

Global Finance Names The World's Best Foreign Exchange Providers And The Corporate FX Awards 2019

NEW YORK, NOVEMBER 13, 2018 — *Global Finance* magazine has named its nineteenth annual World's Best Foreign Exchange Providers in 113 countries, and seven global regions, as well as the best banks for FX research & analysis and for FX trading technology. *Global Finance* also named its Corporate FX Awards honorees, covering FX management. This year, for the first time, corporate honorees were chosen in 11 key industry sectors. An exclusive report on the awards will be published in the January 2019 issue.

All winning organizations, including the regional and global Foreign Exchange Provider honorees, were revealed for the first time today at *Global Finance*'s second annual Foreign Exchange Awards Dinner in London at RSA House.

Criteria for choosing the Foreign Exchange Providers winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. *Global Finance* also considered input from industry analysts, corporate executives and technology specialists.

Criteria for the Corporate FX Awards included clearly defined risk management policies, handling of crisis situations, measurement of FX exposure, and cost of hedging. The main objective of FX risk management is to minimize losses, and not to seek profit from currency movements.

"With new currencies recently added to global index baskets and some countries shifting trade in some key products from greenbacks to other financial instruments, the future of the foreign exchange market is murky," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "Our FX awards honor financial institutions that demonstrate foresight in predicting the direction of the market and acumen in helping clients adapt to currency-market changes."

The complete list of *Global Finance*'s World's Best Foreign Exchange Providers and the Best Corporate FX Awards 2019 follows.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 188 countries. *Global Finance*'s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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GLOBAL AWARDS

Best Global Foreign Exchange Bank	Citi
Best FX Provider For Corporates	Société Générale
Best FX Provider For Emerging Markets Currencies	Standard Chartered Bank
Best Liquidity Provider	State Street

REGIONAL AWARDS

Africa	Standard Bank
Asia-Pacific	DBS Bank
Central & Eastern Europe	Société Générale
Latin America	BBVA
Middle East	National Bank of Kuwait
North America	Citi
Western Europe	HSBC

FOREIGN EXCHANGE RESEARCH & ANALYSIS

FX Research	BNY Mellon
Fundamental Analysis	BNP Paribas
Technical Analysis	Goldman Sachs
Forecasts	CIBC Capital Markets

BEST BANK FX TRADING TECHNOLOGY

Best Bank Platform (Overall)	Citi Velocity
Most Innovative Bank Platform	Shinhan SOL
Best Platform For Corporations	Sberbank Markets
Best Execution Algorithms	Société Générale
Best Transaction Cost Analysis	BNP Paribas
Best Big-Picture View Of Positions	Citi Velocity's Command Centre
Best End-To-End Processing	J.P. Morgan's Execute

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COUNTRY AWARDS

Algeria	Bank ABC in Algeria	Ecuador	Banco de Guayaquil
Angola	Banco De Fomento Angola	Egypt	Arab African International Bank
Argentina	BBVA Francés	El Salvador	Banco Cuscatlan
Armenia	Ameriabank	Estonia	Swedbank Estonia
Australia	ANZ	Ethiopia	Dashen Bank
Austria	UniCredit Bank Austria	Finland	Nordea
Bahamas	CIBC FirstCaribbean International Bank	France	Société Générale
Bahrain	Ahli United Bank	Gambia:	Ecobank
Bangladesh	Sonali Bank	Georgia	TBC Bank
Barbados	CIBC FirstCaribbean International Bank	Germany	Deutsche Bank
Belarus	BPS-Sberbank	Ghana	Zenith Bank Ghana
Belgium	KBC Bank	Greece	Eurobank Ergasias
Belize	Atlantic Bank	Guatemala	Banco Agromercantil
Bermuda	Bank of NT Butterfield & Son	Honduras	Banco Ficohsa
Bolivia	Banco BISA	Hong Kong	The Bank of East Asia
Botswana	First National Botswana	Hungary	OTP Bank
Brazil	Itaú Unibanco	Iceland	Arion Bank
Bulgaria	DSK Bank	India	ICICI Bank
Canada	RBC Capital Markets	Indonesia	Bank Mandiri
Chile	Banco de Chile	Iraq	Bank of Baghdad
China	Bank of China	Ireland	Investec
Colombia	Banco de Bogotá	Israel	Bank Leumi
Costa Rica	BACCredomatic	Italy	UniCredit
Côte d'Ivoire	Société Générale de Banques en Côte d'Ivoire	Jamaica	National Commercial Bank
Cyprus	Eurobank	Japan	Nomura
Czech Republic	ČSOB	Jordan	Arab Bank
Denmark	Nordea	Kazakhstan	Fortebank
Dominican Republic	Banco Reservas de la Republica	Kenya	CfC Stanbic Bank

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COUNTRY AWARDS

Kuwait	National Bank of Kuwait	Russia	VTB Capital
Kyrgyzstan	Demir Kyrgyz International Bank	Saudi Arabia	SABB
Latvia	SEB	Sierra Leone	Zenith Bank
Lebanon	BLOM Bank	Singapore	OCBC Bank
Lithuania	SEB	Slovakia	Tatra banka
Luxembourg	Banque Internationale à Luxembourg	Slovenia	NLB Group
Macedonia	Komercijalna Banka AD Skopje	South Africa	First National Bank and Rand Merchant Bank
Malaysia	Public Bank Berhad	South Korea	KEB Hana
Mexico	Citibanamex	Spain	BBVA
Moldova	VictoriaBank	Sweden	Swedbank
Mongolia	Khan Bank	Switzerland	Credit Suisse
Morocco	Attijariwafa Bank	Taiwan	CTBC Bank
Netherlands	ING	Thailand	Bangkok Bank
New Zealand	ANZ	Togo	Atlantic Bank
Nicaragua	Banco LAFISE Bancentro	Trinidad & Tobago	Republic Bank
Nigeria	Stanbic IBTC Bank	Tunisia	Banque Internationale Arabe de Tunisie
Norway	Nordea	Turkey	Akbank
Oman	BankMuscat	Turks & Caicos	CIBC FirstCaribbean International Bank
Pakistan	Standard Chartered Bank	Uganda	Stanbic Bank Uganda
Palestine	Bank of Palestine	Ukraine	Raiffeisen Bank Aval
Panama	Banco General	United Arab Emirates	Emirates NBD
Paraguay	Banco Itaú Paraguay	United Kingdom	HSBC
Peru	Banco de Credito del Peru	United States	Citi
Philippines	BDO Unibank	United States	BNY Mellon (Honorable Mention)
Poland	PKO Bank Polski	Uruguay	Citi
Portugal	Millennium bcp	US Virgin Islands	Scotiabank
Puerto Rico	Banco Popular	Venezuela	Mercantil Banco Universal
Qatar	Qatar National Bank	Vietnam	VietinBank
Romania	BRD-Groupe Société Générale	Zambia	Barclays Bank Zambia

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Global Finance's Corporate FX Awards 2018

GLOBAL AWARDS - FOREIGN EXCHANGE MANAGEMENT

Best Corporation in the World for Foreign Exchange Management	Alphabet
Best Corporation for Use of Currency Hedging	Ford Motor
Best Corporation for Use of Foreign Exchange Options	Apple
Best Corporation for Use of Foreign Exchange Forwards	Boeing

REGIONAL AWARDS - BEST CORPORATIONS FOR FOREIGN EXCHANGE MANAGEMENT

Africa	Sasol Financing International
Asia-Pacific	Taiwan Semiconductor Manufacturing
Central & Eastern Europe	PKN Orlen
Latin America	Cencosud
Middle East	ACWA Power International
North America	General Motors
Western Europe	Siemens

FOREIGN EXCHANGE MANAGEMENT SECTOR AWARDS

Aerospace	Lockheed Martin
Agriculture	Cargill
Chemicals/Pharmaceuticals/Plastics	BASF
Consumer Goods	Unilever
Energy	Total
Healthcare	McKesson
Manufacturing	Toyota Motor
Mining	Vale
Retail	Carrefour
Technology	Apple
Transportation	UPS

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