

## GLOBAL FINANCE names National Bank of Abu Dhabi and National Bank of Kuwait the World's Safest Banks 2012 in the Middle East

**NEW YORK, August 16, 2012** — *Global Finance* magazine (GFmag.com) has named the **Safest Banks in the Middle East** in an exclusive survey to be published in the October 2012 issue. Winners were selected through an evaluation of long-term credit ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

National Bank of Abu Dhabi and National Bank of Kuwait lead the rankings in the Middle East and Africa, and have the same credit ratings. They are ranked here according to their assets.

Saudi Arabian banks perform very well again this year, taking six of the top eleven positions.

The full report evaluates the safest banks in Western Europe, Central and Eastern Europe, Asia, the Middle East, North America, Latin America and Australasia.

"More than ever, customers around the world are viewing long-term creditworthiness as the key feature of the banks with which they do business," says Joseph D. Giarraputo, publisher of *Global Finance*. "These banks have solid capital positions and superior risk management capabilities."

### World's Safest Banks 2012 in the Middle East

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| 1. <b>National Bank of Abu Dhabi</b><br>(UAE)        | 7. <b>Riyad Bank</b><br>(Saudi Arabia)           |
| 2. <b>National Bank of Kuwait</b><br>(Kuwait)        | 8. <b>Abu Dhabi Commercial Bank</b><br>(UAE)     |
| 3. <b>Qatar National Bank</b><br>(Qatar)             | 9. <b>Kuwait Finance House</b><br>(Kuwait)       |
| 4. <b>Samba Financial Group</b><br>(Saudi Arabia)    | 10. <b>Banque Saudi Fransi</b><br>(Saudi Arabia) |
| 5. <b>National Commercial bank</b><br>(Saudi Arabia) | 11. <b>SABB</b><br>(Saudi Arabia)                |
| 6. <b>Al Rajhi Bank</b><br>(Saudi Arabia)            | 12. <b>Union National Bank</b><br>(UAE)          |



#### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multi-national companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website —GFmag.com — offers analysis and articles that are the heritage of 25 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

**GFmag.com**