

## Global Finance ranks the 50 Biggest Banks Top 10 see \$3.2 trillion drop in assets

NEW YORK, September 13, 2010 — Global Finance reveals its annual ranking of the World's 50 Biggest Banks, as measured by total assets. The list will be published in the October issue of Global Finance Magazine.

The world's biggest banks are beginning, once again, to enjoy calmer times. But while the people running the banks may be heaving a huge sigh of relief, some serious damage has been done. All but a handful of the banks at the top of the Global Finance World's Biggest Banks list have seen their assets fall over the past year. The top 10 banks have seen \$3.2 trillion hacked off their combined balance sheet, giving an idea of the severity of the carnage at the top of the table. It appears the spoils are accruing to the upstarts, though, as the total assets of the top 50 as a whole barely budged at \$61.8 trillion.

China's banks are continuing their long march up the league tables. The country now has six banks among the world's biggest 50 accounting for a hefty \$6.9 trillion—more than 10% of the assets of the top 50. China's biggest bank, ICBC, rocketed up the league this year from 18th to 11th. Perhaps 2011 will see China breaking into the top 10.

**The full list of the 50 Bigges Banks is on the next page.**

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### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [www.gfmag.com](http://www.gfmag.com) — offers analysis and articles that are the heritage of 23 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

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# GLOBAL FINANCE

## Global Finance ranks the Biggest Banks



Rank	Bank	Country	Total Assets (\$b)	Statement Date
1	BNP Paribas	France	2,964	12/31/09
2	Royal Bank of Scotland Group	United Kingdom	2,747	12/31/09
3	HSBC Holdings	United Kingdom	2,364	12/31/09
4	Crédit Agricole	France	2,243	12/31/09
5	Barclays	United Kingdom	2,233	12/31/09
6	Bank of America	United States	2,223	12/31/09
7	Mitsubishi UFJ Financial Group	Japan	*2,196	3/31/10
8	Deutsche Bank	Germany	2,162	12/31/09
9	JPMorgan Chase	United States	2,032	12/31/09
10	Citigroup	United States	1,857	12/31/09
11	Industrial and Commercial Bank of China (ICBC)	China	*1,726	12/31/09
12	ING Group	Netherlands	1,676	12/31/09
13	Lloyds Banking Group	United Kingdom	1,664	12/31/09
14	Mizuho Financial Group	Japan	1,637	3/31/10
15	Banco Santander	Spain	1,600	12/31/09
16	Groupe BPCE	France	1,482	12/31/09
17	Société Générale	France	1,475	12/31/09
18	China Construction Bank	China	*1,409	12/31/09
19	UniCredit	Italy	1,338	12/31/09
20=	Agricultural Bank of China	China	**1,301	12/31/09
20=	UBS	Switzerland	1,301	12/31/09
22	Bank of China	China	*1,281	12/31/09
23	Sumitomo Mitsui Financial Group	Japan	1,281	3/31/10
24	Wells Fargo	United States	1,244	12/31/09
25	Commerzbank	Germany	1,216	12/31/09
26	HBOS	United Kingdom	1,165	12/31/09
27	Credit Suisse Group	Switzerland	1,001	12/31/09
28	Intesa Sanpaolo	Italy	900	12/31/09
29	Rabobank Group	Netherlands	875	12/31/09
30	Goldman Sachs	United States	*849	12/31/09
31	Dexia	Belgium	832	12/31/09
32	Morgan Stanley	United States	*772	12/31/09
33	Banco Bilbao Vizcaya Argentaria (BBVA)	Spain	771	12/31/09
34	Norinchukin	Japan	*735	12/31/09
35	Nordea Bank	Sweden	731	12/31/09
36	China Development Bank	China	*665	12/31/09
37	Fortis Bank	Belgium	627	12/31/09
38	Royal Bank of Canada	Canada	608	10/31/09
39	Banque Fédérative du Crédit Mutuel (BFCM)	France	606	12/31/09
40	Danske Bank	Denmark	597	12/31/09
41	Landesbank Baden-Wuerttemberg	Germany	593	12/31/09
42	KfW	Germany	576	12/31/09
43	National Australia Bank	Australia	576	9/30/09
44	DZ Bank	Germany	560	12/31/09
45	Commonwealth Bank of Australia	Australia	539	6/30/10
46	Westpac	Australia	519	9/30/09
47	Hypo Real Estate Holding	Germany	518	12/31/09
48	Toronto-Dominion Bank	Canada	517	10/31/09
49	Bayerische Landesbank	Germany	488	12/31/09
50	Bank of Communications	China	*485	12/31/09

Source: Fitch Ratings except \*Standard & Poor's, \*\*Agricultural Bank of China

