

Global Finance Names The World's Best Investment Banks 2020

NEW YORK, February 10, 2020 – *Global Finance* magazine has named the 21st annual World's Best Investment Banks in an exclusive survey to be published in the April 2020 issue. Winning organizations will be honored at an awards ceremony on the evening of March 26 at Sea Containers London.

J.P. Morgan was honored as the Best Investment Bank in the world for 2020.

“Investment banking is a critical factor driving global growth. *Global Finance's* Best Investment Bank awards identify the financial institutions that deliver innovative and practical solutions for their clients in all kinds of markets,” said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

Global Finance editors, with input from industry experts, used a series of criteria—including entries from banks, market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation—to score and select winners, based on a proprietary algorithm. Deals announced or completed in 2019 were considered.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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GLOBAL WINNERS

Best Investment Bank	J.P. Morgan
Best Boutique Investment Bank	Cowen Group
Best in Emerging Markets	VTB Capital
Best in Frontier Markets	Halyk Finance
Best Equity Bank	UBS
Best Debt Bank	DBS
Best M&A Bank	Morgan Stanley
Best Up & Comer	Marathon Capital
Best Bank for IPOs	Credit Suisse
Best Bank for New Financial Technology	Investec
Best Investment Bank For Sustainable Finance	Standard Bank

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REGIONAL WINNERS

NORTH AMERICA

Best Investment Bank	J.P. Morgan
Best Equity Bank	Citi
Best Debt Bank	Goldman Sachs
Best M&A Bank	J.P. Morgan
Best Bank For New Financial Technology	Citi
Best Investment Bank For Sustainable Finance	Bank of America

LATIN AMERICA

Best Investment Bank	Bradesco BBI
Best Equity Bank	Itaú BBA
Best Debt Bank	Bradesco BBI
Best M&A Bank	BTG Pactual
Best Bank For New Financial Technology	BBVA
Best Investment Bank For Sustainable Finance	BBVA

WESTERN EUROPE

Best Investment Bank	HSBC
Best Equity Bank	Credit Agricole
Best Debt Bank	Barclays
Best M&A Bank	Credit Suisse
Best Bank For New Financial Technology	Banco Santander
Best Investment Bank For Sustainable Finance	BBVA

MIDDLE EAST

Best Investment Bank	EFG Hermes
Best Equity Bank	First Abu Dhabi Bank
Best Debt Bank	First Abu Dhabi Bank
Best M&A Bank	Kamco Invest
Best Bank For New Financial Technology	Mashreq Bank
Best Investment Bank For Sustainable Finance	Arab African International Bank

CENTRAL & EASTERN EUROPE

Best Investment Bank	Bank Pekao
Best Equity Bank	Halyk Finance
Best Debt Bank	Renaissance Capital
Best M&A Bank	Sberbank
Best Bank For New Financial Technology	VTB Capital
Best Investment Bank For Sustainable Finance	Garanti BBVA

AFRICA

Best Investment Bank	Standard Bank
Best Equity Bank	EFG Hermes
Best Debt Bank	Rand Merchant Bank
Best M&A Bank	Absa
Best Bank For New Financial Technology	Rand Merchant Bank
Best Investment Bank For Sustainable Finance	Investec

ASIA-PACIFIC

Best Investment Bank	DBS
Best Equity Bank	Siam Commercial Bank
Best Debt Bank	UBS
Best M&A Bank	CTBC Bank
Best Bank For New Financial Technology	UBS
Best Investment Bank For Sustainable Finance	DBS

SECTOR WINNERS

Consumer	Bank of America
Financial Institutions	J.P. Morgan
Healthcare	Morgan Stanley
Industrials/Chemicals	Goldman Sachs
Infrastructure	Macquarie Capital
Media/Entertainment	Citi
Metals & Mining	BMO Capital
Oil & Gas	J.P. Morgan
Power	Citi
Real Estate	Morgan Stanley
Technology	CCB International
Telecoms	J.P. Morgan

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COUNTRY WINNERS			
Angola	Standard Bank Angola	Ghana	Ecobank
Argentina	Banco de la Nación Argentina	Greece	Piraeus Bank
Armenia	Ameriabank	Hong Kong	UBS
Australia	Macquarie Bank	Iceland	Icelandic Investment Bank
Austria	Raiffeisen Bank International	India	Aventus Capital
Bahrain	SICO	Indonesia	Bank Mandiri
Belgium	BNP Paribas	Iraq	Investment Bank of Iraq
Botswana	Stanbic Botswana	Ireland	Allied Irish Bank
Brazil	BTG Pactual	Israel	Goren Capital
Canada	RBC Capital Markets	Italy	UniCredit
Chile	Banco de Chile	Japan	Mizuho Financial Group
China	CICC	Jordan	Bank of Jordan
Cote d'Ivoire	SGBCI	Kazakhstan	Tengri Capital
Colombia	Banca de Inversión Bancolombia	Kenya	KCB
Cyprus	Bank of Cyprus	Kuwait	Markaz
Denmark	Nykredit Bank	Lebanon	BlomInvest
Dominican Republic	Banco Popular Dominicano	Malaysia	Maybank Investment Bank
DR Congo	Rawbank	Mauritius	Standard Bank Mauritius
Ecuador	Citi	Mexico	BBVA
Egypt	EFG Hermes	Mongolia	Golomt Bank
Finland	Nordea	Morocco	Attijariwafa Bank
France	Lazard	Mozambique	Standard Bank
Georgia	Galt & Taggart	Netherlands	ING
Germany	Commerzbank	New Zealand	ASB Bank

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COUNTRY WINNERS CONTINUED

Nigeria	Coronation Merchant Bank	Thailand	Siam Commercial Bank
Norway	Handelsbanken	Turkey	Garanti BBVA
Oman	Bank Muscat	UAE	First Abu Dhabi Bank
Pakistan	Habib Bank	Ukraine	Oschadbank
Peru	Banco de Crédito del Perú	United Kingdom	Barclays
Philippines	BDO Capital and Investment Corporation	United States	J.P. Morgan
Poland	Bank Pekao	Vietnam	Vietinbank
Portugal	Millennium BCP	US REGIONAL MIDDLE MARKET PROVIDERS	
Puerto Rico	Citi	Northeast	M&T Bank
Qatar	QNB Capital	Mid-Atlantic	S&T Bank
Russia	Sberbank	Midwest	US Bancorp
Rwanda	Bank of Kigali	West	Antaeus Capital
Saudi Arabia	Samba Capital	SouthWest	MidFirst Bank
Singapore	DBS	Southeast	Raymond James
South Africa	Standard Bank		
South Korea	NH Investments & Securities		
Spain	BBVA		
Sweden	Nordea		
Switzerland	Credit Suisse		
Taiwan	CTBC Bank		