

Press Release



Global Finance Names The Safest Banks In The Middle East 2018

NEW YORK, September 20, 2018— *Global Finance* has named the Safest Banks in the Middle East in an exclusive survey to be published in the November 2018 issue as part of the publication's 27th annual ranking of the World's Safest Banks.

Banks from the UAE performed strongly this year, taking the top spot and five positions overall. Kuwaiti banks take three positions and Qatari banks take two.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

"The Middle East continues to present unique challenges including political uncertainty, uneven economies and intermittent military tensions in a host of countries. Our ranking of the Safest Banks in the region takes all this into account and highlights those banks that are steady pillars in this dynamic and fluid climate thereby providing a useful measure for comparing and contrasting institutions in the region," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

Safest Banks in the Middle East 2018

RANK	BANK NAME	COUNTRY
1	First Abu Dhabi Bank*	UAE
2	National Bank of Kuwait	KUWAIT
3	Qatar National Bank	QATAR
4	Abu Dhabi Commercial Bank	UAE
5	Kuwait Finance House	KUWAIT
6	Union National Bank	UAE
7	Al Hilal Bank	UAE
8	Abu Dhabi Islamic Bank	UAE
9	Al Ahli Bank of Kuwait	KUWAIT
10	Qatar Islamic Bank	QATAR

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 189 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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AWARDS CEREMONY

*The Safest Bank in the Middle East will be invited to *Global Finance's* Best Bank Awards ceremony in Bali at the Inaya Putri Bali on October 13 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.