



Press Release

Global Finance Names the Best Financial Innovation Labs as Part of The Innovators 2020

NEW YORK, June 2, 2020 – On May 6, *Global Finance* announced its selections for the Best Financial Innovation Labs 2020 on two digital events spanning the world's time zones. Today, *Global Finance* is issuing an update to those selections. One Innovation Lab was left off the original announcement, Banco Bradesco Inovabra Habitat in Sao Pãulo, Brazil. They have been added to the winner list that follows.

Global Finance also revealed the top innovations in the following sectors: Cash Management, Corporate Finance, Islamic Finance, Payments and Trade Finance. Today's announcements also included selections for the most innovative banks in Africa, Asia Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe and the most innovative fintech companies in Asia-Pacific, Central & Eastern Europe, North America and Western Europe.

This is the publication's eighth annual awards recognizing entities that regularly identify new paths and design new tools in finance. A full report on The Innovators 2020 will be published in the June issue of *Global Finance* and online at GFMag.com.

"Innovation doesn't require a special space, but a nurturing ecosystem can ensure the best ideas become practical reality and bring together partners—even if only virtually," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "*Global Finance's* annual list includes private and public organizations that bring together and focus talent, ideas and money on addressing the world's financial pain points and delivering value-rich solutions."

All selections were made by the editorial board of *Global Finance* with the input of reporters who are experts on the functions being served by these innovators. Entries from banks, consultants and other organizations were carefully considered as part of the decision process.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 187 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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| FINANCIAL INNOVATION LAB | LOCATION | FINANCIAL INNOVATION LAB | LOCATION |
|---------------------------------------|------------|--|------------|
| Accelerator Frankfurt | Frankfurt | DIFC Fintech Hive | Dubai |
| Alior Bank: RBLStart | Warsaw | dPixel | Milan |
| Bain & Company | Boston | Fidelity Center for Applied Technology/ Fidelity Labs | New York |
| Bancolombia Innovation Lab | Medellin | FinLab AG | Frankfurt |
| Banco Bradesco Inovabra Habitat | São Paulo | Fintech Innovation Lab | Multiple |
| Barclays Accelerator | Multiple | LVenture Group & LUISS EnLabs | Rome/Milan |
| Beta-I | Lisbon | OTP Bank Innovation Lab | Budapest |
| BNY Mellon Global Innovation Centers | Multiple | PayPal Innovation Lab | Multiple |
| boostLAB Powered by BTG Pactual | São Paulo | RBI (Raiffeisen Bank International) | Vienna |
| Boston Consulting Group | Boston | Santander-InnoVentures | London |
| Capital One Labs | Multiple | Startupbootcamp — FinTech | Multiple |
| Citi Innovation Labs | Multiple | Synechron – FinLabs | Multiple |
| Commerzbank Group/Main Incubator GmbH | Frankfurt | Tatra Banka/Elevator Labs | Bratislava |
| Copenhagen Fintech Lab | Copenhagen | TechQuartier | Frankfurt |
| Cyberport | Hong Kong | UBS Labs | Multiple |
| DBS AsiaX (DAX) | Singapore | Wells Fargo Startup Accelerator | New York |
| Deloitte | Multiple | YES Fintech | Mumbai |
| Deutsche Bank Innovation Labs | Multiple | | |

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