

# Global Finance Names the World's Best Foreign Exchange Providers 2014

NEW YORK, November 25, 2013 – Global Finance magazine has named the World's Best Foreign Exchange Banks and Providers by country, region and category in an exclusive survey to be published in the January 2014 issue.

Deutsche Bank was named as the global winner.

Global Finance editors – with input from industry analysts, corporate executives and technology experts – also selected the best currency trading providers in 97 countries or regions. The best online foreign exchange systems were also identified. Criteria for choosing the traditional and online winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

“Corporations operating in today’s global markets need the advice, tools and services of a trusted foreign exchange provider. The \$5.3 trillion-a-day FX market is undergoing rapid changes as a result of technology and new regulations. We have identified the banks and systems that corporations can rely on to manage their FX exposure in every-changing markets worldwide,” says Joseph D. Giarraputo, publisher and editorial director of Global Finance.

GLOBAL WINNER:	Deutsche Bank
REGIONAL WINNERS	
North America:	Citi
Western Europe:	Deutsche Bank
Asia-Pacific:	HSBC
Southeast Asia:	DBS
Nordic Countries:	SEB
Central and Eastern Europe:	Societe Generale
Latin America:	Citi
Middle East:	National Bank of Kuwait
Africa:	Standard Bank



The reach of Global Finance Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website —GFmag.com — offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

To obtain the Global Finance Best Foreign Exchange Provider Award logo, please contact Chris Giarraputo at: [chris@gfmag.com](mailto:chris@gfmag.com)

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### PRESS RELEASE

GLOBAL WINNER: Deutsche Bank

#### REGIONAL WINNERS

North America: Citi

Western Europe: Deutsche Bank

Asia-Pacific: HSBC

Southeast Asia: DBS

Nordic Countries: SEB

Central and Eastern Europe:  
Societe Generale

Latin America: Citi

Middle East: National Bank of Kuwait

Africa: Standard Bank

Germany: Deutsche Bank

Greece: National Bank of Greece

Guatemala: Citi

Honduras: Citi

Hong Kong: HSBC

Hungary: OTP Bank

India: DBS

Indonesia: DBS Indonesia

Ireland: Bank of Ireland

Israel: Bank Leumi

Italy: UniCredit

Jamaica: Scotiabank Jamaica

Japan: Mitsubishi UFJ Financial

Jordan: Arab Bank

Kazakhstan: Halyk Bank

Kenya: CFC Stanbic Bank

Kuwait: National Bank of Kuwait

Latvia: SEB

Lebanon: BLOM Bank

Lithuania: SEB

Macedonia: Komercijalna Banka ad  
Skopje

Malaysia: Maybank

Mexico: Banamex

Moldova: Moldova Agroindbank

Netherlands: ING

New Zealand: ANZ

Nigeria: Stanbic IBTC Bank

Norway: SEB

Oman: BankMuscat

Pakistan: Standard Chartered

Paraguay: Banco Itaú Paraguay

Peru: Citi

Philippines: HSBC

Poland: BRE Bank

Portugal: Banco Santander Totta

Qatar: Qatar National Bank

Romania: Raiffeisen Bank Romania

Russia: VTB Capital

Saudi Arabia: Samba Financial Group

Sierra Leone: Standard Chartered

Singapore: DBS

Slovakia: CSOB

Slovenia: Nova Ljubljanska Banka

South Africa: Standard Bank

South Korea: KEB

Spain: Santander

Sweden: SEB

Switzerland: Credit Suisse

Syria: Bank of Syria and Overseas

Taiwan: CTBC Bank

Thailand: Siam Commercial Bank

Turkey: Akbank

Ukraine: Nadra Bank

United Arab Emirates: Emirates NBD

United Kingdom: HSBC

United States: Citi

Honorable Mention: BNY Mellon

Uruguay: Citi

Venezuela: Banco Mercantil

Vietnam: Vietcombank

Zambia: Stanbic Zambia

#### COUNTRY WINNERS

Algeria: Arab Banking Corporation  
Algeria

Angola: BES Angola

Argentina: Citi

Armenia: Ameriabank

Australia: ANZ

Austria: Bank Austria

Bahrain: Ahli United Bank

Belarus: Belarusbank

Belgium: BNP Paribas Fortis

Botswana: Stanbic Botswana

Brazil: Itaú Unibanco

Bulgaria: UniCredit Bulbank

Canada: Scotiabank

Chile: Banco Santander Chile

China: Bank of China

Colombia: Banco de Bogotá

Costa Rica: Citi

Cyprus: Bank of Cyprus

Czech Republic: CSOB

Denmark: Danske Bank

Ecuador: Citi

Egypt: CIB

El Salvador: Citi

Estonia: SEB Bank

Finland: Nordea

France: BNP Paribas

Gambia: Standard Chartered

Georgia: TBC Bank

#### FOREIGN EXCHANGE RESEARCH & ANALYSIS

Best FX Reserach: BNY Mellon

Best Fundamental Analysis:

Brown Brothers Harriman

Best Technical Analysis: BNY Mellon

Best Forecasts: BNY Mellon

Best Strategy/Hedging:

Deutsche Bank

#### BEST ONLINE FX TRADING SYSTEMS

Best Bank: BNP Paribas' Cortex FX

Best Independent: Thomson Reuters

Best Retail: Forex Capital Markets  
(FXCM)