

## Global Finance Names The World's Best Investment Banks 2020

NEW YORK, February 10, 2020 – *Global Finance* magazine has named the 21st annual World's Best Investment Banks in an exclusive survey to be published in the April 2020 issue. Winning organizations will be honored at an awards ceremony on the evening of March 26 at Sea Containers London.

J.P. Morgan was honored as the Best Investment Bank in the world for 2020.

“Investment banking is a critical factor driving global growth. *Global Finance's* Best Investment Bank awards identify the financial institutions that deliver innovative and practical solutions for their clients in all kinds of markets,” said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

*Global Finance* editors, with input from industry experts, used a series of criteria—including entries from banks, market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation—to score and select winners, based on a proprietary algorithm. Deals announced or completed in 2019 were considered.

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### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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### GLOBAL WINNERS

Best Investment Bank	<b>J.P. Morgan</b>
Best Boutique Investment Bank	<b>Cowen Group</b>
Best in Emerging Markets	<b>VTB Capital</b>
Best in Frontier Markets	<b>Halyk Finance</b>
Best Equity Bank	<b>UBS</b>
Best Debt Bank	<b>DBS</b>
Best M&A Bank	<b>Morgan Stanley</b>
Best Up & Comer	<b>Marathon Capital</b>
Best Bank for IPOs	<b>Credit Suisse</b>
Best Bank for New Financial Technology	<b>Investec</b>
Best Investment Bank For Sustainable Finance	<b>Standard Bank</b>

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#### REGIONAL WINNERS

##### NORTH AMERICA

Best Investment Bank	<b>J.P. Morgan</b>
Best Equity Bank	<b>Citi</b>
Best Debt Bank	<b>Goldman Sachs</b>
Best M&A Bank	<b>J.P. Morgan</b>
Best Bank For New Financial Technology	<b>Citi</b>
Best Investment Bank For Sustainable Finance	<b>Bank of America</b>

##### LATIN AMERICA

Best Investment Bank	<b>Bradesco BBI</b>
Best Equity Bank	<b>Itaú BBA</b>
Best Debt Bank	<b>Bradesco BBI</b>
Best M&A Bank	<b>BTG Pactual</b>
Best Bank For New Financial Technology	<b>BBVA</b>
Best Investment Bank For Sustainable Finance	<b>BBVA</b>

##### WESTERN EUROPE

Best Investment Bank	<b>HSBC</b>
Best Equity Bank	<b>Credit Agricole</b>
Best Debt Bank	<b>Barclays</b>
Best M&A Bank	<b>Credit Suisse</b>
Best Bank For New Financial Technology	<b>Banco Santander</b>
Best Investment Bank For Sustainable Finance	<b>BBVA</b>

##### MIDDLE EAST

Best Investment Bank	<b>EFG Hermes</b>
Best Equity Bank	<b>First Abu Dhabi Bank</b>
Best Debt Bank	<b>First Abu Dhabi Bank</b>
Best M&A Bank	<b>Kamco Invest</b>
Best Bank For New Financial Technology	<b>Mashreq Bank</b>
Best Investment Bank For Sustainable Finance	<b>Arab African International Bank</b>

##### CENTRAL & EASTERN EUROPE

Best Investment Bank	<b>Bank Pekao</b>
Best Equity Bank	<b>Halyk Finance</b>
Best Debt Bank	<b>Renaissance Capital</b>
Best M&A Bank	<b>Sberbank</b>
Best Bank For New Financial Technology	<b>VTB Capital</b>
Best Investment Bank For Sustainable Finance	<b>Garanti BBVA</b>

##### AFRICA

Best Investment Bank	<b>Standard Bank</b>
Best Equity Bank	<b>EFG Hermes</b>
Best Debt Bank	<b>Rand Merchant Bank</b>
Best M&A Bank	<b>Absa</b>
Best Bank For New Financial Technology	<b>Rand Merchant Bank</b>
Best Investment Bank For Sustainable Finance	<b>Investec</b>

##### ASIA-PACIFIC

Best Investment Bank	<b>DBS</b>
Best Equity Bank	<b>Siam Commercial Bank</b>
Best Debt Bank	<b>UBS</b>
Best M&A Bank	<b>UBS</b>
Best Bank For New Financial Technology	<b>UBS</b>
Best Investment Bank For Sustainable Finance	<b>DBS</b>

#### SECTOR WINNERS

Consumer	<b>Bank of America</b>
Financial Institutions	<b>J.P. Morgan</b>
Healthcare	<b>Morgan Stanley</b>
Industrials/Chemicals	<b>Goldman Sachs</b>
Infrastructure	<b>Macquarie Capital</b>
Media/Entertainment	<b>Citi</b>
Metals & Mining	<b>BMO Capital</b>
Oil & Gas	<b>J.P. Morgan</b>
Power	<b>Citi</b>
Real Estate	<b>Morgan Stanley</b>
Technology	<b>CCB International</b>
Telecoms	<b>J.P. Morgan</b>

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COUNTRY WINNERS			
Angola	<b>Standard Bank Angola</b>	Ghana	<b>Ecobank</b>
Argentina	<b>Banco de la Nación Argentina</b>	Greece	<b>Piraeus Bank</b>
Armenia	<b>Ameriabank</b>	Hong Kong	<b>UBS</b>
Australia	<b>Macquarie Bank</b>	Iceland	<b>Icelandic Investment Bank</b>
Austria	<b>Raiffeisen Bank International</b>	India	<b>Aventus Capital</b>
Bahrain	<b>SICO</b>	Indonesia	<b>Bank Mandiri</b>
Belgium	<b>BNP Paribas</b>	Iraq	<b>Investment Bank of Iraq</b>
Botswana	<b>Stanbic Botswana</b>	Ireland	<b>Allied Irish Bank</b>
Brazil	<b>BTG Pactual</b>	Israel	<b>Goren Capital</b>
Canada	<b>RBC Capital Markets</b>	Italy	<b>UniCredit</b>
Chile	<b>Banchile Citi Global Markets</b>	Japan	<b>Mizuho Financial Group</b>
China	<b>CICC</b>	Jordan	<b>Bank of Jordan</b>
Cote d'Ivoire	<b>SGBCI</b>	Kazakhstan	<b>Tengri Capital</b>
Colombia	<b>Banca de Inversión Bancolombia</b>	Kenya	<b>KCB</b>
Cyprus	<b>Bank of Cyprus</b>	Kuwait	<b>Markaz</b>
Denmark	<b>Nykredit Bank</b>	Lebanon	<b>BlomInvest</b>
Dominican Republic	<b>Banco Popular Dominicano</b>	Malaysia	<b>Maybank Investment Bank</b>
DR Congo	<b>Rawbank</b>	Mauritius	<b>Standard Bank Mauritius</b>
Ecuador	<b>Citi</b>	Mexico	<b>BBVA</b>
Egypt	<b>EFG Hermes</b>	Mongolia	<b>Golomt Bank</b>
Finland	<b>Nordea</b>	Morocco	<b>Attijariwafa Bank</b>
France	<b>Lazard</b>	Mozambique	<b>Standard Bank</b>
Georgia	<b>Galt &amp; Taggart</b>	Netherlands	<b>ING</b>
Germany	<b>Commerzbank</b>	New Zealand	<b>ASB Bank</b>

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### COUNTRY WINNERS CONTINUED

Nigeria	<b>Coronation Merchant Bank</b>	Thailand	<b>Siam Commercial Bank</b>
Norway	<b>Handelsbanken</b>	Turkey	<b>Garanti BBVA</b>
Oman	<b>Bank Muscat</b>	UAE	<b>First Abu Dhabi Bank</b>
Pakistan	<b>Habib Bank</b>	Ukraine	<b>Oschadbank</b>
Peru	<b>Banco de Crédito del Perú</b>	United Kingdom	<b>Barclays</b>
Philippines	<b>BDO Capital and Investment Corporation</b>	United States	<b>J.P. Morgan</b>
Poland	<b>Bank Pekao</b>	Vietnam	<b>Vietinbank</b>
Portugal	<b>Millennium BCP</b>	<b>US REGIONAL MIDDLE MARKET PROVIDERS</b>	
Puerto Rico	<b>Citi</b>	Northeast	<b>M&amp;T Bank</b>
Qatar	<b>QNB Capital</b>	Mid-Atlantic	<b>S&amp;T Bank</b>
Russia	<b>Sberbank</b>	Midwest	<b>US Bancorp</b>
Rwanda	<b>Bank of Kigali</b>	Southwest	<b>MidFirst Bank</b>
Saudi Arabia	<b>Samba Capital</b>	Southeast	<b>Raymond James</b>
Singapore	<b>DBS</b>		
South Africa	<b>Standard Bank</b>		
South Korea	<b>NH Investments &amp; Securities</b>		
Spain	<b>BBVA</b>		
Sweden	<b>Nordea</b>		
Switzerland	<b>Credit Suisse</b>		
Taiwan	<b>CTBC Bank</b>		