

# GLOBAL FINANCE

## Global Finance names the World's Best Investment Banks 2011

New York, February 22, 2011 — *Global Finance* announces its selection of the World's Best Investment Banks 2011 to be published in its April 2011 issue.

*Global Finance* editors, with input from industry experts, used a series of criteria to arrive at their selections. These included market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation. Deals announced or completed in 2010 were considered.

"The investment banking industry has changed as a result of the financial crisis," said *Global Finance* publisher Joseph D. Giarraputo. "The best institutions are those that have a business model focused on customer needs."

### GLOBAL AWARDS

Best Investment Bank	Morgan Stanley
Best Equity Bank	Morgan Stanley
Best Debt Bank	Barclays Capital
Best M&A Bank	Morgan Stanley
Best Up-and-Comer	QInvest
Most Creative	Bank of America Merrill Lynch

Find the full list of the **World's Best Investment Banks** on the following pages.

### AWARDS CEREMONY

An Awards Ceremony for all winners will be conducted the morning of Monday September 26, 2011 at The National Press Club in Washington DC.

For more information on the awards and/or ceremony please contact:  
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### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [Gfmag.com](http://Gfmag.com) — offers analysis and articles that are the heritage of 24 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

To obtain the Investment Bank Award logo, please write to  
Chris Giarraputo: [chris@gfmag.com](mailto:chris@gfmag.com)

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## SECTORS

Consumer	<b>Credit Suisse</b>
Financial Institutions	<b>Bank of America Merrill Lynch</b>
Health Care	<b>J.P. Morgan</b>
Infrastructure	<b>Scotia Capital</b>
Industrial/Chemicals	<b>J.P. Morgan</b>
Media/Entertainment	<b>J.P. Morgan</b>
Metals & Mining	<b>BMO Capital Markets</b>
Oil & Gas	<b>Bank of America Merrill Lynch</b>
Power	<b>Morgan Stanley</b>
Real Estate	<b>J.P. Morgan</b>
Technology	<b>Credit Suisse</b>
Telecom	<b>J.P. Morgan</b>

## REGIONAL AWARDS

### NORTH AMERICA

Best Investment Bank	<b>Morgan Stanley</b>
Best Equity Bank	<b>Morgan Stanley</b>
Best Debt Bank	<b>Barclays Capital</b>
Best M&A Bank	<b>Morgan Stanley</b>

### WESTERN EUROPE

Best Investment Bank	<b>Morgan Stanley</b>
Best Equity Bank	<b>Morgan Stanley</b>
Best Debt Bank	<b>Deutsche Bank</b>
Best M&A Bank	<b>Morgan Stanley</b>

### ASIA

Best Investment Bank	<b>Morgan Stanley</b>
Best Equity Bank	<b>Morgan Stanley</b>
Best Debt Bank	<b>Standard Chartered Bank</b>
Best M&A Bank	<b>Morgan Stanley</b>

### CENTRAL & EASTERN EUROPE

Best Investment Bank	<b>Bank of America Merrill Lynch</b>
Best Equity Bank	<b>Bank of America Merrill Lynch</b>
Best Debt Bank	<b>J.P. Morgan</b>
Best M&A Bank	<b>Morgan Stanley</b>

### NORDIC

Best Investment Bank	<b>SEB</b>
Best Equity Bank	<b>Bank of America Merrill Lynch</b>
Best Debt Bank	<b>DnB NOR</b>
Best M&A Bank	<b>SEB</b>

## LATIN AMERICA

Best Investment Bank	<b>Citi</b>
Best Equity Bank	<b>Bank of America Merrill Lynch</b>
Best Debt Bank	<b>Citi</b>
Best M&A Bank	<b>Credit Suisse</b>

## MIDDLE EAST

Best Investment Bank	<b>SambaCapital</b>
Best Equity Bank	<b>SambaCapital</b>
Best Debt Bank	<b>HSBC</b>
Best M&A Bank	<b>Morgan Stanley</b>

## AFRICA

Best Investment Bank	<b>Standard Bank</b>
Best Equity Bank	<b>Vetiva Capital Management</b>
Best Debt Bank	<b>Standard Bank</b>
Best M&A Bank	<b>J.P. Morgan</b>

## COUNTRY AWARDS

### NORTH AMERICA

Canada	<b>Scotia Capital</b>
US	<b>Morgan Stanley</b>

### EUROPE

France	<b>BNP Paribas</b>
Germany	<b>Deutsche Bank</b>
Italy	<b>Mediobanca</b>
Netherlands	<b>ING</b>
Portugal	<b>Caixa BI</b>
Russia	<b>VTB Capital</b>
Spain	<b>Morgan Stanley</b>
Switzerland	<b>Credit Suisse</b>
Turkey	<b>Garanti Securities</b>
United Kingdom	<b>J.P. Morgan</b>

*(press release continued on page 3)*



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## COUNTRY AWARDS (continued)

### ASIA

Australia	<b>UBS Investment Bank</b>
China/Hong Kong	<b>China International Capital Corporation (CICC)</b>
India	<b>Morgan Stanley</b>
Indonesia	<b>Mandiri Sekuritas</b>
Japan	<b>Daiwa Capital Markets</b>
Kazakhstan	<b>Halyk Finance</b>
Singapore	<b>Standard Chartered Bank</b>
South Korea	<b>Bank of America Merrill Lynch</b>
Taiwan	<b>Fubon Financial Holding</b>

### LATIN AMERICA

Argentina	<b>Citi</b>
Brazil	<b>BTG Pactual</b>
Chile	<b>LarrainVial</b>
Colombia	<b>Banca de Inversion Bancolombia</b>
Mexico	<b>Citi</b>

### MIDDLE EAST

Bahrain	<b>Gulf International Bank (GIB)</b>
Egypt	<b>Arab African International Bank</b>
Israel	<b>HSBC Bank</b>
Jordan	<b>Arab Bank</b>
Kuwait	<b>Markaz</b>
Lebanon	<b>BankMed</b>
Oman	<b>BankMuscat</b>
Qatar	<b>QInvest</b>
Saudi Arabia	<b>SambaCapital</b>
UAE	<b>Emirates NBD Capital</b>

### AFRICA

Nigeria	<b>Vetiva Capital Management</b>
South Africa	<b>Standard Bank</b>

## LEGAL ADVISERS

Global	<b>Skadden</b>
North America	<b>Skadden</b>
Western Europe	<b>Freshfields Bruckhaus Deringer</b>
Asia	<b>Linklaters</b>
Central & Eastern Europe	<b>Cleary Gottlieb Steen &amp; Hamilton</b>
Latin America	<b>Cleary Gottlieb Steen &amp; Hamilton</b>
Middle East & Africa	<b>Linklaters</b>

## DEALS OF THE YEAR

Best Equity Deal:	<b>Petrobas \$70 Billion Stock Sale</b>
Lead Manager:	<b>Banco Bradesco BBI</b>
Global Bookrunners:	<b>Bank of America Merrill Lynch, Citi, Santander, Morgan Stanley, and Itau BBA</b>
Best Debt Deal:	<b>\$4.4 Billion Merck bond</b>
Lead Managers:	<b>Bank of America Merrill Lynch, BNP Paribas, and Commerzbank</b>
Best M&A Deal:	<b>Bharti Airtel's acquisition of Zain's African operations</b>
Advising target:	<b>UBS Investment Bank</b>
Advising Acquirer:	<b>Standard Chartered Bank, Barclays Capital, SBI Group, and Global Investment House</b>



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