

Global Finance Names The Safest Banks In Africa 2019

NEW YORK, September 17, 2019 — *Global Finance* has named the Safest Banks in Africa in an exclusive survey to be published in the November 2019 issue as part of the publication's 28th annual ranking of the World's Safest Banks.

South African banks dominate the list again this year, taking the top five positions.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

"Africa offers unprecedented opportunity—and challenges. Whether a company is seeking its first foothold or expanding robust operations across the continent, our Safest Bank ratings help identify the financial institutions that have deep local knowledge and strong fiscal grounding—and deliver top-notch service," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

Safest Banks in Africa 2019

RANK	BANK NAME	COUNTRY
1	Standard Bank of South Africa*	SOUTH AFRICA
2	Absa Bank	SOUTH AFRICA
3	FirstRand Bank	SOUTH AFRICA
4	Nedbank	SOUTH AFRICA
5	Investec Bank	SOUTH AFRICA
6	BMCE Bank	MOROCCO
7	Attijariwafa Bank	MOROCCO
8	Banque Centrale Populaire	MOROCCO
9	Zenith Bank	NIGERIA
10	United Bank for Africa	NIGERIA

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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AWARDS CEREMONY

*The number 1 ranked Safest Bank in Africa will be invited to *Global Finance's* Best Bank Awards ceremony in Washington DC at the National Press Club on October 19 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.