

## GLOBAL FINANCE NAMES THE WORLD'S BEST SUB-CUSTODIAN BANKS 2008

NEW YORK, May 20, 2008 — *Global Finance* magazine has released its sixth annual ranking of the “Best Sub-Custodians.” This exclusive survey will be published in the July/August issue.

*Global Finance* editors and reporters, with input from expert sources, selected the winners from the institutions that reliably provide the best custody services in local markets and regions to global custodians. Our criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business-continuity plans and knowledge of local regulations and practices. We chose winners in nine regions and 53 countries. The winning banks will be presented their awards

at a special ceremony to be held during the Annual Meetings of the IMF and World Bank in Washington DC in October.

“Global custodians are making increasing demands on their sub-custodian banks that extend well beyond portfolio-servicing and safekeeping,” said Joseph Giarraputo, publisher of *Global Finance*. “At times like these, when markets are volatile and uncertain, sub-custodians are called upon to provide intelligence on local markets and sudden changes in regulations and practices. We have identified those banks that do the best job of providing the high-quality services, advice and assistance that today’s increasingly sophisticated customers have come to expect.”

### Regional Winners

<b>North America</b>	The Bank of New York Mellon
<b>Western Europe</b>	BNP Paribas
<b>Asia</b>	Standard Chartered
<b>Africa</b>	Nedbank
<b>Caribbean</b>	HSBC
<b>C &amp; E Europe</b>	UniCredit
<b>Latin America</b>	Citi
<b>Middle East</b>	Standard Chartered
<b>Nordic Countries</b>	SEB

### Country Winners

<b>Argentina</b>	Citi
<b>Australia</b>	ANZ
<b>Austria</b>	UniCredit
<b>Bahrain</b>	Gulf Custody
<b>Bermuda</b>	Bank of Bermuda
<b>Brazil</b>	Banco Itaú
<b>Canada</b>	CIBC Mellon
<b>Chile</b>	Citi
<b>China</b>	ICBC
<b>Colombia</b>	Citi
<b>Cyprus *</b>	Citi
<b>Czech Republic</b>	CSOB
<b>Egypt</b>	National Bank of Egypt
<b>France</b>	BNP Paribas
<b>Germany</b>	Deutsche Bank
<b>Greece</b>	Eurobank EFG
<b>Hong Kong</b>	HSBC
<b>Hungary</b>	UniCredit
<b>India</b>	Standard Chartered
<b>Indonesia</b>	Standard Chartered

<b>Israel</b>	Bank Hapoalim
<b>Italy</b>	Intesa Sanpaolo
<b>Japan</b>	Mizuho
<b>Jordan</b>	HSBC
<b>Kazakhstan *</b>	HSBC
<b>Kuwait</b>	Gulf Custody
<b>Lebanon *</b>	HSBC
<b>Malaysia</b>	Maybank
<b>Mexico</b>	Banamex
<b>Netherlands</b>	BNP Paribas
<b>New Zealand *</b>	HSBC
<b>Oman</b>	HSBC
<b>Peru</b>	JPMorgan Chase
<b>Philippines</b>	Bank of the Philippine Islands
<b>Poland</b>	UniCredit
<b>Portugal</b>	Banco Espirito Santo (BES)
<b>Qatar</b>	HSBC
<b>Russia</b>	UniCredit
<b>Saudi Arabia</b>	SABB
<b>Singapore</b>	DBS
<b>South Africa</b>	Nedbank
<b>South Korea</b>	Korea Exchange Bank
<b>Spain</b>	Santander
<b>Sri Lanka *</b>	Citi
<b>Sweden</b>	SEB
<b>Switzerland</b>	Credit Suisse
<b>Taiwan</b>	HSBC
<b>Thailand</b>	Bangkok Bank
<b>Turkey</b>	Garanti Bank
<b>UAE</b>	Standard Chartered
<b>United Kingdom</b>	HSBC
<b>United States</b>	The Bank of New York Mellon
<b>Vietnam *</b>	HSBC

\* Added since May 9, 2008 release

*Global Finance*, which celebrates its 21st year of publishing in 2008, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

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