

Global Finance Names The World's Best Global Banks 2020

NEW YORK, August 28, 2020 — *Global Finance* magazine has announced its selections for the World's Best Global Banks 2020 Awards, including its honoree for the Best Bank In The World, which is being revealed here for the first time. The 2020 winner is **DBS**.

Also being revealed here for the first time are the following global honorees: Best Corporate Bank - **Citi**, Best Consumer Bank - **CaixaBank**, Best Emerging Markets Bank - **CIB**, Best Frontier Markets Bank - **Arab Bank**, Best Derivatives Bank - **Societe Generale**, Best Bank for Sustainable Finance - **BNP Paribas**, Best SME Bank - **UniCredit**, Best Sub-custodian Bank - **Citi** and Best Global Transaction Bank - **Citi**.

Previously announced honorees include the 2020 global winners for Best Islamic Financial Institution, Best Investment Bank, Best Cash Management Bank, Best Trade Finance Provider, Best Supply Chain Finance Provider, Best Foreign Exchange Provider and Best Private Bank.

The full World's Best Banks report will be featured in *Global Finance's* October issue, and online at GFMag.com, with bonus distribution of a Digital Edition to all virtual attendees of the 2020 IMF/World Bank Annual Meetings.

Winners were selected based on performance over the past year and other criteria including reputation and management excellence. *Global Finance* made the selections after extensive consultations with corporate financial executives, analysts and bankers throughout the world.

"This year, a worldwide pandemic has upended commerce and made forecasting even more difficult, yet business must continue," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "For 27 years, our Best Bank awards have helped corporate decision-makers evaluate the world's financial institutions to determine which are best able to guide them to a more prosperous future, and it is more important than ever given today's unprecedented conditions."

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 187 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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GLOBAL WINNERS - NEWLY ANNOUNCED		GLOBAL WINNERS - PREVIOUSLY ANNOUNCED	
Best Bank in The World	DBS	Best Islamic Financial Institution	Kuwait Finance House
Best Corporate Bank	Citi	Best Investment Bank	J.P. Morgan
Best Consumer Bank	CaixaBank	Best Cash Management Bank	Standard Chartered
Best Emerging Markets Bank	CIB	Best Trade Finance Provider - Bank	BNP Paribas
Best Frontier Markets Bank	Arab Bank	Best Trade Finance Provider - Non-Bank	Tradeteq
Best Derivatives Bank	Societe Generale	Best Supply Chain Finance Provider - Bank	Citi
Best Bank For Sustainable Finance	BNP Paribas	Best Supply Chain Finance Provider - Non-Bank	Orbian
Best SME Bank	UniCredit	Best Foreign Exchange Provider	Citi
Best Global Transaction Bank	Citi	Best Private Bank	J.P. Morgan Private Bank
Best Sub-custodian Bank	Citi		