

Global Finance Names The World's Best Subcustodian Banks 2014

NEW YORK, April 29, 2014 – *Global Finance* magazine has announced its twelfth annual awards for the the World's Best Subcustodian Banks. A full report on the selections will appear in the July/August issue of *Global Finance*.

Global Finance editors and reporters, with input from expert sources, selected the winners from the institutions that reliably provide the best services in local markets and regions to global custodians. Our criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

"As custodians deal with increased liability under regulations such as Dodd-Frank, UCITS V and AIFMD, they are seeking the safest and best subcustodians with whom to entrust client assets," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "With these awards we evaluate those banks that do the best job of asset servicing and protection in highly complex global markets."

The full list of *Global Finance's* World's Best Subcustodian Banks 2014 follows on the next page.

page 1 of 2

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AWARDS CEREMONY

Winners will be honored at the *Global Finance* 2014 Transaction Processing Awards Ceremony, which will be held during the SIBOS conference, on the morning of Wednesday, October 1, 2014, at the Harvard Club of Boston.

For more information on the awards and/or ceremony please contact: Katharine Frey, 212-524-3212, email: kfrey@gfmag.com



The Reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 180 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website -- Gfmag.com -- offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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page 2 of 2

REGIONAL WINNERS

North America	Citi
Western Europe	BNP Paribas
Nordic Region	SEB
Central & Eastern Europe	UniCredit
Asia-Pacific	HSBC
Latin America	Citi
Caribbean	Scotiabank
Middle East	HSBC
Africa	Standard Bank

COUNTRY WINNERS

Argentina	Citi
Armenia	Ameriabank
Australia	National Australia Bank
Austria	UniCredit Bank Austria
Bahrain	HSBC
Belgium	Citi
Brazil	Itaú Unibanco
Bulgaria	UniCredit Bulbank
Canada	CIBC Mellon
Chile	Banco de Chile
China	Industrial and Commercial Bank of China
Colombia	Citi
Croatia	Société Générale-Splitska banka
Cyprus	Bank of Cyprus
Czech Republic	UniCredit Bank Czech Republic
Denmark	SEB
Egypt	Commercial International Bank
Estonia	SEB Pank
Finland	Nordea
France	BNP Paribas
Georgia	Bank of Georgia
Germany	Deutsche Bank
Ghana	Standard Chartered Bank Ghana
Greece	Eurobank
Hong Kong	HSBC
Hungary	UniCredit Bank Hungary
Iceland	Íslandsbanki
India	Standard Chartered Bank India
Indonesia	Standard Chartered Bank Indonesia
Ireland	HSBC
Israel	Bank Leumi
Italy	Intesa Sanpaolo
Japan	Mizuho
Jordan	HSBC
Kazakhstan	HSBC
Kenya	Standard Chartered Bank Kenya

COUNTRY WINNERS CONTINUED

Kuwait	HSBC
Latvia	SEB banka
Lebanon	HSBC
Lithuania	SEB bankas
Luxembourg	BNP Paribas
Malaysia	HSBC
Mauritius	HSBC
Mexico	BBVA Bancomer
Mongolia	BNP Paribas
Morocco	BMCI
Mozambique	Standard Bank Mozambique
Namibia	Standard Bank Namibia
Netherlands	BNP Paribas
New Zealand	National Australia Bank
Nigeria	Stanbic IBTC Bank
Norway	Nordea
Oman	HSBC
Pakistan	Deutsche Bank
Paraguay	Banco Itaú Paraguay
Peru	Citi
Philippines	HSBC
Poland	Bank Pekao
Portugal	Banco Espírito Santo
Qatar	HSBC
Romania	Société Générale
Russia	Société Générale Securities Services Russia (Rosbank)
Saudi Arabia	HSBC Saudi Arabia
Serbia	UniCredit Bank Srbija
Singapore	DBS Bank
Slovakia	ČSOB
Slovenia	UniCredit Banka Slovenija
South Africa	Nedbank
South Korea	Korea Exchange Bank
Spain	BBVA
Sri Lanka	Citi
Sweden	SEB
Switzerland	Credit Suisse
Taiwan	Standard Chartered Bank Taiwan
Thailand	Bangkok Bank
Turkey	TEB
UAE	HSBC
Ukraine	Ukrsotsbank
United Kingdom	HSBC
United States	Citi
Uruguay	Itaú Unibanco
Venezuela	Citi
Vietnam	HSBC

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