

## Global Finance Names The World's Best Islamic Financial Institutions 2014

NEW YORK, April 7, 2014 - *Global Finance* magazine has announced its seventh annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the June issue of *Global Finance*. The winners of this year's awards are those banks that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future, with modern and efficient delivery channels.

All selections were made by the editorial team of *Global Finance*, after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top banks, we considered factors that range from the quantitative objective to the informed subjective. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction, and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the banks with which customers around the world would most likely want to do business.

"The safety and reliability of banking partners is critical, and as shariah-compliant finance becomes an increasingly central tool in the global financial marketplace, understanding the key players, and their relative strength versus competitors, is key," says *Global Finance* publisher and editorial director Joseph D. Giarraputo. "The winning banks in our annual awards program are all noteworthy in their dedication to satisfying their customers' increasingly sophisticated needs in accordance with the rules of Islamic finance."

The full list of *Global Finance's* World's Best Islamic financial Institutions 2014 follows on the next page.



### **The Reach of Global Finance**

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 180 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website -- [Gfmag.com](http://Gfmag.com) -- offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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#### OVERALL WINNERS

**Best Sukuk Bank**  
**Best Islamic Retail Bank**  
**Best Islamic Private Bank**  
**Best Islamic Investment Bank**  
**Best Islamic Custodian**  
**Best Takaful (Insurance) Provider**  
**Best Re-Takaful Provider**  
**Best Ijarah (Leasing) Provider**  
**Best Asset Management Company**

**Best Shariah-Compliant Index Provider**  
**Best Law Firm with Islamic Services**  
**Best Islamic Project Finance Provider**  
**Best Islamic Commodities Provider**  
**Best Islamic Real Estate Finance Provider**  
**Best Islamic Fund Manager**  
**Best Up-and-Comer**  
**Islamic Finance Deal of the Year**  
**Joint Principal Advisers**

HSBC  
Jordan Islamic Bank  
NCB Capital  
CIMB Investment Bank Berhad  
Deutsche Bank  
Etiqa Takaful Berhad  
ACR ReTakaful  
Kuwait Finance House  
CIMB Principal Islamic Asset Management  
Thomson Reuters  
Allen & Overy  
Boubyan Bank  
Standard Chartered Saadiq  
QInvest  
Al Rajhi Capital  
Amāna Bank  
Al Bayan Group Sukuk Wakalah Programme of up to RM1 billion  
Hong Leong Islamic Bank Berhad, HSBC Amanah Malaysia Berhad

#### AWARDS CEREMONY

Winners will be honored at the *Global Finance* World's Best Banks 2014 Awards Ceremony, which will be held during the IMF/World Bank Annual Meetings, on the morning of Saturday, October 11, 2014, at The Washington National Press Club.

For more information on the awards and/or ceremony please contact: Katharine Frey, email: [kfrey@gfmag.com](mailto:kfrey@gfmag.com)

#### REGIONAL WINNERS

**Gulf Cooperation Council (GCC)**  
**Non-GCC Middle East/North Africa:**  
**Asia**  
**Europe**

Al Rajhi Bank  
Al Baraka Bank  
Maybank Islamic Berhad  
Bank of London and the Middle East

#### COUNTRY WINNERS

**Afghanistan** Afghan United Bank  
**Algeria** Banque Albaraka D'Algérie  
**Azerbaijan** Kauthar Bank  
**Bahrain** Al Baraka Bahrain  
**Bangladesh** Islami Bank Bangladesh  
**Brunei** Bank Islam Brunei Darussalam  
**Egypt** Faisal Islamic Bank of Egypt  
**Gambia** Arab Gambian Islamic Bank  
**Indonesia** Bank Muamalat Indonesia  
**Jordan** Jordan Islamic Bank  
**Kazakhstan** Al Hilal Islamic Bank  
**Kenya** First Community Bank  
**Kuwait** Kuwait Finance House  
**Lebanon** Al Baraka Lebanon  
**Malaysia** Maybank Islamic Berhad  
**Mauritania** Banque Al-Wava Mauritanienne Islamique  
**Morocco** Attijariwafa  
**Nigeria** Jaiz Bank

**Oman** Bank Muscat Meethaq  
**Pakistan** Meezan Bank  
**Palestine** Palestine Islamic Bank  
**Philippines** Al-Amanah Islamic Investment Bank of the Philippines  
**Barwa**  
**Qatar** National Commercial Bank  
**Saudi Arabia** Banque Islamique du Senegal  
**Senegal** Maybank Singapore Islamic Banking  
**Singapore** Al Baraka Islamic Bank  
**South Africa** Amāna Bank  
**Sri Lanka** Faisal Islamic Bank of Sudan  
**Sudan** Kuveyt Türk  
**Turkey** Islamic Bank of Thailand  
**Thailand** Abu Dhabi Islamic Bank  
**UAE** Bank of London and the Middle East  
**United Kingdom** American Finance House Lariba  
**United States** Tadhamon International Islamic Bank  
**Yemen**

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