

## Global Finance Names The World's Best Private Banks 2020

NEW YORK, November 9, 2019 — *Global Finance* magazine has announced its fifth annual World's Best Private Banks Awards for 2020. A full report on the selections will appear in the December issue of *Global Finance*, and winners will be honored at an Awards Dinner in New York City in March.

The winners are those banks that best serve the specialized needs of high-net-worth individuals as they seek to enhance, preserve and pass on their wealth. The winners are not always the biggest institutions, but rather the best—those with qualities that individuals rate highly when choosing a provider.

*Global Finance's* editorial board selected the winners for the Private Bank Awards with input from executives and industry insiders. The editors also use information from entries submitted by banks, in addition to independent research, to evaluate a series of objective and subjective factors. This year's ratings were based on performance during the period covering July 1, 2018 through June 30, 2019.

"As the ranks of the world's wealthy have grown, they have become more diverse — in their origins, their attitudes, and their expectations. Winners of the *Global Finance* private bank awards have shown agility and sophistication in adapting to the new realities of wealth management. They are able to maintain focus on long-term stability," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

The full list of *Global Finance's* World's Best Private Banks 2020 follows.

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### About *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 32 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### **Global Awards**

Best Private Bank in the World	<b>J.P. Morgan Private Bank</b>
Best Boutique Private Bank in the World	<b>LGT Bank</b>
Most Innovative Private Bank in the World	<b>DBS Private Banking</b>
Best Private Bank for Social Responsibility	<b>J. Safra Sarasin</b>
Best Private Bank for Philanthropic Services	<b>Coutts</b>
Best Private Bank for Intergenerational Wealth Management	<b>Julius Baer</b>
Best Private Bank for Digital Client Solutions	<b>DBS Private Banking</b>
Best Private Bank for Islamic Services	<b>Ahli United Bank Kuwait</b>
Best Private Bank for Business Owners	<b>UBS</b>
Best Private Bank for Millennials	<b>Standard Chartered</b>
Best Private Bank for Family Office Services	<b>Northern Trust</b>
Best Private Bank Use of Technology	<b>RBC</b>
Best Technology Solution for Private Banks	<b>KEB Hana</b>
Best Private Bank for Entrepreneurs	<b>BMO Private Bank</b>
Best Private Bank in Emerging Markets	<b>DBS Private Banking</b>
Best Private Bank for New Customer Segments	<b>Kotak Wealth Management</b>
Best Private Bank for Net Worth Under \$1 Million	<b>Santander</b>
Best Private Bank for Net Worth Between \$1 million and \$24.9 Million	<b>UBP</b>
Best Private Bank for Net Worth of \$25 Million or more	<b>Citi Private Bank</b>

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### **Regional Awards**

#### **North America**

Best Private Bank	<b>RBC</b>
Best Private Bank for Entrepreneurs	<b>BMO Private Bank</b>
Best Private Bank for Business Owners	<b>Morgan Stanley</b>
Best Private Bank for Family Office Services	<b>Northern Trust</b>

#### **Western Europe**

Best Private Bank	<b>BNP Paribas</b>
Best Private Bank for Entrepreneurs	<b>Societe Generale</b>
Best Private Bank for Business Owners	<b>ING Private Banking</b>
Best Private Bank for Family Office Services	<b>Pictet</b>

#### **Central & Eastern Europe**

Best Private Bank	<b>UniCredit</b>
Best Private Bank for Entrepreneurs	<b>UniCredit</b>
Best Private Bank for Business Owners	<b>Sberbank</b>
Best Private Bank for Family Office Services	<b>Credit Suisse</b>

#### **Caribbean**

Best Private Bank	<b>RBC</b>
Best Private Bank for Entrepreneurs	<b>RBC</b>
Best Private Bank for Business Owners	<b>Scotiabank</b>
Best Private Bank for Family Office Services	<b>RBC</b>

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### Regional Awards Continued

#### Latin America

Best Private Bank	<b>Itaú Private Bank</b>
Best Private Bank for Entrepreneurs	<b>BTG Pactual</b>
Best Private Bank for Business Owners	<b>Itaú Private Bank</b>
Best Private Bank for Family Office Services	<b>Citi Private Bank</b>

#### Asia-Pacific

Best Private Bank	<b>DBS Private Banking</b>
Best Private Bank for Entrepreneurs	<b>Bank of Singapore</b>
Best Private Bank for Business Owners	<b>Credit Suisse</b>
Best Private Bank for Family Office Services	<b>UBP</b>

#### Middle East

Best Private Bank	<b>Emirates NBD</b>
Best Private Bank for Entrepreneurs	<b>Doha Bank</b>
Best Private Bank for Business Owners	<b>Barclays</b>
Best Private Bank for Family Office Services	<b>Emirates NBD</b>

#### Africa

Best Private Bank	<b>Standard Bank</b>
Best Private Bank for Entrepreneurs	<b>Nedbank</b>
Best Private Bank for Business Owners	<b>Standard Chartered</b>
Best Private Bank for Family Office Services	<b>Julius Baer</b>

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### Country Awards

Albania	<b>Intesa Sanpaolo</b>	Dominican Republic	<b>Banco Popular Dominicano</b>
Andorra	<b>Andbank</b>	Egypt	<b>Credit Agricole Egypt</b>
Argentina	<b>Banco Macro</b>	Finland	<b>Evli Bank</b>
Australia	<b>Credit Suisse</b>	France	<b>BNP Paribas</b>
Austria	<b>Schoellerbank</b>	Georgia	<b>TBC</b>
Azerbaijan	<b>International Bank of Azerbaijan</b>	Germany	<b>Berenberg</b>
Bahamas	<b>Scotia Wealth Management</b>	Ghana	<b>Stanbic Bank Ghana</b>
Bahrain	<b>Ahli United Bank</b>	Greece	<b>Eurobank Ergasias</b>
Barbados	<b>RBC</b>	Hong Kong	<b>Credit Suisse</b>
Belgium	<b>ING Private Banking</b>	Hungary	<b>OTP Bank</b>
Belize*	<b>Caye International Bank</b>	India	<b>Edelweiss</b>
Bermuda	<b>Butterfield Bank</b>	Indonesia	<b>Bank Mandiri</b>
Brazil	<b>BTG Pactual</b>	Ireland	<b>AIB</b>
British Virgin Islands	<b>VP Bank</b>	Israel	<b>Bank Leumi</b>
Canada	<b>BMO Private Bank</b>	Italy	<b>Intesa Sanpaolo</b>
Cayman Islands	<b>Scotia Wealth Management</b>	Jamaica	<b>National Commercial Bank</b>
Chile	<b>LarrainVial</b>	Japan	<b>Julius Baer Nomura</b>
Colombia	<b>Bancolombia</b>	Jordan	<b>Credit Suisse</b>
Costa Rica	<b>Citi Private Bank</b>	Kenya	<b>Standard Chartered</b>
Croatia	<b>Friedrich Wilhelm Raiffeisen Private Banking</b>	Kuwait	<b>Ahli United Bank Kuwait</b>
Cyprus	<b>Eurobank</b>	Lebanon	<b>Audi Private Bank</b>
Czech Republic	<b>UniCredit</b>	Liechtenstein	<b>LGT Bank</b>
Denmark	<b>Jyskebank</b>	Luxembourg	<b>KBL European Private Bankers</b>

\* Winner changed from press release dated October 29, 2019

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### Country Awards Continued

Malaysia	<b>CIMB</b>	Romania	<b>UniCredit Bank Romania</b>
Mauritius	<b>Bank One</b>	Russia	<b>Sberbank</b>
Mexico	<b>Citibanamex</b>	Saudi Arabia	<b>SABB Private Banking</b>
Monaco	<b>Edmond de Rothschild</b>	Singapore	<b>Bank of Singapore</b>
Montenegro	<b>CKB Montenegro</b>	Slovakia	<b>Erste Private Banking</b>
Morocco	<b>Banque Privée du Crédit du Maroc</b>	South Africa	<b>Absa</b>
Mozambique	<b>Millennium bim</b>	South Korea	<b>KB Kookmin Bank</b>
Netherlands	<b>ING Private Banking</b>	Spain	<b>BBVA</b>
New Zealand	<b>ANZ</b>	Sweden	<b>Nordea</b>
Nigeria	<b>First Bank of Nigeria</b>	Switzerland	<b>Lombard Odier</b>
Norway	<b>Nordea</b>	Taiwan	<b>E. Sun</b>
Oman	<b>Bank Muscat</b>	Thailand	<b>Siam Commercial Bank</b>
Panama	<b>Banistmo</b>	Trinidad & Tobago	<b>Citi Private Bank</b>
Peru	<b>Scotia Wealth Management</b>	Turkey	<b>Akbank</b>
Philippines	<b>BDO Private Bank</b>	UAE	<b>First Abu Dhabi Bank</b>
Poland	<b>Bank Pekao Private Banking</b>	United Kingdom	<b>St. James's Place</b>
Portugal	<b>Banco Santander Totta</b>	United States	<b>J.P. Morgan Private Bank</b>
Puerto Rico	<b>Banco Popular de Puerto Rico</b>	Uruguay	<b>Santander</b>
Qatar	<b>Barwa Bank</b>	U.S. Virgin Islands	<b>Banco Popular de Puerto Rico</b>

### US Regional Private Bank Awards 2020

Northeast	<b>Fieldpoint</b>	Mid-Atlantic	<b>Wilmington Trust</b>
Midwest	<b>Fifth Third Bank</b>	West	<b>City National Bank</b>
Southwest	<b>BBVA Compass</b>	Southeast	<b>IberiaBank</b>