

# Press Release



## Global Finance Names The Safest Islamic Financial Institutions In the GCC 2018

NEW YORK, September 17, 2018 — *Global Finance* has named the Safest Islamic Financial Institutions in the Gulf Cooperation Council in an exclusive survey to be published in the November 2018 issue as part of the publication's 27th annual ranking of the World's Safest Banks.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America & the Caribbean, the Middle East, North America and Western Europe).

"Shariah-compliant banking has become much more of a factor in the global financial sector than it has been in the past thanks to the creation of products and services that can compete with their more traditional Western counterparts while still adhering to strict religious obligations," says *Global Finance* publisher and editorial director Joseph D. Giarraputo. "Our ranking of the Safest Banks is a tool for companies, consumers and investors to measure the institutional strength of Islamic finance providers."

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 1000 largest banks worldwide.

### Safest Islamic Financial Institutions In The GCC 2018

RANK	BANK NAME	COUNTRY
1	<b>Kuwait Finance House</b>	Kuwait
2	<b>Al Hilal Bank</b>	UAE
3	<b>Abu Dhabi Islamic Bank</b>	UAE
4	<b>Ahli United Bank</b>	Kuwait
5	<b>Qatar Islamic Bank</b>	Qatar
6	<b>Barwa Bank</b>	Qatar
7	<b>Boubyan Bank</b>	Kuwait
8	<b>Qatar International Islamic Bank</b>	Qatar
9	<b>Al Rajhi Bank</b>	Saudi Arabia
10	<b>Dubai Islamic Bank</b>	UAE

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### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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