States	Citi
		Uruguay	Itaú Unibanco
		Venezuela	Citi
		Vietnam	HSBC