

Global Finance Names China's Best CEO and CFO in the Banking and Overall Industry Sectors for 2013

New York, October 2, 2013 — The editors of *Global Finance* have chosen China's top CEO and CFO in the banking and overall industry sectors. This proud distinction is being presented for the first time in 2013, as part of **Global Finance's** sixth annual Stars of China Awards, honoring the best banks and companies in China.

"China leads the world in terms of growth, and with the recent successful leadership transition, attention is once again focused on China's economy," said Joseph D. Giarraputo, Publisher and President of *Global Finance*. "The CEOs and CFOs being honored by *Global Finance* have demonstrated innovation, tenacity and reliability and are leading the way for the entire business community."

The honorees are as follows:

Best Industry CEO: Li Ning, CEO, Li-Ning

Li-Ning, the sportswear company headed by eponymous chief executive and founder Li Ning, an Olympic gymnastics champion, experienced a surge of growth followed by a rocky period as the afterglow of the Beijing Olympic Games faded. Li Ning has made a series of bold moves to turn things around, including taking over as chief executive of the company that bears his name and bringing in a US private equity group to help enact a three-year turnaround plan.

Best Industry CFO: Xue Taohai, CFO, China Mobile

China Mobile is the world's largest mobile phone carrier and chief financial officer Xue Taohai has built a financial foundation that has kept this evolving company on top in a brutally competitive industry. With 11 years under his belt overseeing finance at China Mobile, Xue is an enduring CFO in an industry where single stints don't tend to last as long. Looking ahead, Xue will play a major role in the company's effort to sustain and solidify its lead against its fierce, smaller competitors.

Best Bank CEO: Neil Ge, CEO, DBS (China)

As Chief Executive Officer of DBS Bank (China) and a member of the DBS Group Management Committee, Ge is responsible for bringing this franchise to the next level, as the bank executes its strategy to become a leading bank in Asia. Ge joined DBS in June 2012 and has over 20 years of banking experience spanning Beijing, Shanghai, Hong Kong, Tokyo and New York. Ge is highly experienced in trading, institutional banking, equities, derivatives and fixed income businesses across Asian markets.

Best Bank CFO: Zhuo Chengwen, CFO, Bank of China

All major banks in China have had a tough year, but among the big four—ICBC, China Construction Bank, Bank of Communications and Bank of China—Bank of China has performed best on the fundamentals. A main reason for this has been the efforts of Zhuo Chengwen to drive BOC's ability to act prudently in challenging times and take an entrepreneurial approach to new markets – a rarity for a state giant. Zhou brings a broad, seasoned international view to one of the world's biggest—and expanding—banks, and because he is relatively young for a major China bank CFO, his influence in that expansion will undoubtedly continue.

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