

GLOBAL FINANCE

GLOBAL FINANCE names the World's Best Investment Banks 2008

New York, July 7, 2008 – *Global Finance* announces its selection of the World's Best Investment Banks 2008 to be published in its September 2008 issue. Country winners were selected in 23 countries. Industry sector winners were chosen in ten categories. Best legal advisers were named globally and in six regions. Goldman Sachs was chosen as the Best Investment Bank globally.

Global Finance editors, with input from industry experts, used a series of criteria to arrive at their selections. These included market share, number and size of deals, customer service and advice,

structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, and after-market performance of underwritings. Deals announced or completed in the last three quarters of 2007 or the first half of 2008 were considered. Winners will be honored in an awards ceremony in Washington, D.C. in October.

"The last 12 months have been some of the most difficult ever for investment bankers," said *Global Finance* publisher Joseph D. Giarraputo. "But many institutions made heroic efforts to continue to provide the best possible services to their clients, and we salute them."

GLOBAL

Best Investment Bank -
Goldman Sachs
Best Equity Bank - Merrill Lynch
Best Debt Bank - Citi
Best M&A Bank - Goldman Sachs
Best Up-and-Comer - Falcom Financial Services
Most Creative - Citi

PRIVATE EQUITY

Global - GS Capital Partners
North America - TPG
Western Europe - CVC Capital Partners

SECTORS

Consumer - JPMorgan
Financial Institutions - Morgan Stanley
Health Care - Goldman Sachs
Industrial/Chemicals - Citi
Media & Entertainment - Morgan Stanley
Oil & Gas - Merrill Lynch
Power - Merrill Lynch
Real Estate - Credit Suisse
Technology - Goldman Sachs
Telecom - Merrill Lynch

LEGAL ADVISERS

Global - Sullivan & Cromwell
North America - Skadden, Arps, Slate, Meagher & Flom
Western Europe - Freshfields Bruckhaus Deringer

Asia - Morrison & Foerster
Central & Eastern Europe - White & Case
Latin America - Simpson Thacher & Bartlett
Middle East/Africa - Baker & McKenzie

NORTH AMERICA

Best Investment Bank - Goldman Sachs
Best Equity Bank - Merrill Lynch
Best Debt Bank - Merrill Lynch
Best M&A Bank - Goldman Sachs

Country Awards:

Canada - BMO Capital Markets
US - Merrill Lynch

WESTERN EUROPE

Best Investment Bank - Deutsche Bank
Best Equity Bank - JPMorgan
Best Debt Bank - Deutsche Bank
Best M&A Bank - Deutsche Bank

Country Awards:

France - BNP Paribas
Germany - Deutsche Bank
Italy - Mediobanca
Netherlands - Rabobank
Nordic Countries - Handelsbanken Capital Markets

Portugal - Millennium bcp
Spain - Santander
Switzerland - UBS
United Kingdom - JPMorgan Cazenove

ASIA

Best Investment Bank - Citi
Best Equity Bank - UBS
Best Debt Bank - Citi
Best M&A Bank - UBS

Country Awards:

Australia - Macquarie Bank
China/Hong Kong - China International Capital
India - ICICI Securities
Indonesia - Mandiri Sekuritas
Japan - Nomura
South Korea - Samsung Securities
Taiwan - Chinatrust

LATIN AMERICA

Best Investment Bank - Citi
Best Equity Bank - Credit Suisse
Best Debt Bank - Citi
Best M&A Bank - Citi

Country Awards:

Argentina - Merrill Lynch
Brazil - Banco Itaú
Mexico - Banamex

CENTRAL & EASTERN EUROPE

Best Investment Bank - UniCredit

Best Equity Bank - Deutsche Bank
Best Debt Bank - UniCredit
Best M&A Bank - Morgan Stanley

Country Awards:

Russia - Renaissance Capital
Turkey - Garanti Securities

MIDDLE EAST/AFRICA

Best Investment Bank - Samba Financial Group
Best Equity Bank - Samba Financial Group
Best Debt Bank - Deutsche Bank
Best M&A Bank - Citi

DEALS OF THE YEAR

Best Equity Deal - PetroChina IPO
Lead Underwriters: China International Capital, Citic Securities, UBS Securities

Best Debt Deal - \$9 billion GlaxoSmithKline bonds
Joint Bookrunners: Citi, JPMorgan, Lehman Brothers

Best M&A Deal - Sabic-GE Plastics

Advising acquirer: Citi
Advising target: Goldman Sachs, Lehman Brothers

Global Finance, which celebrates its 21st year of publishing in 2008, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

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