

# Press Release



## Global Finance Names The Safest Banks In Western Europe 2018

NEW YORK, September 20, 2018 — *Global Finance* has named the Safest Banks in Western Europe in an exclusive survey to be published in the November 2018 issue as part of the publication's 27th annual ranking of the World's Safest Banks.

German banks performed well again this year, taking for total spots including the top position. And Norway's Kommunalbanken broke into the Top 10 at #7.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

"Western Europe witnessed considerable changes and tensions this past year with the effects of impending Brexit, trade disputes with the US, immigration inflows, elections in many countries with non traditional parties taking over as well as upheaval over certain countries politics such as Hungary. These tensions highlight the need for banks with a solid footing that can provide security and reliability to companies and investors. Our ranking of the Safest Banks in the region provides a consistent tool for comparing institutional strength within the region," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

### Safest Banks in Western Europe 2018

RANK	BANK NAME	COUNTRY
1	KfW*	GERMANY
2	Zuercher Kantonalbank	SWITZERLAND
3	Landwirtschaftliche Rentenbank	GERMANY
4	L-Bank	GERMANY
5	Bank Nederlandse Gemeenten	NETHERLANDS
6	Nederlandse Waterschapsbank	NETHERLANDS
7	Kommunalbanken	NORWAY
8	NRW.BANK	GERMANY
9	Banque et Caisse d'Epargne de L'Etat	LUXEMBOURG
10	Caisse Des Depots et Consignations	FRANCE

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### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### AWARDS CEREMONY

\*The Safest Bank in Western Europe will be invited to *Global Finance's* Best Bank Awards ceremony in Bali at the Inaya Putri Bali on October 13 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).