

Global Finance Names The Safest Banks In The Middle East 2019

NEW YORK, September 17, 2019 — *Global Finance* has named the Safest Banks in the Middle East in an exclusive survey to be published in the November 2019 issue as part of the publication’s 28th annual ranking of the World’s Safest Banks.

The top five positions are unchanged compared to 2018, and banks from the UAE and Kuwait performed well, with each taking four positions.

The full report includes the following rankings: World’s 50 Safest Banks, World’s 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

“The Middle East remains mysterious to many outsiders, with cultural differences that sometimes translate into different business models, as with Islamic banking. The *Global Finance* ranking of the Safest Banks in the Middle East focuses on banks that remain islands of stability in this dynamic region, offering multinationals an invaluable yardstick for evaluating institutions in the region,” says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody’s, Standard & Poor’s and Fitch—of the 500 largest banks worldwide.

Safest Banks in the Middle East 2019

| RANK | BANK NAME | COUNTRY |
|------|---------------------------|----------------------|
| 1 | First Abu Dhabi Bank* | UNITED ARAB EMIRATES |
| 2 | National Bank of Kuwait | KUWAIT |
| 3 | Qatar National Bank | QATAR |
| 4 | Abu Dhabi Commercial Bank | UNITED ARAB EMIRATES |
| 5 | Kuwait Finance House | KUWAIT |
| 6 | Al Hilal Bank | UNITED ARAB EMIRATES |
| 7 | Abu Dhabi Islamic Bank | UNITED ARAB EMIRATES |
| 8 | Al Ahli Bank of Kuwait | KUWAIT |
| 9 | Ahli United Bank | KUWAIT |
| 10 | Bank Hapoalim | ISRAEL |

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance*’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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AWARDS CEREMONY

*The number 1 ranked Safest Bank in the Middle East will be invited to *Global Finance*’s Best Bank Awards ceremony in Washington DC at the National Press Club on October 19 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.