

## Global Finance ranks the 50 Biggest Banks China Breaks Into The Top 10

NEW YORK, September 7, 2011—**Global Finance** reveals its annual ranking of the **World's 50 Biggest Banks**, as measured by total assets.

The world's biggest banks are once again facing volatility and global market upheaval. But the past few years have taught some serious lessons, and these banks come into the current crises with stronger balance sheets and more solid capital structures than when the global financial crisis hit in 2008.

Meanwhile, the total assets of the top 50 as a whole have remained consistent—at just over \$61 trillion.

China's banks are continuing to move up the league tables. The country has six banks among the world's biggest 50. China's biggest bank, ICBC, again climbed positions—moving from 11th last year to 9th in 2011. China has officially broken into the top 10.

The list will be published in the October issue of **Global Finance** magazine.

**The full list of the 50 Biggest Banks is on the next page.**

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### The reach of Global Finance

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**Gfmag.com**

# Global Finance ranks the Biggest Banks

Rank	Bank	Country	Total Assets (\$m)	Statement Date
1	BNP Paribas	France	2,669,906	12/31/10
2	Deutsche Bank	Germany	2,546,272	12/31/10
3	HSBC Holdings	United Kingdom	2,454,689	12/31/10
4	Barclays	United Kingdom	2,331,943	12/31/10
5	The Royal Bank of Scotland Group	United Kingdom	2,275,479	12/31/10
6	Bank of America	United States	2,268,347	12/31/10
7	Crédit Agricole	France	2,129,248	12/31/10
8	JPMorgan Chase	United States	2,117,605	12/31/10
9	Industrial & Commercial Bank of China (ICBC)	China	2,032,131	12/31/10
10	Citigroup	United States	1,913,902	12/31/10
11	Mizuho Financial Group	Japan	1,890,220	03/31/11
12	Bank of Tokyo-Mitsubishi UFJ	Japan	1,687,313	03/31/10
13	ING Group	Netherlands	1,666,368	12/31/10
14	China Construction Bank	China	1,632,261	12/31/10
15	Banco Santander	Spain	1,626,805	12/31/10
16	Bank of China	China	1,579,346	12/31/10
17	Agricultural Bank of China*	China	1,568,722	12/31/10
18	Lloyds Banking Group	United Kingdom	1,552,245	12/31/10
19	Société Générale	France	1,512,657	12/31/10
20	UBS	Switzerland	1,401,924	12/31/10
21	Groupe BPCE	France	1,400,911	12/31/10
22	Wells Fargo	United States	1,258,128	12/31/10
23	Sumitomo Mitsui Banking Corporation	Japan	1,247,053	03/31/10
24	UniCredit	Italy	1,241,967	12/31/10
25	Credit Suisse Group	Switzerland	1,098,345	12/31/10
26	Commerzbank	Germany	1,007,882	12/31/10
27	Goldman Sachs Group	United States	911,332	12/31/10
28	Intesa Sanpaolo	Italy	880,221	12/31/10
29	Rabobank Group	Netherlands	871,908	12/31/10
30	Norinchukin Bank**	Japan	844,431	09/30/10
31	China Development Bank	China	771,729	12/31/10
32	Nordea Bank	Sweden	776,108	12/31/10
33	Dexia	Belgium	757,262	12/31/10
34	Banco Bilbao Vizcaya Argentaria (BBVA)	Spain	738,560	12/31/10
35	Royal Bank of Canada (RBC)*	Canada	713,646	12/31/10
36	National Australia Bank*	Australia	664,174	12/31/10
37	Commonwealth Bank of Australia	Australia	660,205	12/31/10
38	Toronto-Dominion Bank (TD)	Canada	608,113	12/31/10
39	Westpac Banking Corporation*	Australia	598,647	12/31/10
40	Bank of Communications	China	596,655	12/31/10
41	KfW	Germany	590,269	12/31/10
42	Danske Bank	Denmark	572,547	12/31/10
43	Scotiabank (Bank of Nova Scotia)	Canada	516,939	12/31/10
44	Standard Chartered	United Kingdom	516,542	12/31/10
45	Australia & New Zealand Banking Group (ANZ)	Australia	514,857	09/30/10
46	DZ Bank	Germany	512,378	12/31/10
47	ABN Amro*	Netherlands	509,249	12/31/10
48	Banque Fédérative du Crédit Mutuel (BFCM)	France	501,422	12/31/10
49	Landesbank Baden-Württemberg (LBBW)	Germany	500,285	12/31/10
50	Banco do Brasil	Brazil	481,179	12/31/10

Source: Fitch Ratings except \* Moody's Investors Service, \*\* Norinchukin Bank