

WORLD'S BEST FOREIGN EXCHANGE BANKS 2008

NEW YORK – *Global Finance* magazine has named the “Best Foreign Exchange Banks and Providers” by country, region and category in an exclusive survey to be published in the January 2008 issue. Deutsche Bank was named as the global winner. *Global Finance* editors – with input from industry analysts, corporate executives and technology experts – also selected the best currency trading providers in 82 countries or regions. The best online foreign exchange systems were also identified. Criteria for choosing the traditional and online winners included

transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

“The global foreign exchange market continues to evolve in response to economic, political and technological forces. Average daily turnover has surpassed \$3 trillion in this fast-growing market. We have identified the banks that large global companies can rely on for their FX needs,” says Joseph D. Giarraputo, publisher and president of *Global Finance*.

GLOBAL WINNER: Deutsche Bank

REGIONAL WINNERS

North America: **Citi**

Latin America: **Citi**

Western Europe: **Deutsche Bank**

Hon. Mention: **Barclays Capital** and **UBS**

Central and Eastern Europe: **UniCredit**

Scandinavia: **SEB**

Middle East: **Ahli United Bank**

Africa: **Standard Chartered Bank**

Asia-Pacific: **HSBC**

Southeast Asia: **DBS**

COUNTRY WINNERS

Angola: **African Investment Bank (BAI)**

Argentina: **Citi**

Armenia: **Converse Bank**

Australia: **ANZ**

Austria: **UniCredit**

Bahrain: **Ahli United Bank**

Belarus: **Priorbank**

Belgium: **Fortis Bank**

Brazil: **Citi**

Canada: **Scotia Capital**

Hon. Mention: **BMO Capital Markets**

Chile: **Banco Santander Chile**

China: **Bank of China**

Colombia: **Bancolombia**

Costa Rica: **Scotia Capital**

Cyprus: **Bank of Cyprus**

Czech Rep: **Ceskoslovenska Obchodni Bk**

Denmark: **Danske Bank**

Ecuador: **Citi**

Egypt: **Commercial International Bank**

El Salvador: **Citi**

Estonia: **Hansabank**

France: **BNP Paribas**

Gambia: **Standard Chartered Gambia**

Georgia: **Bank of Georgia**

Germany: **Deutsche Bank**

Greece: **National Bank of Greece**

Guatemala: **Banco Industrial**

Hong Kong: **HSBC**

Hungary: **OTP Bank**

India: **ICICI Bank**

Israel: **Bank Hapoalim**

Italy: **UniCredit**

Jamaica: **National Commercial Bank**

Japan: **Mitsubishi UFJ Financial**

Jordan: **Arab Bank**

Kazakhstan: **Kazkommertsbank**

Kuwait: **Gulf Bank**

Latvia: **Parex banka**

Lebanon: **BLOM Bank**

Lithuania: **SEB Vilniaus Bankas**

Malaysia: **Maybank**

Mexico: **Banamex**

Moldova: **Victoriabank**

The Netherlands: **Fortis**

New Zealand: **ANZ**

Nigeria: **First Bank of Nigeria**

Norway: **DnB NOR**

Oman: **BankMuscat**

Pakistan: **National Bank of Pakistan**

Peru: **Scotiabank Peru**

Poland: **Bank Pekao**

Portugal: **Millennium bcp**

Qatar: **Qatar National Bank**

Russia: **VTB**

Saudi Arabia: **Samba Financial Group**

Singapore: **DBS**

Slovak Republic: **Tatra banka**

Slovenia: **Nova Ljubljanska Banka**

South Africa: **Standard Bank**

South Korea: **Korea Exchange Bank**

Spain: **Grupo Santander**

Sweden: **SEB**

Switzerland: **UBS**

Taiwan: **Chinatrust Commercial Bank**

Thailand: **Siam Commercial Bank**

Turkey: **Akbank**

UAE: **Emirates NBD**

Ukraine: **Privatbank**

United Kingdom: **Barclays Capital**

United States: **Citi**

Honorable Mention: **Bank of America**
and **The Bank of New York Mellon**

Uruguay: **Citi**

Venezuela: **Banco Mercantil**

Vietnam: **Saigon Thuong Tin Commercial**

BEST FOREIGN EXCHANGE RESEARCH:

The Bank of New York Mellon

Best Fundamental Analysis:

Brown Brothers Harriman

Best Technical Analysis:

The Bank of New York Mellon

Best Forecasts:

The Bank of New York Mellon

Best Strategy/Hedging: **Deutsche Bank**

BEST ONLINE FX TRADING SYSTEMS:

Best Bank: **State Street FX Connect**

Honorable Mention: **Barclays Capital**

Best Independent:: **FXall**

Honorable Mention: **FXCM**

Global Finance, which celebrates its 21st year of publishing in 2008, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

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