

# Press Release



## Global Finance Names The Safest Banks In Africa 2018

NEW YORK, September 25, 2018 — *Global Finance* has named the Safest Banks in Africa in an exclusive survey to be published in the November 2018 issue as part of the publication's 27th annual ranking of the World's Safest Banks.

South African banks dominate the list, taking the top five positions.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

"Africa's business landscape is both as rich and as challenging as its natural landscape, so companies seeking opportunity in the region need the insight of knowledgeable and dependable partners on the ground. Our ratings help multinationals identify the financial institutions best equipped to help them realize their business objectives on the continent," said *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

### Safest Banks in Africa 2018

RANK	BANK NAME	COUNTRY
1	Standard Bank Group*	SOUTH AFRICA
2	Absa Bank	SOUTH AFRICA
3	FirstRand Bank	SOUTH AFRICA
4	Nedbank	SOUTH AFRICA
5	Investec Bank	SOUTH AFRICA
6	Banque Marocaine du Commerce Extérieur (BMCE)	MOROCCO
7	Attijariwafa Bank	MOROCCO
8	Banque Centrale Populaire	MOROCCO
9	Zenith Bank	NIGERIA
10	Guaranty Trust Bank	NIGERIA

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### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### AWARDS CEREMONY

\*The number 1 ranked Safest Bank in Africa will be invited to *Global Finance's* Best Bank Awards ceremony in Bali at the Inaya Putri Bali on October 13 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).