

# GLOBAL FINANCE

## Global Finance names the World's Best Sub-Custodian Banks 2011

NEW YORK, May 16, 2011 – *Global Finance* magazine has released its eighth annual ranking of the “Best Sub-Custodians.” This exclusive survey will be published in the July/August issue. *Global Finance* editors and reporters, with input from expert sources, selected the winners from the institutions that reliably provide the best custody services in local markets and regions to global custodians. Our criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

“Sub-custodians play a critical role in safekeeping client assets,” said Joseph Giarraputo, publisher of *Global Finance*. “We have identified those banks that do the best job of asset servicing and protection in markets around the world.”

Find the full list of the  
**World's Best Sub-Custodian Banks**  
on the following page.

### AWARDS CEREMONY

An Awards Ceremony for all winners will be conducted the morning of Monday September 26, 2011 at The National Press Club in Washington DC.

For more information on the awards and/or ceremony please contact:  
Tania Vira, Special Projects/Marketing Coordinator, email: [tvira@gfmag.com](mailto:tvira@gfmag.com)

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**To obtain the Sub-Custodian Award logo, please write to  
Chris Giarraputo: [chris@gfmag.com](mailto:chris@gfmag.com)**



#### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [Gfmag.com](http://Gfmag.com) — offers analysis and articles that are the heritage of 24 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, and Milan.

**Gfmag.com**

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### REGIONAL WINNERS

North America	<b>Citi</b>
Western Europe	<b>BNP Paribas</b>
Central and Eastern Europe	<b>UniCredit</b>
Nordic Countries	<b>SEB</b>
Middle East	<b>HSBC</b>
Africa	<b>Standard Chartered Bank</b>
Asia	<b>Standard Chartered Bank</b>
Latin America	<b>Citi</b>
Caribbean	<b>Republic Bank</b>

### COUNTRY WINNERS

Argentina:	<b>Citi</b>
Armenia:	<b>Prometey Bank</b>
Australia:	<b>HSBC</b>
Austria:	<b>UniCredit</b>
Bahrain:	<b>HSBC</b>
Belgium:	<b>BNP Paribas</b>
Brazil:	<b>Citi</b>
Canada:	<b>CIBC Mellon</b>
Chile:	<b>Banco de Chile</b>
China:	<b>ICBC</b>
Colombia:	<b>Citi</b>
Croatia:	<b>Zagrebačka Banka</b>
Cyprus:	<b>Marfin Laiki Bank</b>
Czech Republic:	<b>CSOB</b>
Denmark:	<b>SEB</b>
Egypt:	<b>Commercial International Bank</b>
Finland:	<b>Nordea</b>
France:	<b>BNP Paribas</b>
Georgia:	<b>Bank of Georgia</b>
Germany:	<b>Deutsche Bank</b>
Greece:	<b>Eurobank EFG</b>
Hong Kong:	<b>Standard Chartered Bank</b>
Hungary:	<b>UniCredit</b>
Iceland:	<b>Íslandsbanki</b>
India:	<b>Deutsche Bank</b>
Indonesia:	<b>Standard Chartered Bank</b>

Ireland:	<b>HSBC</b>
Israel:	<b>Bank Leumi</b>
Italy:	<b>Intesa Sanpaolo</b>
Japan:	<b>Sumitomo Mitsui Banking</b>
Jordan:	<b>HSBC</b>
Kazakhstan:	<b>HSBC</b>
Kuwait:	<b>HSBC</b>
Lebanon:	<b>HSBC</b>
Luxembourg:	<b>BNP Paribas</b>
Malaysia:	<b>Citi</b>
Mexico:	<b>Banamex</b>
Netherlands:	<b>BNP Paribas</b>
New Zealand:	<b>HSBC</b>
Nigeria:	<b>Stanbic Bank</b>
Norway:	<b>Nordea</b>
Oman:	<b>HSBC</b>
Peru:	<b>Citi</b>
Philippines:	<b>HSBC</b>
Poland:	<b>ING Bank</b>
Portugal:	<b>Banco Espírito Santo (BES)</b>
Qatar:	<b>HSBC</b>
Romania:	<b>ING Bank</b>
Russia:	<b>VTB Bank</b>
Saudi Arabia:	<b>SABB</b>
Singapore:	<b>DBS</b>
Slovakia:	<b>CSOB</b>
South Africa:	<b>Standard Bank</b>
South Korea:	<b>KEB</b>
Spain:	<b>Santander</b>
Sri Lanka:	<b>Citi</b>
Sweden:	<b>SEB</b>
Switzerland:	<b>Credit Suisse</b>
Taiwan:	<b>Standard Chartered Bank</b>
Thailand:	<b>Bangkok Bank</b>
Turkey:	<b>Deutsche Bank</b>
UAE:	<b>HSBC</b>
Ukraine:	<b>Raiffeisen Bank Aval</b>
United Kingdom:	<b>HSBC</b>
United States:	<b>Citi</b>
Uruguay:	<b>Itaú Unibanco</b>
Venezuela:	<b>Citi</b>
Vietnam:	<b>HSBC</b>