

## Global Finance ranks the 200 Biggest Emerging Market Banks

NEW YORK, December 6, 2010 — As the world's key emerging markets continue to drive the global economy out of recession, *Global Finance* unveils its third annual Global Finance 200, the definitive list of the biggest banks in the emerging markets. As well as detailing the 200 biggest emerging market banks by asset size, *Global Finance* also identifies the biggest banks in each emerging market region - Asia, Latin America, Central & Eastern Europe, the Middle East and Africa.

The full list and supporting data will be published in the January 2011 issue and on the magazine's website GFmag.com. "This year's results show that almost two years into the storm that many believed would send the emerging markets into a tailspin, the leading banks of the developing world are proving bigger, stronger and more resilient than ever," said Joseph Giarraputo publisher and editorial director of *Global Finance*.

*Global Finance* assembled the list with the help of Bankersalmanac. The basis of all the rankings is the size of total assets, i.e., the balance sheet total, as of the end of 2009. All figures have been converted into US dollars at the rate applicable at the date of that balance sheet. Great care has been taken to ensure the information's accuracy, but Bankersalmanac.com and Global Finance can accept no responsibility for any losses or damages arising from any errors or omissions. These bank rankings are based on and compiled from balance sheet information held by Bankersalmanac on September 21, 2010, and additional research by *Global Finance*.

**The full list of the Biggest Emerging Market Banks is on the next pages.**

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### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [www.gfmag.com](http://www.gfmag.com) — offers analysis and articles that are the heritage of 23 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

**GFmag.com**

# GLOBAL FINANCE

## Global Finance ranks the 200 Biggest Emerging Market Banks

Rank	Bank Name & Country	Rank	Bank Name & Country
1	Industrial & Commercial Bank of China* - China	51	Bank of Baroda - India
2	China Construction Bank* - China	52	Bank of India - India
3	Agricultural Bank of China* - China	53	Bank Melli Iran - Iran
4	Bank of China - China	54	First Commercial Bank - Taiwan
5	Bank of Communications - China	55	Canara Bank - India
6	Banco do Brasil - Brazil	56	Standard Chartered First Bank Korea* - South Korea
7	Itaú Unibanco - Brazil	57	HSBC Bank Brasil -Banco Multiplo - Brazil
8	China Merchants Bank* - China	58	Gazprombank - Russia
9	Banco Bradesco - Brazil	59	Hua Nan Commercial Bank* - Taiwan
10	Shinhan Bank* - South Korea	60	Banco Votorantim - Brazil
11	Shanghai Pudong Development Bank - China	61	PKO Bank Polski - Poland
12	State Bank of India - India	62	National Bank of Abu Dhabi - UAE
13	Sberbank - Russia	63	Bangkok Bank - Thailand
14	Kookmin Bank* - South Korea	64	IDBI Bank - India
15	China Minsheng Bank* - China	65	OTP Bank - Hungary
16	Bancontander (Brasil) - Brazil	66	Public Bank - Malaysia
17	Caixa Econômica Federal - Brazil	67	Chinatrust Commercial Bank* - Taiwan
18	Industrial Bank (CIB)* - China	68	Arab Bank - Jordan
19	Woori Bank - South Korea	69	HDFC Bank - India
20	China Everbright Bank - China	70	Samba Financial Group - Saudi Arabia
21	China Citic Bank - China	71	Qatar National Bank - Qatar
22	Industrial Bank of Korea* - South Korea	72	Bank of Jiangsu - China
23	Korea Development Bank* - South Korea	73	Citibank Korea - South Korea
24	Bank of Taiwan - Taiwan	74	Yapi Kredi - Turkey
25	VTB Bank - Russia	75	Riyad Bank - Saudi Arabia
26	Hana Bank - South Korea	76	Cathay United Bank* - Taiwan
27	The Standard Bank of South Africa - South Africa	77	CIMB Bank - Malaysia
28	Hua Xia Bank - China	78	Ceskoslovenska obchodni banka - Czech Republic
29	Guangdong Development Bank - China	79	Ceska Sporitelna - Czech Republic
30	Korea Exchange Bank* - South Korea	80	Chang Hwa Commercial Bank - Taiwan
31	Absa Bank - South Africa	81	Krung Thai Bank* - Thailand
32	Shenzhen Development Bank* - China	82	Bank Polska Kasa Opieki - Poland
33	BBVA Bancomer - Mexico	83	Al Rajhi Banking and Investment Corp - Saudi Arabia
34	Banco Nacional de Mexico - Mexico	84	National Bank of Kuwait - Kuwait
35	Ziraat Bank - Turkey	85	VakifBank - Turkey
36	ICICI Bank - India	86	Bancontander (Mexico) - Mexico
37	Taiwan Cooperative Bank - Taiwan	87	Abu Dhabi Commercial Bank - UAE
38	Bank of Beijing* - China	88	Union Bank of India - India
39	Garanti Bank - Turkey	89	Bank Mellat* - Iran
40	Emirates NBD Bank - UAE	90	Taipei Fubon Commercial Bank* - Taiwan
41	Malayan Banking Berhad - Malaysia	91	Banco Mercantil del Norte - Mexico
42	Isbank - Turkey	92	National Bank of Egypt - Egypt
43	Nedbank - South Africa	93	PT Bank Mandiri (Persero) - Indonesia
44	FirstRand Bank - South Africa	94	Bank Saderat Iran - Iran
45	The National Commercial Bank - Saudi Arabia	95	Banco Santander Chile - Chile
46	Akbank - Turkey	96	Central Bank of India - India
47	Bank of Shanghai - China	97	Kasikornbank* - Thailand
48	Mega International Commercial Bank* - Taiwan	98	Halkbank - Turkey
49	Punjab National Bank - India	99	Axis Bank - India
50	Land Bank of Taiwan* - Taiwan	100	Kuwait Finance House - Kuwait

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101	The Siam Commercial Bank* - Thailand	152	Dubai Islamic Bank - UAE
102	Banco Bradesco Financiamentos - Brazil	153	Bank of Ayudhya Public - Thailand
103	Bancofra - Brazil	154	Vietnam Bank for Agriculture and Rural Development (VBARD) - Vietnam
104	Komerční banka - Czech Republic	155	AmBank (M) - Malaysia
105	Taiwan Business Bank - Taiwan	156	Banque Centrale Populaire - Morocco
106	The Export-Import Bank of Korea - South Korea	157	Bank of Hangzhou - China
107	Bank Tejarat - Iran	158	Bank of Nanjing - China
108	Swedbank - Estonia	159	Nacional Financiera - Mexico
109	Banco de Chile - Chile	160	Alfa-Bank - Russia
110	First Gulf Bank - UAE	161	Banque Marocaine du Commerce Extérieur - Morocco
111	The Saudi British Bank - Saudi Arabia	162	ING Bank Slaski - Poland
112	Banque Extérieure d'Algérie - Algeria	163	BLOM Bank - Lebanon
113	Beijing Rural Commercial Bank - China	164	Union National Bank - UAE
114	Banco del Estado de Chile - Chile	165	Finansbank - Turkey
115	Ping An Bank - China	166	The Shanghai Commercial & Savings Bank - Taiwan
116	Banque Saudi Fransi - Saudi Arabia	167	Banco Citibank - Brazil
117	Evergrowing Bank - China	168	Andhra Bank - India
118	Bank SinoPac - Taiwan	169	Hong Leong Bank - Malaysia
119	Shanghai Rural Commercial Bank - China	170	Banesco Banco Universal - Venezuela
120	Syndicate Bank - India	171	Bancolombia - Colombia
121	Oriental Bank of Commerce - India	172	Parsian Bank - Iran
122	UCO Bank - India	173	State Bank of Hyderabad - India
123	PT Bank Central Asia - Indonesia	174	FirstBank Puerto Rico - Puerto Rico
124	HSBC Mexico - Mexico	175	Bank Maskan - Iran
125	Chongqing Rural Commercial Bank - China	176	Banco de la Nación Argentina - Argentina
126	Arab National Bank - Saudi Arabia	177	Banco de Crédito del Perú - Peru
127	E.Sun Commercial Bank - Taiwan	178	Standard Chartered Bank Taiwan* - Taiwan
128	Indian Overseas Bank - India	179	Investec Bank - South Africa
129	Nova Ljubljanska banka - Slovenia	180	Bank Keshavarzi - Iran
130	RHB Bank - Malaysia	181	Banco de Credito y Comercio - Cuba
131	Banque Misr SAE - Egypt	182	Banco de Oro Unibank - Philippines
132	Russian Agricultural Bank - Russia	183	Bank of Dalian - China
133	Bank of Moscow* - Russia	184	Metropolitan Bank & Trust - Philippines
134	Allahabad Bank - India	185	Commercial Bank of Syria* - Syria
135	Bank Audi sal - Audi Saradar Group - Lebanon	186	Zagrebacka banka - Croatia
136	Daegu Bank* - South Korea	187	Bank Zachodni - Poland
137	Busan Bank* - South Korea	188	Kyongnam Bank* - South Korea
138	Banco de Crédito e Inversiones - Chile	189	Abu Dhabi Islamic Bank - UAE
139	Taishin International Bank* - Taiwan	190	Kazkommertsbank - Kazakhstan
140	MashreqBank PSC - UAE	191	Denizbank - Turkey
141	Attijariwafa bank - Morocco	192	Mercantil CA Banco Universal - Venezuela
142	BRE Bank* - Poland	193	State Bank of Patiala - India
143	Corporation Bank - India	194	ZAO Raiffeisenbank - Russia
144	PT Bank Negara Indonesia (Persero) - Indonesia	195	Banco do Estado do Rio Grande do Sul - Brazil
145	China Zheshang Bank - China	196	Indian Bank - India
146	Bank of Ningbo - China	197	Gulf Bank - Kuwait
147	Huishang Bank Corporation - China	198	MKB Bank - Hungary
148	Bank VTB 24 (closed joint-stock company) - Russia	199	Slovenska sporitelna - Slovakia
149	Banca Comerciala Romana - Romania	200	BRD-Groupe Société Générale - Romania
150	Banco Popular de Puerto Rico - Puerto Rico		
151	The Government Savings Bank - Thailand		