

GLOBAL FINANCE ANNOUNCES CHINA'S BEST BANKS AND COMPANIES 2008

NEW YORK, December 20, 2007 – *Global Finance* has announced its editor's selections for the best banks and companies in China. The full list is below. A report and the list will appear in the February issue of the magazine.

An award ceremony to honor the winners will be conducted in Beijing in early March 2008. At this event, the winner of the much-coveted Best Bank in China Award will also be revealed.

Senior representatives of the best banks and companies in China will be invited to participate in an editorial roundtable also to take place in Beijing in early March. A report on this roundtable will appear in a subsequent issue of the magazine.

"China's banking system and companies are working to become world-class" said *Global Finance* publisher Joseph Giarraputo, "The banks and companies we have selected are definitely leading the way for all others."

Awards methodology:

Global Finance's correspondents and editors base selections on reporting and analysis. Factors considered range from the

quantitatively objective to the informed subjective. Among nominally objective criteria considered are such factors as growth in operations, position on league tables, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective opinions include the opinions of analysts, ratings agencies, consultants, customers and others involved in the industry. The mix of these factors yields winners that may not be the largest, the oldest or the most diversified in a given market or sector, but rather the best – the provider with which companies and consumers in China and around the world are most likely to want to do business.

Global Finance, which celebrates its 21st year of publishing in 2008, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

For Banks:

City Commercial: **Ningbo City Commercial Bank**
Credit Card: **China Merchants Bank**
Mortgage Loans: **China Construction Bank (CCB)**
SME Lending, Domestic Bank: **Bank of Communications**
SME Lending, Foreign Bank: **Standard Chartered**
Corporate Lending: **Industrial and Commercial Bank of China (ICBC)**
Consumer Bank: **China Construction Bank (CCB)**
Infrastructure Lending: **China Development Bank**
Mergers and Acquisitions: **UBS**
Underwriting, Domestic Bank: **China International Capital Corporation (CICC)**
Underwriting, Foreign Bank: **Morgan Stanley**
Corporate Governance: **China Merchant's Bank**
Foreign Exchange: **Bank of China**
Rural Development, Domestic: **Shanghai Rural Commercial Bank**
Rural Development, Foreign: **HSBC**

Qualified Foreign Institutional Investor: **UBS**

Treasury and Cash Management, Domestic:

Bank of China

Treasury and Cash Management, Foreign: **Citi**

Trade Finance, Domestic Bank: **China**

Construction Bank (CCB)

Trade Finance, Foreign Bank: **JPMorgan**

Consumer Bank, Foreign: **HSBC**

For Companies:

Beverages: **Mengniu**
Consumer Products: **Li Ning**
Gas: **CNOOC**
Oil: **PetroChina**
Media: **Focus Media**
Metals & Mining: **Shenhua**
Steel: **Baosteel**
Telecom: **China Mobile**
Utilities: **Huaneng**
Textiles: **Chinatex**
Electronics: **Lenovo**