

Press Release



Global Finance Names The World's Best Islamic Financial Institutions 2018

NEW YORK, March 25, 2018 – *Global Finance* magazine has announced its eleventh annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in *Global Finance's* World's Best Banks special issue in May, as well as online at GFMag.com. The winners of this year's awards are those firms that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future, with modern and efficient delivery channels.

"Islamic finance is spreading to serve Muslim populations around the world. By identifying the Best Islamic Financial Institutions, *Global Finance* gives readers insight into the providers delivering Shariah-complaint solutions that meet the needs of sophisticated customers with complex needs," says *Global Finance* publisher and editorial director Joseph Giarraputo.

All selections were made by the *Global Finance* editorial team after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top firms, factors that range from the quantitative objective to the informed subjective were considered. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the firms with which customers around the world would most likely want to do business.

The full list of Global Finance's World's Best Islamic Financial Institutions 2018 can be found on the following pages.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's World's Best Banks 2018 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Bali, Indonesia on the morning of October 13, 2018. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — GFMag.com — offers analysis and articles that are the legacy of 31 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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World's Best Islamic Financial Institutions 2018 – Global Winners

Best Islamic Financial Institution	Maybank Islamic
Best Sukuk Bank	Maybank Islamic
Best Islamic Retail Bank	Al Rajhi Bank
Best Islamic Investment Bank	QInvest
Best Islamic Custodian	BNY Mellon Asset Servicing
Best Provider Of Shariah-Compliant Funds	Al Rajhi Capital
Best Provider Of Shariah-Compliant Short-Term Investments	Maybank Islamic
Best Islamic Financial Institution For Large Corporates	Qatar Islamic Bank
Best Islamic Asset Management Company	Jadwa Investment
Best Islamic Trade Finance Provider	Dubai Islamic Bank
Best Islamic Takaful	Tawuniya
Best Islamic Project Finance Provider	Qatar Islamic Bank
Best Up-And Coming Islamic Financial Institution	Dar Assafaa
Sukuk Deal Of The Year	Qatar Islamic Bank
IPO/Equity Deal Of The Year	Union National Bank
Real Estate Deal Of The Year	Qatar Islamic Bank

World's Best Islamic Financial Institutions 2018 – Regional Winners

Africa	Al Baraka Banking Group
Asia	Maybank Islamic
Middle East	Qatar Islamic Bank
Europe	KT Bank

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World's Best Islamic Financial Institutions 2018 – Country Winners

Afghanistan	Afghanistan International Bank
Algeria	Banque Al Baraka D'Algérie
Bahrain	Al Baraka Bank Bahrain
Bangladesh	Islami Bank Bangladesh
Brunei Darussalam	Bank Islam Brunei Darussalam
Egypt	Abu Dhabi Islamic Bank Egypt
Indonesia	Bank Muamalat Indonesia
Jordan	Jordan Islamic Bank
Kazakhstan	Al Hilal Bank
Kuwait	Boubyan Bank
Lebanon	Arab Finance House
Malaysia	Maybank Islamic
Morocco	Umnia Bank
Nigeria	Jaiz Bank
Oman	Meethaq Islamic Banking
Pakistan	Meezan Bank
Palestine	Palestine Islamic Bank
Qatar	Qatar Islamic Bank
Saudi Arabia	Al Rajhi Bank
Singapore	Maybank Islamic
South Africa	HBZ Bank
Sri Lanka	Amana Bank
Thailand	Islamic Bank of Thailand
Tunisia	Al Baraka Bank Tunisia
Turkey	Kuveyt Türk Katilim Bankasi
UAE	Emirates Islamic