

## Global Finance Names The Safest Islamic Financial Institutions In the GCC 2020

NEW YORK, October 19, 2020 — *Global Finance* has named the Safest Islamic Financial Institutions in the Gulf Cooperation Council for 2020 as part of its 29th annual World’s Safest Banks rankings. The full list is included here and will be published in the November print and digital editions, and online at [GFMag.com](http://GFMag.com).

The full report includes the following rankings: World’s 50 Safest Banks, World’s 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America & the Caribbean, the Middle East, North America and Western Europe).

“For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks’ credit worthiness,” said Joseph Giarraputo, publisher and editorial director of *Global Finance*. “Surprisingly however, the relative position of the world’s largest banks on *Global Finance*’s World’s Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business.”

*Global Finance*’s annual rankings of the World’s Safest Banks has been the recognized and trusted standard of financial counterparty safety for more than a quarter-century. Banks were selected through an evaluation of long-term foreign currency ratings—from Moody’s, Standard & Poor’s and Fitch—and total assets of the 1000 largest banks worldwide.

RANK	BANK NAME	COUNTRY
1	Kuwait Finance House	KUWAIT
2	Abu Dhabi Islamic Bank	UAE
3	Qatar Islamic Bank	QATAR
4	Barwa Bank	QATAR
5	Boubyan Bank	KUWAIT
6	Qatar International Islamic Bank	QATAR
7	Al Rajhi Bank	SAUDI ARABIA
8	Ahli United Bank	KUWAIT
9	Dubai Islamic Bank	UAE
10	Sharjah Islamic Bank	UAE

For editorial information please contact: Andrea Fiano, editor, email: [afiano@gfmag.com](mailto:afiano@gfmag.com)  
 Ratings current as of: September 4, 2020 / Press Release Date: October 19, 2020

###



### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance*’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

To obtain rights to use the *Global Finance* Safest Bank Award 2020 logo or any other *Global Finance* logos, please contact Chris Giarraputo at: [chris@gfmag.com](mailto:chris@gfmag.com)

The unauthorized use of *Global Finance* logos is strictly prohibited.