

Global Finance names the World's Best Islamic Financial Institutions 2010

NEW YORK, April 19, 2010 – *Global Finance* magazine has announced its 3rd annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the June issue of *Global Finance*. The winners of this year's awards are those banks that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued fast growth in the future.

All selections were made by the editors of *Global Finance*, after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top banks, we considered factors that range from the quantitative objective to the informed subjective. Banks were invited to submit entries supporting their selection. Amid nominally objective criteria were growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included opinions of equity analysts, banking consultants and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, but rather the best – the banks with which customers around the world would most likely want to do business.

"Islamic finance is growing rapidly, evolving and maturing," says *Global Finance's* publisher Joseph D. Giarraputo. "It has been a major success story in the financial services industry. We are honoring those institutions that are responsible for this success."

Find the full list of the
World's Best Islamic Financial Institutions
on the following page.

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The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — www.gfmag.com — offers analysis and articles that are the heritage of 23 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, Rio de Janeiro and Milan.

www.GFmag.com

GLOBAL FINANCE

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OVERALL WINNERS

- Best Sukuk Bank: CIMB Islamic
- Best Islamic Retail Bank: Jordan Islamic Bank
- Best Islamic Investment Bank: Standard Chartered
- Best Takaful Provider: Takaful Ikhlas
- Best Asset Management Company:
CIMB-Principal Islamic Asset Management
- Best Shariah-Compliant Index Provider:
Dow Jones Islamic Market Indexes
- Best Islamic Project Finance Provider: Qatar Islamic Bank
- Best Islamic Commodities Provider: DDCAP
- Best Islamic Real Estate Finance Provider: Kuwait Finance House
- Best Islamic Fund Manager: Falcom
- Most Improved Islamic Finance Provider: Samba Financial Group
- Islamic Finance Deal of the Year: Tourism Development & Investment Company Abu Dhabi



REGIONAL WINNERS

- Gulf Cooperation Council (GCC): Kuwait Finance House
- Non-GCC Middle East/Africa: Absa Islamic Banking
- Asia: CIMB Islamic
- Europe: European Islamic Investment Bank

COUNTRY WINNERS

- Algeria: Al-Salam Bank Algeria
- Bahrain: Bahrain Islamic Bank
- Bangladesh: Islami Bank Bangladesh
- Brunei: Bank Islam Brunei Darussalam
- Egypt: Faisal Islamic Bank of Egypt
- Indonesia: Bank Muamalat Indonesia
- Jordan: Jordan Islamic Bank
- Kazakhstan: Al-Hilal Islamic Bank
- Kuwait: Kuwait Finance House
- Lebanon: Arab Finance House
- Malaysia: CIMB Islamic Bank
- Pakistan: Meezan Bank
- Qatar: Qatar Islamic Bank
- Saudi Arabia: Falcom
- Singapore: Islamic Bank of Asia
- Sudan: Al Salam Bank
- Turkey: Türkiye Finans
- United Arab Emirates: Dubai Islamic Bank
- United Kingdom:
Bank of London and the Middle East
- United States: Devon Bank