

# Global Finance Names the World's Best Investment Banks 2014

NEW YORK, February 25, 2014 – *Global Finance* magazine has named the World's Best Investment Banks by country, region and sector in an exclusive survey to be published in the April 2014 issue.

Bank of America Merrill Lynch was honored as the best investment bank in the world for 2014.

The past year saw investment banks restructuring and streamlining to focus on core competencies. Restructuring was—and continues to be—an essential step in both dealing with complex new regulatory regimes, under Basel III, Dodd-Frank and EMIR, and increasing return on equity. “Those banks that excel in this market have focused on controlling costs, managing regulatory developments—and employing technology to further both of these goals,” said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

*Global Finance* editors, with input from industry experts, used a series of criteria—including market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation—to select the winners. Deals announced or completed in 2013 were considered.

### GLOBAL WINNERS

Best Investment Bank	Bank of America Merrill Lynch
Best in Emerging Markets	Morgan Stanley
Best in Frontier Markets	Standard Bank
Best Equity Bank	Goldman Sachs
Best Debt Bank	Deutsche Bank
Best M&A Bank	Goldman Sachs
Best Up-and-Comer	Vetiva Capital Management
Most Creative	Rabee Securities

Find the full list of the World's Best Investment Banks 2014 on the following pages.

### AWARDS CEREMONY

An Awards Ceremony for all winners will be conducted the morning of October 11, 2014, at The National Press Club in Washington DC.

For more information on the awards and/or ceremony please contact:  
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### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 180 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [Gfmag.com](http://Gfmag.com) — offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

To obtain the *Global Finance* Best Investment Banks 2014 logo, please contact Chris Giarraputo at:  
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The unauthorized use of *Global Finance* Award logos is strictly prohibited.

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## DEALS OF THE YEAR

<b>Best Equity Deal:</b>	Japan Tobacco's \$10 billion share sale
<b>Bookrunners:</b>	Daiwa Securities Goldman Sachs Mizuho J. P. Morgan
<b>Best Debt Deal:</b>	Verizon Communications' \$49 billion bond issue in September 2013
<b>Lead Managers:</b>	Barclays Bank of America Merrill Lynch J. P. Morgan Morgan Stanley
<b>Best M&amp;A Deal:</b>	Verizon Communications' acquisition of a 45% stake in Verizon Wireless
<b>Advising Target:</b>	UBS Goldman Sachs
<b>Advising Acquirer:</b>	Barclays Guggenheim Partners Bank of America Merrill Lynch J. P. Morgan Morgan Stanley

## SECTOR WINNERS

Consumer	Bank of America Merrill Lynch
Financial Institutions	Goldman Sachs
Healthcare	Jefferies
Industrials/Chemicals	Goldman Sachs
Infrastructure	China Development Bank
Media/Entertainment	J. P. Morgan
Metals & Mining	BMO Capital Markets
Oil & Gas	Goldman Sachs
Power	Citi
Real Estate	Bank of America Merrill Lynch
Technology	J. P. Morgan
Telecoms	J. P. Morgan

## BEST LEGAL ADVISERS

Global	Simpson Thacher & Bartlett
North America	Simpson Thacher & Bartlett
Western Europe	De Brauw Blackstone Westbroek
CEE	Freshfields
Latin America	Souza Cescon Barriue & Flesch Advogados
Asia-Pacific	Herbert Smith Freehills
Middle East	Freshfields
Africa	Freshfields

## REGIONAL WINNERS

### NORTH AMERICA

Best Investment Bank	Bank of America Merrill Lynch
Best Equity Bank	Goldman Sachs
Best Debt Bank	Bank of America Merrill Lynch
Best M&A Bank	Goldman Sachs

### WESTERN EUROPE

Best Investment Bank	Deutsche Bank
Best Equity Bank	Deutsche Bank
Best Debt Bank	Deutsche Bank
Best M&A Bank	Barclays

### NORDIC

Best Investment Bank	Nordea Markets
Best Equity Bank	Morgan Stanley
Best Debt Bank	Nordea Markets
Best M&A Bank	Goldman Sachs

### CENTRAL & EASTERN EUROPE

Best Investment Bank	PKO Bank Polski
Best Equity Bank	Citi
Best Debt Bank	VTB Capital
Best M&A Bank	VTB Capital

### LATIN AMERICA

Best Investment Bank	Itaú BBA
Best Equity Bank	Itaú BBA
Best Debt Bank	Citi
Best M&A Bank	BTG Pactual

### ASIA-PACIFIC

Best Investment Bank	Nomura
Best Equity Bank	Goldman Sachs
Best Debt Bank	Mizuho
Best M&A Bank	Morgan Stanley

### MIDDLE EAST

Best Investment Bank	Gulf International Bank
Best Equity Bank	Rabee Securities
Best Debt Bank	HSBC
Best M&A Bank	Bank of America Merrill Lynch

### AFRICA

Best Investment Bank	Standard Bank
Best Equity Bank	Java Capital
Best Debt Bank	Rand Merchant Bank
Best M&A Bank	Bank of America Merrill Lynch

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## COUNTRY WINNERS

### NORTH AMERICA

Canada RBC Capital Markets  
US Bank of America Merrill Lynch

### EUROPE

Austria Raiffeisen Bank International  
Belgium BNP Paribas  
France BNP Paribas  
Germany Deutsche Bank  
Italy UniCredit  
Netherlands Goldman Sachs  
Poland PKO Bank Polski  
Portugal CaixaBI  
Russia VTB Capital  
Spain BBVA  
Sweden Svenska Handelsbanken  
Switzerland Credit Suisse  
Turkey Akbank  
Ukraine UniCredit Bank  
United Kingdom HSBC

### LATIN AMERICA

Argentina Banco de Galicia y Buenos Aires  
Brazil Itaú BBA  
Chile Banco de Chile  
Colombia Grupo Aval  
Mexico Santander Mexico

### ASIA-PACIFIC

Australia Macquarie  
China China Development Bank  
Hong Kong HSBC  
India Citi  
Indonesia Mandiri Sekuritas  
Japan Nomura  
Kazakhstan Halyk Finance  
Malaysia CIMB  
Mongolia Daiwa  
New Zealand Macquarie  
Philippines BDO Capital & Investment  
Singapore DBS  
South Korea KB Financial Group  
Taiwan China Development Financial  
Thailand Siam Commercial Bank

### MIDDLE EAST

Bahrain Gulf International Bank  
Egypt CI Capital  
Iraq Rabee Securities  
Israel Barclays  
Jordan Arab Jordan Investment Bank  
Kuwait Markaz  
Lebanon Fransabank  
Oman HSBC  
Qatar Qatar National Bank  
Saudi Arabia Samba Capital  
UAE National Bank of Abu Dhabi

### AFRICA

Angola Standard Chartered  
Ghana IC Securities  
Kenya EFG-Hermes  
Morocco BNP Paribas  
Mozambique Bank of America Merrill Lynch  
Nigeria FBN Capital  
South Africa Rand Merchant Bank

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