

Global Finance Names the 2012 World's Best Global Risk Management Providers

Top insurers named in 12 global categories, as well as six regions of the world

NEW YORK, November 14, 2012 – *Global Finance* today announced the winners of its “Best Insurer Awards,” drawing on responses from just under 1,400 readers around the world, as well as input from a panel of 14 prominent risk management and financial executives at major companies headquartered in each geographic region of the world.

In the global category, AIG was selected as the best insurer for property, environmental liability, employment practices liability, and cyber risk. Chubb won for best global D&O insurer and crime/fidelity insurer. Zurich Insurance won as best global political risk insurer, as well as global supply chain/trade disruption insurer. Euler Hermes was selected as best global trade credit insurer, and Aon, the best global supply chain/business continuity consultant.

“The survey findings offer insights not only about the best global insurers by several widely purchased coverage lines, but they also reveal leading insurers for specific coverages on a regional basis,” said Joseph D. Giarraputo, president and publisher, *Global Finance*. “We congratulate the winners and thank our survey participants and panelists for their assistance.”

“In a challenging worldwide economy and an operating environment marked by widespread natural disasters, globalization, complex supply networks, expanding cyber, privacy and other emerging exposures, and intense competition, effective risk management has become a critical priority for all businesses,” Giarraputo added. “We’re certain the results will prove useful as our readers assess their insurance and risk management needs and look to identify ‘best-of-class’ providers in the months ahead.”

In addition to the global winners, the magazine recognized top insurers by coverage line and best overall brokers in six regions of the world, including US/Canada, Europe, Central/Eastern Europe, Latin America/Caribbean, Asia/Pacific, and Middle East/Africa.

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To obtain the World's Best Global Risk Management Providers Award logo,
please contact Chris Giarraputo: chris@gfmag.com

The complete list of the World's Best Global Risk Management Providers
follows this page.



The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — www.gfmag.com — offers analysis and articles that are the heritage of 25 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.



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GLOBAL CATEGORY

Best Global Property Insurer: AIG
Best Global General Liability Insurer: Allianz
Best Global Environmental Liability Insurer: AIG
Best Global Political Risk Insurer: Zurich
Best Global Trade Credit Insurer: Euler Hermes
Best Global Kidnap & Ransom Insurer: Lloyd's
Best Global D&O Insurer: Chubb
Best Global Employment Practices Liability Insurer: AIG
Best Global Cyber Risk Insurer: AIG
Best Global Crime/Fidelity Insurer: Chubb
Best Global Supply Chain/Trade Disruption Insurer: Zurich
Best Supply Chain/Business Continuity Consultant: Aon

US/CANADA

Best Overall Insurer: AIG
Best Overall Broker: Marsh
Best Property Insurer: FM Global
Best General Liability Insurer: Hartford
Best Political Risk Insurer: Lloyd's
Best Kidnap & Ransom Insurer: Lloyd's
Best D&O Insurer: ACE
Best Employment Practices Liability Insurer: Chubb
Best Crime/Fidelity Insurer: Chubb

EUROPE

Best Overall Insurer: Allianz
Best Overall Broker: Marsh
Best Property Insurer: Zurich
Best General Liability Insurer: AXA
Best Political Risk Insurer: Zurich
Best Kidnap & Ransom Insurer: Lloyd's
Best D&O Insurer: Zurich
Best Employment Practices Liability Insurer: Zurich
Best Crime/Fidelity Insurer: Zurich

CENTRAL/EASTERN EUROPE

Best Overall Insurer: Allianz
Best Overall Broker: Aon
Best Property Insurer: AXA
Best General Liability Insurer: Allianz
Best Political Risk Insurer: Zurich
Best D&O Insurer: Allianz
Best Employment Practices Liability Insurer: UNIQA
Best Crime/Fidelity Insurer: AIG



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LATIN AMERICA/CARIBBEAN

Best Overall Insurer: AXA
Best Overall Broker: Aon
Best Property Insurer: AXA
Best General Liability Insurer: Mapfre
Best D&O Insurer: AXA
Best Employment Practices Insurer: La Segunda
Best Crime/Fidelity Insurer: AIG

ASIA/PACIFIC

Best Overall Insurer: AIG
Best Overall Broker: Marsh
Best Property Insurer: AXA
Best General Liability Insurer: AXA
Best Political Risk Insurer: AXA
Best Kidnap & Ransom Insurer: Lloyd's
Best D&O Insurer: AIG
Best Employment Practices Liability Insurer: AXA
Best Crime/Fidelity Insurer: Lloyd's

MIDDLE EAST/AFRICA

Best Overall Insurer: AXA
Best Overall Broker: Aon
Best Property Insurer: Al Ain Ahlia Insurance Co
Best General Liability Insurer: Zurich



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Both survey participants and the 14 panelists were asked to select insurers in each of the categories for which they had experience in assessing/purchasing cover, according to the following criteria:

- Innovation/Creativity (ability to develop and offer meaningful solutions to risk issues).
- Capacity, pricing and coverage terms.
- Financial security/stability (as qualified by various ratings agencies, where available, and buyer or insurance broker perceptions when ratings are not available).
- Reach (availability of underwriting or service resources on the ground in areas where risks exist and coverage is provided).
- Service delivery, especially with respect to claims handling, but also in terms of pre-loss service capabilities, such as loss control.

The weighting of the criteria was left to the respondents and panelists, as it is likely to differ by region and product line in accordance with available market security/financial information and regional insurer competition.

The results and profiles of the winners will be reported in the December issue of *Global Finance*.

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