

Global Finance names the World's Best Islamic Financial Institutions 2011

NEW YORK, April 15, 2011 - Global Finance magazine has announced its fourth annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the June issue of Global Finance. The winners of this year's awards are those banks that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future.

All selections were made by the editors of Global Finance, after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top banks, we considered factors that range from the quantitative objective to the informed subjective. Banks were invited to submit entries supporting their selection. Amid nominally objective criteria were growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included opinions of equity analysts, banking consultants and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, but rather the best – the banks with which customers around the world would most likely want to do business.

"Shariah-compliant finance is the fastest-growing area of finance worldwide, with more than 300 financial institutions that are either fully Islamic or selling Islamic finance products, in addition to several hundred more Islamic investment banks and insurance companies, or takaful," says Global Finance's publisher Joseph D. Giarraputo. "The winning banks were all noteworthy in their dedication to satisfying their customers' needs in accordance with the rules of Islamic finance."

Find the full list of the
World's Best Islamic Financial Institutions
on the following page.

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The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — www.GFmag.com — offers analysis and articles that are the heritage of 24 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, and Milan.

www.GFmag.com

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OVERALL WINNERS

- Best Sukuk Bank: CIMB Islamic
- Best Islamic Retail Bank: Jordan Islamic Bank
- Best Islamic Investment Bank: Jadwa Investment
- Best Takaful Provider: Salama-Islamic Arab Insurance
- Best Asset Management Company:
CIMB-Principal Islamic Asset Management
- Best Shariah-Compliant Index Provider:
Dow Jones Islamic Market Indexes
- Best Islamic Project Finance Provider: SABB
- Best Islamic Commodities Provider: Al Rajhi Bank
- Best Islamic Real Estate Finance Provider: Kuwait Finance House
- Best Islamic Fund Manager: Falcom Asset Management
- Islamic Finance Deal of the Year: – Maaden Aluminum, Saudi Arabia, \$1.6 billion project financing.



REGIONAL WINNERS

- Gulf Cooperation Council (GCC): Kuwait Finance House
- Non-GCC Middle East/Africa: Absa Islamic Banking
- Asia: CIMB Islamic
- Europe: Bank of London and the Middle East

COUNTRY WINNERS

- Algeria: Al-Salam Bank Algeria
- Bahrain: Bahrain Islamic Bank
- Bangladesh: Islami Bank Bangladesh
- Brunei: Bank Islam Brunei Darussalam
- Egypt: Faisal Islamic Bank of Egypt
- Indonesia: Bank Muamalat Indonesia
- Jordan: Jordan Islamic Bank
- Kazakhstan: Al Hilal Islamic Bank
- Kuwait: Kuwait Finance House
- Lebanon: Arab Finance House
- Malaysia: CIMB Islamic Bank
- Pakistan: Meezan Bank
- Qatar: Qatar Islamic Bank
- Saudi Arabia: Falcom
- Singapore: OCBC Bank
- South Africa: Absa Islamic Banking
- Sudan: Al Salam Bank
- Turkey: Kuveyt Turk
- United Arab Emirates: Abu Dhabi Islamic Bank
- United Kingdom: HSBC Amanah
- United States: Devon Bank