

## WORLD'S BEST FOREIGN EXCHANGE BANKS 2009

**NEW YORK, November 18, 2008** – *Global Finance* magazine has named the “Best Foreign Exchange Banks and Providers” by country, region and category in an exclusive survey to be published in the January 2009 issue. Deutsche Bank was named as the global winner. *Global Finance* editors – with input from industry analysts, corporate executives and technology experts – also selected the best currency trading providers in 82 countries or regions. The best online foreign exchange systems were also identified. Criteria for choosing the traditional and online winners

included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

“The global foreign exchange market has continued to thrive throughout the financial crisis. Average daily turnover has surpassed \$3 trillion in the world’s biggest market. We have identified the banks that large global companies can rely on for their FX needs,” says Joseph D. Giarraputo, publisher and president of *Global Finance*.

### GLOBAL WINNER: Deutsche Bank

### REGIONAL WINNERS

North America: **Citi**

Latin America: **Citi**

Western Europe: **Deutsche Bank**

Central and Eastern Europe: **UniCredit**

Scandinavia: **Handelsbanken Capital Markets**

Middle East: **Ahli United Bank**

Africa: **Standard Chartered Bank**

Asia-Pacific: **HSBC**

Southeast Asia: **DBS**

### COUNTRY WINNERS

Angola: **BES Angola**

Argentina: **Citi**

Armenia: **Converse Bank**

Australia: **Commonwealth Bank of Australia**

Austria: **Bank Austria**

Bahrain: **Ahli United Bank**

Belarus: **Priorbank**

Belgium: **KBC Bank**

Brazil: **Itau**

Canada: **Scotia Capital**

Chile: **Banco Santander Chile**

China: **Bank of China**

Colombia: **Bancolombia**

Costa Rica: **Scotiabank Costa Rica**

Cyprus: **Bank of Cyprus**

Czech Rep: **CSOB**

Denmark: **Danske Bank**

Ecuador: **Citi**

Egypt: **Commercial International Bank**

El Salvador: **Citi**

Estonia: **Hansabank**

France: **BNP Paribas**

Gambia: **Standard Chartered Gambia**

Georgia: **Bank of Georgia**

Germany: **Deutsche Bank**

Greece: **Eurobank EFG**

Guatemala: **Banco Industrial**

Hong Kong: **HSBC**

Hungary: **OTP Bank**

India: **HDFC Bank**

Israel: **Bank Hapoalim**

Italy: **UniCredit**

Jamaica: **Scotiabank Jamaica**

Japan: **Mitsubishi UFJ Financial**

Jordan: **Arab Bank**

Kazakhstan: **BTA Bank**

Kuwait: **National Bank of Kuwait**

Latvia: **SEB Banka**

Lebanon: **BLOM Bank**

Lithuania: **SEB Bank**

Malaysia: **Maybank**

Mexico: **Banamex**

Moldova: **Moldova Agroindbank**

The Netherlands: **Rabobank**

New Zealand: **Westpac Banking**

Nigeria: **First Bank of Nigeria**

Norway: **DnB NOR**

Oman: **BankMuscat**

Pakistan: **Habib Bank**

Peru: **Scotiabank Peru**

Poland: **Bank Pekao**

Portugal: **Millennium bcp**

Qatar: **Qatar National Bank**

Russia: **VTB**

Saudi Arabia: **Samba Financial Group**

Singapore: **DBS**

Slovak Republic: **CSOB**

Slovenia: **Nova Ljubljanska Banka**

South Africa: **Standard Bank**

South Korea: **Korea Exchange Bank**

Spain: **Santander**

Sweden: **Handelsbanken Capital Markets**

Switzerland: **Credit Suisse**

Taiwan: **Chinatrust Commercial Bank**

Thailand: **Siam Commercial Bank**

Turkey: **Akbank**

UAE: **Emirates NBD**

Ukraine: **PrivatBank**

United Kingdom: **RBS**

United States: **Citi**

Honorable Mention:

**The Bank of New York Mellon**

Uruguay: **Citi**

Venezuela: **Banco Mercantil**

Vietnam: **Sacombank**

### BEST FOREIGN EXCHANGE RESEARCH:

**The Bank of New York Mellon**

Best Fundamental Analysis:

**Brown Brothers Harriman**

Best Technical Analysis:

**The Bank of New York Mellon**

Best Forecasts:

**The Bank of New York Mellon**

Best Strategy/Hedging: **Deutsche Bank**

### BEST ONLINE FX TRADING SYSTEMS:

Best Bank: **State Street's FX Connect, Currenex**

Best Independent: **FXall**

Best Retail: **Interbank fx**

*Global Finance*, which celebrates its 22nd year of publishing in 2009, has 50,000 subscribers and more than 180,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

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